

CANNOCK CHASE COUNCIL

COUNCIL MEETING

WEDNESDAY, 29 FEBRUARY, 2012 AT 4.00 P.M.

COUNCIL CHAMBER, CIVIC CENTRE, BEECROFT ROAD, CANNOCK

Notice is hereby given of the above mentioned meeting of the Council which you are summoned to attend for the purpose of transacting the business set out below:-

1. Apologies

2. Declarations of Interests of Members in Contracts and Other Matters and Restriction on Voting by Members

To declare any personal or prejudicial interests in accordance with the Code of Conduct and any possible contraventions under Section 106 of the Local Government Finance Act 1992.

Members should refer to the guidance included as part of this agenda.

3. Minutes

To confirm the Minutes of the Council Meeting held on 15 February, 2012, Minute Nos. 76 – 87 and 88; Page Nos. 45 – 50 and 51.

4. The Chairman's Announcements and Correspondence

5. Questions in Accordance with Rule 8

No questions have been submitted in accordance with Rule 8.

6. Part 1 Minutes of Cabinet, Committees and Panels

To (a) consider reports and determine recommendations and matters referred to the Council for specific determination and (b) receive for information details of resolutions in respect of powers

and duties delegated by the Council in Part 1 Minutes of the following Cabinet, Committees, Panels and Forums: -

- (a) Cabinet
 - (i) 17 November, 2011
Minutes 83 - 97
Page Nos: 44 - 51
 - (ii) 15 December, 2011
Minutes 100 - 113
Page Nos. 54 – 62
 - (iii) 19 January, 2012
Minutes 116 - 129
Page Nos. 65 – 74
- (b) Planning Control Committee
 - (i) 29 November, 2011
Minutes 76 - 82
Page Nos. 32 – 33
 - (ii) 21 December, 2011
Minutes 83 - 89
Page Nos. 34 – 35
- (c) Licensing and Public Protection Committee
 - (i) 1 December, 2011
Minutes 1 - 4
Page No. 1
 - (ii) 6 December, 2011
Minutes 1 - 3
Page No. 1
- (d) Health Scrutiny Committee
 - (i) 31 October, 2011
Minutes 25 - 31
Pages Nos. 13 – 16
 - (ii) 5 December, 2011
Minutes 32 – 38
Page Nos. 17 - 21
- (e) Rate Relief Committee
 - (i) 29 September, 2011

Minutes 5 - 9
Page Nos. 3 - 4

- (f) Joint Parking Committee
 - (i) 11 October, 2011
Minutes 17 - 23
Page Nos. 30 - 33
- (g) Hednesford Community Forum
 - (i) 5 September, 2011
Minutes 12 - 22
Page Nos. 1 - 5

7. Recommendation Referred from Cabinet meeting held on 2 February, 2012

In respect of the Report of the Head of Policy 'Priority Delivery Plans 2012-13' considered at Cabinet on 2 February, 2012:

"That the Priority Delivery Plans for the 2012-13 financial year be recommended to Council for adoption and approved for publication."

For further information, Members are asked to refer to reports and supporting papers available from the Members' Portal and the Council's website under the Cabinet meeting of 2 February, 2012.

Additional copies can be provided on request from the Democratic Services section.

7A. Budget 2011-12 to 2014-15: Cabinet Resolutions Referred from Cabinet meeting held on 22 February, 2012

Council is requested to consider recommendations referred from Cabinet held on 22 February, 2012, in respect of the Budget 2011-12 to 2014-15:

- (i) General Fund Revenue Budget 2011-12 to 2014-15
- (ii) Section 106 Capital Programme 2011-12 to 2014-15
- (iii) General Fund Capital Programme 2011-12 and Resources 2011-12 to 2014-15
- (iv) Treasury Management Strategy Statement

(Note: The relevant Cabinet resolutions of that day, circulated as part of the Minutes of Cabinet, are attached as an Annex to this Agenda.)

8. Council Tax Resolution

Joint Report of the Head of Financial Management and Council Solicitor (Enclosure 8.1 – 8.6, plus attachments).

9. Consented Streets for the Purpose of Street Trading

Report of Head of Environmental Health (Enclosure 9.1 – 9.5, plus attachments).

