

CANNOCK CHASE COUNCIL

COUNCIL MEETING

WEDNESDAY, 15 FEBRUARY, 2012 AT 4.00 P.M.

COUNCIL CHAMBER, CIVIC CENTRE, BEECROFT ROAD, CANNOCK

Notice is hereby given of the above mentioned meeting of the Council which you are summoned to attend for the purpose of transacting the business set out below:-

1. Apologies

2. Declarations of Interests of Members in Contracts and Other Matters and Restriction on Voting by Members

To declare any personal or prejudicial interests in accordance with the Code of Conduct and any possible contraventions under Section 106 of the Local Government Finance Act 1992.

Members should refer to the guidance included as part of this agenda.

3. Minutes

To confirm the Minutes of the Council Meeting held on 14 December, 2011, Minute Nos. 62 – 74 and 75; Page Nos. 37 – 43 and 44.

4. The Chairman's Announcements and Correspondence

5. Questions in Accordance with Rule 8

The following question has been submitted in accordance with Rule 8.

Question submitted by Councillor A. Williams:

“Would the Leader update Council as to what action the Cabinet intend to take in relation to ASDA's failure to comply with the planning conditions imposed on the company, as part of their

application in relation to their Avon Road Store in Cannock.

At the time conditions were placed upon ASDA to provide a park and play area on the opposite side of Avon Road, and for ASDA to maintain said area.

It has come to my attention that ASDA are still failing to maintain the area in accordance with the conditions.

Surely we as a Council should be concerned about the safety of residents and their children who use the area?"

The Leader of the Council, Councillor G. Adamson, will provide a response.

6. Housing Revenue Account Business Plan

Joint Report of Head of Housing and Head of Financial Management (Enclosure 6.1 – 6.8, plus attachments).

7. Rent Restructuring

Joint Report of Head of Housing and Head of Financial Management (Enclosure 7.1 – 7.5, plus attachments).

8. HRA Budget 2012-13 to 2014-15: Cabinet Resolution

Council is requested to consider recommendations referred from Cabinet held on 2 February, 2012, in respect of the Housing Revenue Account Budget:

- (i) Housing Revenue Account Budget 2012-13 to 2014-15
- (ii) Housing Revenue Account Capital Programmes 2012-13 to 2014-15

(Note: Members are requested to bring to the meeting the agenda and reports circulated for the Cabinet meeting held on 2 February, 2012. The relevant Cabinet resolutions of that day, circulated as part of the Minutes of Cabinet, are attached as an Annex to this Agenda.)

9. Budget Timetable – Procedural Issues

Joint Report of Head of Financial Management and Council Solicitor (Enclosure 9.1 – 9.6, plus attachments).

10. Budget 2011-12 to 2014-15: Cabinet Resolution

Council is requested to consider recommendations referred from Cabinet held on 2 February, 2012, in respect of the Budget 2011-12 to 2014-15:

- (i) General Fund Revenue Budget 2011-12 to 2014-15
- (ii) Section 106 Capital Programme 2011-12 to 2014-15

(iii) General Fund Capital Programme 2011-12 and Resources 2011-12 to 2014-15

(iv) Treasury Management Strategy Statement

Members will note that the Council Tax Resolution and Budget Statement (Tables and supporting information) will be submitted to the 29 February, 2012 Council meeting following final agreement of the budget and receipt of all relevant Precepts. (A copy of the relevant Cannock Chase Council Budget Related Annexes are detailed in the Cabinet Resolutions.)

In accordance with paragraph 2.3 of the Budget and Policy Framework Procedure Rules, (see Agenda Item 9: Budget Timetable – Procedural Issues), consideration will also be given to any valid alternative proposals presented by Political Groups and individual Council Members as a referral back to Cabinet. **The Chief Executive must be advised of the intent to submit alternative balanced budget proposals 5 working days before the Council meeting, and the Section 151 Officer has agreed to receive pre-advised proposals by no later than 9 February, 2012.** Any proposals received by the deadline will be circulated to Members prior to the meeting.

(Note: Members are requested to bring to the meeting the agenda and reports circulated for the Cabinet meeting held on 2 February, 2012. The relevant Cabinet resolutions of that day, circulated as part of the Minutes of Cabinet, are attached as an Annex to this Agenda.)