10. Exclusion of the Public

The Chairman to propose the following motion:-

"That the public be excluded for the remainder of the meeting because of the likely disclosure of exempt information as defined in Paragraph 1 and 2, Part I, Schedule 12A, Local Government Act, 1972."

CANNOCK CHASE COUNCIL

COUNCIL MEETING

WEDNESDAY, 29 FEBRUARY, 2012 AT 4.00 P.M.

COUNCIL CHAMBER, CIVIC CENTRE, BEECROFT ROAD, CANNOCK

PART 2

11. Part 2 Minutes of Cabinet, Committees, Select Committees and Panels

To (a) consider reports and determine recommendations and matters referred to the Council for specific determination and (b) receive for information details of resolutions in respect of powers and duties delegated by the Council in Part 2 Minutes of the following Cabinet, Committees, Forums and Panels: -

- (a) Cabinet
 - (i) 15 December, 2011
Minutes 114 – 115
Page Nos. 63 – 64
 - (ii) 17 November, 2011
Minutes 99
Page Nos. 52 - 53
 - (iii) 19 January, 2012
Minutes 130
Page Nos. 75
- (b) Licensing and Public Protection Committee
 - (i) 1 December, 2011
Minutes 5 - 7
Page No. 2 - 4
 - (ii) 6 December, 2011
Minutes 4 – 5
Page Nos. 2 - 4

12. Hackney Carriage and Private Hire Licence Fees

Not for Publication Report of Head of Environmental Health (Enclosure 12.1 – 12.5, plus attachments).



S.G. Brown
Chief Executive

Civic Centre,
Beecroft Road,
Cannock.
WS11 1BG

21 February, 2012

GUIDANCE ON DECLARING PERSONAL AND PREJUDICIAL INTERESTS AT MEETINGS

DEFINITION OF WHAT IS A PERSONAL OR PREJUDICIAL INTEREST

A PERSONAL INTEREST is one where your well-being or financial position, or those of a relative or friend would be affected by the decision.

You automatically have a personal interest if you have given notice in the Register of Members' Interests under Paragraph 14 and 15, e.g. if you are appointed to an outside body by the Council.

A PREJUDICIAL INTEREST is where a member of the public knowing the facts would reasonably regard the interest as so significant that it would prejudice your judgement of the public interest.

PLEASE MAKE IT CLEAR WHETHER IT IS A PERSONAL OR PREJUDICIAL INTEREST.

It would be helpful if, prior to the commencement of the meeting, members informed Legal & Democratic Services Unit of any declarations of interest, of which you are aware. This will help in the recording of the declarations in the minutes of the meeting.

DECLARING INTERESTS AT FULL COUNCIL

The Code of Conduct only requires that personal interests (or personal and prejudicial interests) are declared where the matter to which the interest relates is being considered. Some items will be mentioned in the papers for full Council but are not actually being considered by Full Council. In particular, some items are mentioned as having been dealt with in Cabinet but are not actually mentioned or discussed at full Council. In such circumstances the Monitoring Officer's advice to Members is that there is no need to declare an interest unless the particular matter is mentioned or discussed. As a general rule, Members only need to declare an interest at full Council in the following circumstances:

- Where a matter is before the Council for a decision and/or
- Where the matter in which the Member has an interest is specifically mentioned or discussed at the Council meeting.

CANNOCK CHASE COUNCIL

**EXTRACT FROM
MINUTES OF THE MEETING OF THE**

CABINET

HELD ON WEDNESDAY, 22 FEBRUARY, 2012 AT 5.45 P.M.

IN THE CIVIC CENTRE, BEECROFT ROAD, CANNOCK

**IN RESPECT OF
GENERAL FUND BUDGET RESOLUTIONS**

PRESENT: Councillors

| | |
|------------------|---|
| Adamson, G. | Leader of the Council |
| Toth, J. | Deputy Leader of the Council and Environment Portfolio Leader |
| Dixon, D.I | Corporate Improvement Portfolio Leader |
| Davis, Mrs. M.A. | Health and Wellbeing Portfolio Leader |
| Allen, F.W.C. | Housing Portfolio Leader |