11. Exclusion of the Public

The Chairman to propose the following motion:-

"That the public be excluded for the remainder of the meeting because of the likely disclosure of exempt information as defined in Paragraph 1, 2, 3 and 4, Part I, Schedule 12A, Local Government Act, 1972."

CANNOCK CHASE COUNCIL

COUNCIL MEETING

WEDNESDAY, 15 FEBRUARY, 2012 AT 4.00 P.M.

COUNCIL CHAMBER, CIVIC CENTRE, BEECROFT ROAD, CANNOCK

PART 2

12. Senior Management Restructure

Not for Publication Report of the Chief Executive (Enclosure 12.1 – 12.8, plus attachments).



S.G. Brown
Chief Executive

Civic Centre,
Beecroft Road,
Cannock.
WS11 1BG

7 February, 2012

GUIDANCE ON DECLARING PERSONAL AND PREJUDICIAL INTERESTS AT MEETINGS

DEFINITION OF WHAT IS A PERSONAL OR PREJUDICIAL INTEREST

A PERSONAL INTEREST is one where your well-being or financial position, or those of a relative or friend would be affected by the decision.

You automatically have a personal interest if you have given notice in the Register of Members' Interests under Paragraph 14 and 15, e.g. if you are appointed to an outside body by the Council.

A PREJUDICIAL INTEREST is where a member of the public knowing the facts would reasonably regard the interest as so significant that it would prejudice your judgement of the public interest.

PLEASE MAKE IT CLEAR WHETHER IT IS A PERSONAL OR PREJUDICIAL INTEREST.

It would be helpful if, prior to the commencement of the meeting, members informed Legal & Democratic Services Unit of any declarations of interest, of which you are aware. This will help in the recording of the declarations in the minutes of the meeting.

DECLARING INTERESTS AT FULL COUNCIL

The Code of Conduct only requires that personal interests (or personal and prejudicial interests) are declared where the matter to which the interest relates is being considered. Some items will be mentioned in the papers for full Council but are not actually being considered by Full Council. In particular, some items are mentioned as having been dealt with in Cabinet but are not actually mentioned or discussed at full Council. In such circumstances the Monitoring Officer's advice to Members is that there is no need to declare an interest unless the particular matter is mentioned or discussed. As a general rule, Members only need to declare an interest at full Council in the following circumstances:

- Where a matter is before the Council for a decision and/or
- Where the matter in which the Member has an interest is specifically mentioned or discussed at the Council meeting.

CANNOCK CHASE COUNCIL

**EXTRACT FROM
MINUTES OF THE MEETING OF THE**

CABINET

HELD ON THURSDAY, 2 FEBRUARY, 2012 AT 5.45 P.M.

IN THE CIVIC CENTRE, BEECROFT ROAD, CANNOCK

**IN RESPECT OF
HOUSING REVENUE ACCOUNT AND GENERAL FUND BUDGET RESOLUTIONS**

PRESENT: Councillors

Adamson, G.	Leader of the Council
Toth, J.	Deputy Leader of the Council and Environment Portfolio Leader
Dixon, D.I	Corporate Improvement Portfolio Leader
Mitchell, Mrs. C.	Culture and Sport Portfolio Leader
Alcott, G.	Economic Development and Planning Portfolio Leader
Davis, Mrs. M.A.	Health and Wellbeing Portfolio Leader
Allen, F.W.C.	Housing Portfolio Leader
Todd, Mrs. D.M.	Town Centre Regeneration Portfolio Leader

140. Housing Revenue Account Budget 2012-13 to 2014-15

Consideration was given to the Joint Report of Head of Housing and Head of Financial Management (Enclosure 10.1 – 10.10 of the Official Minutes of the Council).

RESOLVED:

That the Joint Report be noted and Council be recommended to:

- (A) Determine a minimum level of working balances of £1,509,660 for 2012-13 with indicative working balances of £1,359,780 and £1,418,900 for 2012-13 and 2014-15, respectively.
- (B) Approve the HRA Revenue Budget for 2012-13, 2013-14 and 2014-15 (and notes the estimated outturn for 2011-12) as summarised at Annex 1 of the above report. (Attached as ANNEX A to the Minutes.)

141. Housing Revenue Account Capital Programme: 2012-13 to 2014-15

Consideration was given to the Joint Report of Head of Housing and Head of Financial Management (Enclosure 11.1 – 11.8 of the Official Minutes of the Council).

RESOLVED:

That Joint Report be noted and Council be recommended to approve a three year HRA Capital

Programme for 2012-13, 2013-14 and 2014-15 in accordance with the HRA capital expenditure requirements as set out in the report and summarised at Annex 2 of the above report. (Attached as ANNEX B to the Minutes.)

143. General Fund Revenue Budget 2011-12 to 2014-15

Consideration was given to the following reports, which were considered together as they all related to the Budget Process for the General Fund Revenue Budget:

- **Budget Consultation Process 2012-13** – Joint Report of Head of Financial Management and Head of Policy (Enclosure 13.1 – 13.5 of the Official Minutes of the Council).
- **General Fund Revenue Budget 2011-12 to 2014-15- Reserves and Balances** –Report of Head of Financial Management (Enclosure 14.1 – 14.6 of the Official Minutes of the Council).
- **General Fund Revenue Budget 2011-12 to 2014-15** - Report of Head of Financial Management (Enclosure 15.1 – 15.7 of the Official Minutes of the Council).

RESOLVED:

That

- (A) The reports in respect of:
- (i) Budget Consultation Process 2012-13.
 - (ii) General Fund Revenue Budget 2011-12 to 2014-15 Reserves and Balances.
 - (iii) General Fund Revenue Budget 2011-12 to 2014-15.
- and the Referral from Town Centre Regeneration Policy Development Committee (Minute 123. Cabinet 19 January 2012) be noted.
- (B) The rationalisation of the wheeled bin collection service be considered when determining future contracts.
- (C) A target be set for the reduction of energy costs at the Civic Centre.
- (D) The following recommendations be made to Council in relation to the 2012-13 to 2014-15 budget:
- (i) The recommendation on reserves and balances at paragraph 2.1 and 2.3 (Enclosure 14.1), be supported.
 - (ii) In so doing a minimum level of working balances be approved for the budget of £741,000 for 2012-13 with indicative levels of £1,095,000 and £752,000 for subsequent years.
 - (iii) The 2012-13 Council Tax for District Council be maintained at its current 2011-12

level of £197.01, (Band D property), representing a Council Tax freeze.

- (iv) The proposals for service developments as amended to reflect the consultation outcomes be supported. (As set out at Annex 1, attached to the Minutes.)
- (v) The use of Section 106 Funds for Economic Development purposes be supported. (As set out at Annex 2, attached to the Minutes.)
- (vi) Indicative Council Tax increases of 2.5% in 2013-14 and 2.5% in 2014-15 be approved.
- (vii) As a result of the above, the outturn budget for 2011-12 and the three year budget for 2012-13 to 2014-15 be approved. (As set out at Annex 3, attached to the Minutes.)

144. Section 106 Capital Programme 2011-12 to 2014-15

Consideration was given to the Report of the Head of Financial Management (Enclosure 16.1 – 16.6 of the Official Minutes of the Council).

RESOLVED:

That the report be noted and Council be recommended to:

- (A) Transfer the provision for Rugeley Town Centre Water Feature to the General Fund Capital Programme earmarked for Town Centre Improvements.
- (B) Approve the Section 106 programme for 2012-13 to 2014-15, as shown in Annexes 2 and 4 of the above report. (As set out at Annex 4 and Annex 5, attached to the Minutes.)

145. General Fund Capital Programme 2011-12 and Resources 2011-12 to 2014-15

Consideration was given to the Report of the Head of Financial Management (Enclosure 17.1 – 17.8 of the Official minutes of the Council).

RESOLVED:

That the report of be noted and Council be recommended to:

- (A) Support the inclusion of the Bevan Lee Play Area in the 2011-12 Capital Programme.
- (B) Approve an increase in the Disabled Facilities Grants provision for 2011-12 of £42, 800 following receipt of a further grant allocation.
- (C) Support the provision of the Capital Service Developments and in particular the creation of a Town Centres Improvement Fund. (As set out at Annex 6, attached to the Minutes.)
- (D) Hence approve the General Fund Capital Budget 2012-13 to 2014-15. (As set out at Annex 7, attached to the Minutes.)

146. Treasury Management Strategy Statement

Consideration was given to the Report of the Head of Financial Management (Enclosure 18.1 – 18.5 of the Official Minutes of the Council).