160. General Fund Revenue Budget 2011-12 to 2014-15

Prior to consideration of the revised Budget proposals, the Leader advised that Cabinet had taken into consideration the comments and proposals of the Conservative and Liberal Democrat Groups, as contained within the Alternative Budget proposals presented at Council on 15 February, 2012. Consequently, the revised Budget proposals to be recommended to Council on 29 February, 2012, contained a number of amendments, summarised as below (detailed in Annexes 1 – 8 to these Minutes):

Proposals for Service Developments

(Attached as Annex 1 to these Minutes)

Amended Options

- (i) The Pest Control free service be extended to Wasps nests at an additional cost of £12,000 per annum. (The service to be reviewed at the end of the initial two year contract period and the potential impact upon contractor / Council to be mitigated by a cap on the number of call outs per day)
- (ii) The grant to Chase Advice Centre be reduced to £7,500 per annum, reflecting current service provision, but to be subject to annual review in regard of economic climate and the impact of the Welfare Reform Bill.

Additional Options

An additional option be created for Energy Reduction Consultation – Invest to Save

Deleted Option

In light of the lack of support for Town Centre Toilet Pilot scheme in Cannock (and extension to Rugeley and Hednesford in 2013-14) the option was deleted.

161. General Fund Revenue Budget 2011-12 to 2014-15

Consideration was given to the previous General Fund Revenue Budget 2011-12 to 2014-15 proposals and the Alternative Budgets referred back from Council at its meeting of 15 February, 2012.

RESOLVED:

That the Alternative Budgets referred back from Council at its meeting of 15 February, 2012, be noted and Council be recommended to:

- (A) Set a 2012-13 Council Tax for District Council purposes of £197.01, (Band D property), representing a Council Tax Freeze.
- (B) Support the amended proposals for service developments. (As set out at Annex 1, attached to these Minutes.)
- (C) Approve indicative Council Tax increases of 2.5% in 2013-14 and 2.5% in 2014-15.
- (D) As a result of the above, approve the outturn budget for 2011-12 and the three year budget for 2012-13 to 2014-15. (As set out at Annex 3, attached to these Minutes.)
- (E) Support the original recommendations of Cabinet in terms of the recommendation on Reserves and Balances at paragraph 2.1 and 2.3, Enclosure 14.1 of the report to Cabinet (2 February 2012) and the Use of Section 106 monies for Economic Development purposes. (As set out at Annex 2, attached to these Minutes.)

Reason(s) for the Decision

See the original reasons, per Minute 143 of Cabinet of 2 February, 2012, and Minute 160, above.

162. Section 106 Capital Programme 2011-12 to 2014-15

Consideration was given to the previous Section 106 Capital Programme 2011-12 to 2014-15 proposals and the Alternative Budgets referred back from Council at its meeting of 15 February, 2012.

RESOLVED:

That the Alternative Budgets referred back by Council at its meeting of 15 February, 2012, be noted and, in accordance with the clarification provided in the Leader's Speech of 15 February, 2012, Council now be recommended to:

- (A) Transfer the provision for Rugeley Town Centre Water Feature to the General Fund

Capital Programme earmarked for Rugeley Town Centre Improvements.

- (B) Approve the Section 106 programme for 2012-13 to 2014-15, as shown in Annexes 2 and 4 of the above report to Cabinet of 2 February, 2012. (As set out at Annex 4 and Annex 5, attached to these Minutes.)

Reason(s) for the Decision

See the original reasons, per Minute 144 of Cabinet of 2 February, 2012, and Minute 160, above.

163. General Fund Capital Programme 2011-12 and Resources 2011-12 to 2014-15

Consideration was given to the previous General Fund Capital Programme 2011-12 and Resources 2011-12 to 2014-15 proposals and the Alternative Budgets referred back from Council at its meeting of 15 February, 2012.

RESOLVED:

That the Alternative Budgets referred back from Council at its meeting of 15 February, 2012, be noted and Council be recommended to:

- (A) Support the provision of the Capital Service Developments. (As set out at Annex 6 to these Minutes.)
- (B) Support the original recommendations of Cabinet in terms of:
 - (i) The inclusion of the Bevan Lee Play Area in the 2011-12 Capital Programme.
 - (ii) Increasing the Disabled Facilities Grant provision for 2011-12 by £42,800
- (C) Approve the General Fund Capital Budget 2012-13 to 2014-15. (As set out at Annex 7, to these Minutes.)

Reason(s) for the Decision

See the original reasons, per Minute 145 of Cabinet of 2 February, 2012, and Minute 160, above.

164. Treasury Management Strategy Statement

Consideration was given to the previous Treasury Management Strategy Statement proposals and the Alternative Budgets referred back from Council at its meeting of 15 February, 2012.

RESOLVED:

That the Alternative Budgets referred back from Council at its meeting of 15 February, 2012, be noted and Council be recommended to:

- (A) Approve the control framework set out at paragraph 2.1 of the report.
- (B) Adopt the Treasury Management Strategy; Minimum Revenue Provision Policy and

Annual investment Strategy Statements for 2012-13.

- (C) Approve the Treasury and Prudential Indicators arising from the Budget Recommendations above. (As set out at Annex 8, attached to these Minutes.)

Reason(s) for the Decision

See the original reasons, per Minute 146 of Cabinet of 2 February, 2012, and Minute 160, above.

Annex 1

Financial Plan 2012-13 to 2014-15

Growth Options Allowed in the Budget

| Option | 2012-13 | 2013-14 | 2014-15 |
|---|----------------|----------------|---------------|
| | Estimate | Estimate | Estimate |
| | £ | £ | £ |
| a Local Enterprise Partnership - Support Officer | 35,000 | 35,000 * | |
| b Pest Control | 36,000 | 36,000 * | 36,000 |
| c Street Nameplates | 7,000 | 7,000 | 7,000 |
| d Chase Advice Centre | 7,500 * | 7,500 | 7,500 |
| e Customer Insight | 5,000 | 5,000 | 5,000 |
| f Maintenance of Cemeteries Fees and Charges | 5,590 | 12,420 | 12,420 |
| g Xmas Car Parking Charges | 13,500 | 13,500 | 13,500 |
| h Energy Reduction - Consultation - Invest To Save | 5,000 | 5,000 | 5,000 |
| Inflation | | 2,270 | 3,640 |
| Total | 114,590 | 123,690 | 90,060 |

* Subject to Review Reports to Cabinet

Use Of Section 106 Funds for Economic Development

Note

| | Budget 2011-12 £ | Est Outturn 2011-12 £ | Budget 2012-13 £ | Budget 2013-14 £ | Total £ |
|----------------------------------|------------------------|--------------------------------|------------------------|------------------------|----------------|
| 1 Cannock Town Centre | 80,000 | 80,000 | 5,000 | 0 | 165,000 |
| 2 Tourism Initiatives | 20,000 | 20,000 | 11,180 | 0 | 51,180 |
| 3 Economic Regeneration Strategy | 20,980 | 20,980 | 20,980 | 21,300 | 84,240 |
| 4 Sub Regional Activities | 8,820 | 8,820 | 8,820 | 0 | 26,460 |
| Total Expenditure | 129,800 | 129,800 | 45,980 | 21,300 | 326,880 |
| Section 106 Monies Used | 129,800 | 129,800 | 45,980 | 21,300 | 326,880 |
| Total Funding | 129,800 | 129,800 | 45,980 | 21,300 | 326,880 |

1 Specialist advice re EU Procurement procedures as agreed by Cabinet June 2009.

2 & 3 Initiatives arising from implementation of the Cannock Chase Economic Regeneration and Tourism Strategies. For example, work to encourage linkages between schools and businesses and initiatives to support the education and skills agenda.