RESOLVED:

That the report of be noted and Council be recommended to:

- (A) Approve the control framework set out at paragraph 2.1 of the report.
- (B) Adopt the Treasury Management Strategy; Minimum Revenue Provision Policy and Annual investment Strategy Statements for 2012-13.
- (C) Approve the Treasury and Prudential Indicators arising from the Budget Recommendations above. (As set out in Annex 8, attached to the Minutes.)

Cannock Chase Council

Housing Revenue Account 2011-12 to 2014-15

HRA Summary	2011-12		2012-13	2013-14	2014-15
	Original Budget £	Estimated Outturn £	Original Budget £	Original Budget £	Original Budget £
Income					
Dwelling Rents (gross)	17,270,830	17,653,430	18,623,860	18,645,970	18,804,830
Non Dwelling Rents (gross)	403,000	403,000	412,400	411,710	410,870
Interest	1,760	1,760	1,610	1,460	1,460
Other Income	93,140	93,140	12,170	12,420	12,700
Transfer to General Fund Services	45,690	45,690	45,690	45,690	45,690
Total Income	17,814,420	18,197,020	19,095,730	19,117,250	19,275,550
Expenditure					
HRA Subsidy Repayable	4,440,860	4,538,830	0	0	0
Repairs and Maintenance	4,152,500	4,172,500	4,171,290	4,200,650	4,254,840
Supervision and Management General	2,964,570	3,055,790	3,065,330	3,204,510	3,275,050
Supervision and Management Special	537,790	537,110	552,480	568,530	584,900
Provision for Bad / Doubtful Debts	98,480	98,480	196,960	200,900	204,920
Capital Financing Costs	4,753,320	4,732,560	7,110,560	7,103,820	7,445,890
Revenue Contribution to Capital Expenditure	1,650,000	1,852,000	3,796,430	3,845,300	862,100
Additional RCCO re Vehicle Replacement				253,000	209,000
Additional RCCO re New Build					2,367,410
Total Expenditure	18,597,520	18,987,270	18,893,050	19,376,710	19,204,110
(Surplus) / Deficit for the year	783,100	790,250	(202,680)	259,460	(71,440)

ANNEX BHousing (HRA) Capital Programme 2012-13 to 2014-15

Expenditure	Budget 2012-13 £'000	Budget 2013-14 £'000	Budget 2014-15 £'000
Demolition of Garages	20	20	20
Redevelopment of PRC Dwellings (Reema Flats, Moss Road Estate Provision of Homeloss and Disturbance	750	650	-
Provision of new Council Houses	-	-	2,367
Disabled Facility Works (Council Dwellings)	562	579	596
Right to Compensation (Tenant's Improvements)	5	5	5
Replacement of Kitchens	1,029	1,088	713
Replacement of Bathrooms	511	1,127	1,103
Replacement of Central Heating	1,172	1,183	734
Void Properties (Decent Homes Works)	200	200	200
Structural Reinstatement of PRC Dwellings Reema Houses (Moss Road Estate) Cornish Houses (Rowley Close Area)	350 -	1,000 -	50 1,000
Redesign of Communal Entrance Halls (Communal Entrance Flat Blocks)	166	134	-
Environmental Improvements	-	-	140
Provision of Double Glazing	-	952	956
Upgrading of Electrical Systems	399	463	433
External Envelope Works (including works to the communal areas of communal entrance flat blocks)	1,565	1,540	650
External Curtilage Works	-	-	416
Lift Refurbishment (Caxton Court)	24	-	-
Replacement of Door Entry Systems	100	-	-
Asbestos Testing and Removal	100	75	50
Replacement of Housing Service Vehicles	-	253	209
Contingency for unforeseen works	100	100	100
Total	7,053	9,369	9,742

Annex 1

Financial Plan 2012-13 to 2014-15

Growth Options Allowed in the Budget

Option	2012-13	2013-14	2014-15
	Estimate	Estimate	Estimate
	£	£	£
Local Enterprise Partnership - Support Officer	35,000	35,000 *	
Pest Control	24,000	24,000	24,000
Street Nameplates	7,000	7,000	7,000
Chase Advice Centre	10,000	10,000	10,000
Customer Insight	5,000	5,000	5,000
Maintenance of Cemeteries Fees and Charges	5,590	12,420	12,420
Xmas Car Parking Charges	13,500	13,500	13,500
Town Centre Community Toilet Scheme	10,000 *	20,000 *	20,000
Inflation		2,260	3,620
Total	110,090	129,180	95,540

* Subject to Review Reports to Cabinet

Use Of Section 106 Funds for Economic Development

Note

	Budget	Est	Budget	Budget	Total
	2011-12	Outturn	2012-13	2013-14	
	£	£	£	£	£
1 Cannock Town Centre	80,000	80,000	5,000	0	165,000
2 Tourism Initiatives	20,000	20,000	11,180	0	51,180
3 Economic Regeneration Strategy	20,980	20,980	20,980	21,300	84,240
4 Sub Regional Activities	8,820	8,820	8,820	0	26,460
Total Expenditure	129,800	129,800	45,980	21,300	326,880
Section 106 Monies Used	129,800	129,800	45,980	21,300	326,880
Total Funding	129,800	129,800	45,980	21,300	326,880

1 Specialist advice re EU Procurement procedures as agreed by Cabinet June 2009.

2 & 3 Initiatives arising from implementation of the Cannock Chase Economic Regeneration and Tourism Strategies. For example, work to encourage linkages between schools and businesses and initiatives to support the education and skills agenda.

4 Provision for the Council's annual subscription to the Southern Staffordshire Partnership and Think Local.

General Fund Revenue Budget 2011-12 to 2015-16
Recommendation To Council

ANNEX 3

	Forecast Outturn 2011-12 £m	Standstill Budget 2012-13 £m	Standstill Budget 2013-14 £m	Standstill Budget 2014-15 £m	Standstill Budget 2015-16 £m
Original Budget 2011-12	13.412				
Standstill Budget 2011-12 to 2014-15		12.157	12.414	12.414	12.414
Supplementary Estimates since Original Budget Approval					
Rollovers	0.405				
LDF Core Strategy	0.010				
Approved Budget					
Committed Changes					
Car Park Charges - XMAS	0.013				
West Chadsmoor Family Centre	0.011				
District Elections				0.106	0.106
Chase Advice Centre	0.010				
Likely Additional Commitments					
Members Allowances	-0.025	-0.020	-0.020	-0.020	-0.020
Audit Fees		-0.011	-0.011	-0.011	-0.011
Leisure Outsourcing		-0.193	-0.239	-0.082	-0.168
Chase Leisure Centre - Pool	-0.232			-0.036	-0.050
Interest Rates		-0.043	-0.046	0.029	0.029
2010 Actuarial Valuation - Gross				0.063	0.126
HRA Recharges				-0.012	-0.024
Staffing reviews	0.051	-0.035	-0.032	-0.054	-0.161
Inflation					
Energy Costs		0.080	0.080	0.080	0.080
NNDR		0.018	0.018	0.018	0.018
Pay Cap 1%			-0.186	-0.280	-0.280
Pay Award/Inflation adj				0.343	0.714
Total Base Budget	13.655	11.954	11.979	12.559	12.774

General Fund Revenue Budget 2011-12 to 2015-16

Recommendation To Council

	Forecast Outturn 2011-12 £m	Standstill Budget 2012-13 £m	Standstill Budget 2013-14 £m	Standstill Budget 2014-15 £m	Standstill Budget 2015-16 £m
Potential Changes and Adjustments					
Base Budget Review					
Expenditure					
Income					
New Homes Bonus	0.047	-0.384	-0.584	-0.784	-0.784
Rebate Subsidy			0.070	0.070	0.070
Income - Development related fees					
Planning - Fees Net	0.100	0.100			
Building control - Fees	0.025	0.025			
Car Park Income	0.060	0.060	0.060	0.060	0.060
Excess	-0.025	-0.025	-0.025	-0.025	-0.025
Land Charges	0.025	0.025	0.025	0.025	0.025
Leisure Centres Income					
licensing	-0.021	-0.005			
Cemeteries	0.010	0.010	0.010	0.010	0.010
Industrial Estates	0.005	0.005	0.005	-0.026	-0.026
Rates	0.024				
Recycling Credits Parks	-0.020	-0.020	-0.020	-0.020	-0.020
Golf Course	0.016				
Markets	0.031	0.031	0.031	0.000	0.000
Other Properties	-0.010	-0.007	-0.009	-0.008	-0.008
Managers Variations	-0.014	0.048	-0.066	-0.024	-0.024
Efficiency Savings					
Shared Services				-0.012	-0.012
Policy Options					
Service Reviews					
Senior Management Restructure					
Growth		0.110	0.129	0.096	0.063
Savings	-0.092	0.090	0.091	0.091	0.091
Estimated Net Spending	13.816	12.017	11.696	12.012	12.193

General Fund Revenue Budget 2011-12 to 2015-16

Recommendation To Council

	Forecast Outturn 2011-12 £m	Standstill Budget 2012-13 £m	Standstill Budget 2013-14 £m	Standstill Budget 2014-15 £m	Standstill Budget 2015-16 £m
<u>Financing</u>					
Anticipated Grant Income, Use of Balances & Reserves					
Balances	0.137	-0.365	-0.151	0.103	0.218
Regeneration & Invest to Save Reserve	0.638				
Actuarial Valuation	0.095	0.053			
Stabilisation	0.031	0.061	0.116	0.116	
Interim use	0.013	0.034	-0.512		
Reserves	0.065				
Collection Fund Surplus	0.002	0.065	0.065		
RSG/NNDR	6.692	5.843			
Business Rates	0.000		5.790	5.185	5.288
Council Tax	5.994	6.027	6.239	6.459	6.687
Council Tax Compensation Grant	0.149	0.299	0.149	0.149	
Total Grant Income, Use of Balances & Reserves	13.816	12.017	11.696	12.012	12.193
	-0.281				
Amount to be found from Council Tax	5.994	6.027	6.239	6.459	6.687
	30,423	30,590	30,896	31,205	31,517
Estimated Council Tax Level	197.01	197.01	201.94	206.98	212.16
Estimated Council Tax Increase	0.00%	0.00%	2.50%	2.50%	2.50%
<u>Balances</u>					
Opening Balances at 1 April	1.501	1.364	1.729	1.880	1.777
Use of Balances to Support Budget	0.137	-0.365	-0.151	0.103	0.218
Closing Balances at 31 March	1.364	1.729	1.880	1.777	1.559

Section 106 Capital Programme Approved Budget

2012-13 to 2014-15

	2012-13 Budget £	2013-14 Budget £	2014-15 Budget £
Culture and Sport			
Relocate Arthur Street Play Area	2,670		
Artificial Pitch	250,620		
Multi Use Games Area Laburnum Avenue	48,520	72,770	
Hednesford Park Footpaths			48,630
Pitch Drainage Newlands Lane	45,970		
Arthur Street Pathways	520		
Refurb Paddling Pool Ravenhill Park	66,760		
Refurb Playground Hednesford Park			20,290
Culture and Sport	415,060	72,770	68,920
Town Centre Regeneration			
Rugeley Town Centre Conservation	100,000		
Town Centre Regeneration	100,000	0	0
Environment			
Sherbourne Avenue Access Improvements	800		
Environment	800	0	0
Total Section 106 Capital Budget	515,860	72,770	68,920

Cannock Chase CouncilSection 106 Capital Programme2012-13 to 2014-15**Schemes Subject to Approval**

	£
Capital	
Wolsely Road Public Open Space Improvements	20,000
North End Park Improvements	30,000
Refurbishment Heath Hayes Park / Pitch	114,890
Hednesford Park Improvements	42,030
Revenue	
Swallow Close Play Area	17,000
Newlands Lane Flooding Alleviation / Tree Planting	11,330
Arthur Street Pathway further works	10,020
Town Centre Management	10,630
Town Centre Activities Cannock	10,040
Revenue Maintenance	
Wolseley Road Public Open Space 2012-13 for 20 years	15,480
Wolseley Road Play Area 2012-13 for 20 years	11,460
High Green Public Open Space 2012-13 for 5 years	23,300
Heritage Trail Maintenance 2012-13	5,000
Heritage Trail Maintenance 2013-14 for 30 years	28,590
Park Farm Public Open Space 2012-13 for 10 years	2,510
Conduit Colliery Public Open Space 2012-13 for 30 years	45,040
Conduit Colliery Play Area 2012-13 for 30 years	30,030
New Hayes Road Public Open Space Fencing 2012-13	4,000
New Hayes Road Public Open Space 2013-14 for 10 years	3,050
Park Farm Ecological 2012-13 for 30 years	26,740
John Street Public Open Space Maintenance 2012-15	9,080
Enhance area alongside A460 2012-15 Eastern Way, Churchbridge	15,080
Sandy Lane Play Area Maintenance 30 years	20,220
	<u><u>505,520</u></u>

Annex 6

Financial Plan 2012-13 to 2014-15

Capital Growth Options Recommended to Council

	2012-13	2013-14	2014-15
Option	Estimate	Estimate	Estimate
	£	£	£
Disabled Facility Grants	200,000		
Stile Cop Cemetery Phase 1	45,000		
Town Centres Improvements	300,000		
Total	<u>545,000</u>	<u>0</u>	<u>0</u>

ANNEX 7General Fund Capital Approved Budget
2012-13 to 2014-15

	2012-13 Budget £	2013-14 Budget £	2014-15 Budget £
Culture and Sport			
Bevan Lee Play Area	2,020		
Chase Leisure Centre Enhancement	2,127,210		
Stile Cop Cemetery Phase 1	45,000		
Additional cemetery provision	1,500,000		
Children and Young People	3,674,230	0	0
Community Safety			
Home Security Grants	41,030	36,000	36,000
Community Safety	41,030	36,000	36,000
Private Sector Housing			
Disabled Facility Grants	700,790	375,000	375,000
Private Sector Decent Homes	183,790		
Affordable Housing	693,120	467,220	688,890
Private Sector Housing	1,577,700	842,220	1,063,890
Town Centre Regeneration			
Town Centre Improvements	300,000		
	300,000	0	0
Total General Fund Capital	5,592,960	878,220	1,099,890

ANNEX 8

<u>Prudential Indicators</u>					
	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Projected	Estimated	Estimated	Estimated
Affordability					
Ratio Financing Costs to Net Revenue Stream					
General Fund	1.48%	0.81%	4.65%	4.27%	5.41%
HRA	9.64%	9.14%	20.12%	19.62%	21.36%
Incremental impact of capital investment decisions on Council Tax					
Incremental impact of capital investment decisions on average weekly housing rents					
			-0.45%	1.17%	-1.55%
Capital Expenditure					
	£m	£m	£m	£m	£m
Total Capital Expenditure (including external funding)					
General Fund	4.467	7.354	6.160	0.986	1.291
HRA	5.080	5.999	7.053	9.369	9.742
Capital Financing Requirement as at 31 March					
General Fund	8.764	12.414	15.547	15.072	14.306
HRA	19.762	82.029	82.029	82.029	84.879
Net Borrowing Requirement					
Brought Forward at 1 April	18.755	15.372	80.641	84.269	84.269
Net Existing Borrowing (ie less Investments) as at 31 March	15.372	80.641	84.269	84.269	87.269
New Borrowing		66.147	3.628		3.000
In Year Borrowing Requirement	5.320	-0.878	0.000	0.000	0.000
Prudence					
Net Borrowing and the Capital Finance Requirement	Net Borrowing is not expected to exceed the total of the Capital Financing Requirement (except in the short term)				
<u>Treasury Indicators</u>					
External Debt					
Authorised Limit	28.445	94.443	97.576	97.101	99.185
Operational Boundary	22.332	87.600	91.228	91.228	94.228
External Debt as at 31 March if no new borrowing undertaken					
	21.486	21.301	21.097	21.093	21.090
Prudence					
Net Borrowing and the Capital Finance Requirement	Net Borrowing is not expected to exceed the total of the Capital Financing Requirement (except in the short term)				
<u>Interest Rate Exposure</u>					
Upper Limit Fixed					
Borrowing	100%	100%	100%	100%	100%
Investment	50%	50%	50%	50%	50%
Upper Limit Variable					
Borrowing	10%	10%	10%	10%	10%
Investment	100%	100%	100%	100%	100%
<u>Maturity Structure Of Borrowing</u>					
Under 12 months	14%	0%	0%	3%	3%
12 months to 24 months	2%	0%	0%	1%	1%
24 months to 5 years	4%	5%	7%	3%	3%
5 years to 10 years	12%	3%	0%	0%	2%
10 years and above	68%	92%	93%	93%	91%