4 Provision for the Council's annual subscription to the Southern Staffordshire Partnership and Think Local.

General Fund Revenue Budget 2011-12 to 2015-16
Recommendation To Council

Annex 3

| | Forecast Outturn 2011-12 £m | Standstill Budget 2012-13 £m | Standstill Budget 2013-14 £m | Standstill Budget 2014-15 £m | Standstill Budget 2015-16 £m |
|---|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Original Budget 2011-12 | 13.412 | | | | |
| Standstill Budget 2011-12 to 2014-15 | | 12.157 | 12.414 | 12.414 | 12.414 |
| Supplementary Estimates since Original Budget Approval | | | | | |
| Rollovers | 0.405 | | | | |
| LDF Core Strategy | 0.010 | | | | |
| Approved Budget | | | | | |
| Committed Changes | | | | | |
| Car Park Charges - XMAS | 0.013 | | | | |
| West Chadsmoor Family Centre | 0.011 | | | | |
| District Elections | | | | 0.106 | 0.106 |
| Chase Advice Centre | 0.010 | | | | |
| Likely Additional Commitments | | | | | |
| Members Allowances | -0.025 | -0.020 | -0.020 | -0.020 | -0.020 |
| Audit Fees | | -0.011 | -0.011 | -0.011 | -0.011 |
| Leisure Outsourcing | | -0.193 | -0.239 | -0.082 | -0.168 |
| Chase Leisure Centre - Pool | -0.232 | | | -0.036 | -0.050 |
| Interest Rates | | -0.043 | -0.046 | 0.029 | 0.029 |
| 2010 Actuarial Valuation - Gross | | | | 0.063 | 0.126 |
| HRA Recharges | | | | -0.012 | -0.024 |
| Staffing reviews | 0.051 | -0.035 | -0.032 | -0.054 | -0.161 |
| Inflation | | | | | |
| Energy Costs | | 0.080 | 0.080 | 0.080 | 0.080 |
| NDR | | 0.018 | 0.018 | 0.018 | 0.018 |
| Pay Cap 1% | | | -0.186 | -0.280 | -0.280 |
| Pay Award/Inflation adj | | | | 0.343 | 0.714 |
| Total Base Budget | 13.655 | 11.954 | 11.979 | 12.559 | 12.774 |

General Fund Revenue Budget 2011-12 to 2015-16

Recommendation To Council

| | Forecast Outturn 2011-12 £m | Standstill Budget 2012-13 £m | Standstill Budget 2013-14 £m | Standstill Budget 2014-15 £m | Standstill Budget 2015-16 £m |
|--|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Potential Changes and Adjustments | | | | | |
| Base Budget Review | | | | | |
| Expenditure | | | | | |
| Income | | | | | |
| New Homes Bonus | 0.047 | -0.384 | -0.584 | -0.784 | -0.784 |
| Rebate Subsidy | | | 0.070 | 0.070 | 0.070 |
| Income - Development related fees | | | | | |
| Planning - Fees Net | 0.100 | 0.100 | | | |
| Building control - Fees | 0.025 | 0.025 | | | |
| Car Park Income | 0.060 | 0.060 | 0.060 | 0.060 | 0.060 |
| Excess | -0.025 | -0.025 | -0.025 | -0.025 | -0.025 |
| Land Charges | 0.025 | 0.025 | 0.025 | 0.025 | 0.025 |
| Leisure Centres Income | | | | | |
| licensing | -0.021 | -0.005 | | | |
| Cemeteries | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 |
| Industrial Estates | 0.005 | 0.005 | 0.005 | -0.026 | -0.026 |
| Rates | 0.024 | | | | |
| Recycling Credits Parks | -0.020 | -0.020 | -0.020 | -0.020 | -0.020 |
| Golf Course | 0.016 | | | | |
| Markets | 0.031 | 0.031 | 0.031 | 0.000 | 0.000 |
| Other Properties | -0.010 | -0.007 | -0.009 | -0.008 | -0.008 |
| Managers Variations | -0.014 | 0.048 | -0.066 | -0.024 | -0.024 |
| Efficiency Savings | | | | | |
| Shared Services | | | | -0.012 | -0.012 |
| Policy Options | | | | | |
| Service Reviews | | | | | |
| Senior Management Restructure | | | | | |
| Growth | | 0.115 | 0.124 | 0.090 | 0.092 |
| Savings | -0.092 | 0.090 | 0.091 | 0.091 | 0.091 |
| Estimated Net Spending | 13.816 | 12.021 | 11.690 | 12.006 | 12.222 |

General Fund Revenue Budget 2011-12 to 2015-16

Recommendation To Council

| | Forecast Outturn 2011-12 £m | Standstill Budget 2012-13 £m | Standstill Budget 2013-14 £m | Standstill Budget 2014-15 £m | Standstill Budget 2015-16 £m |
|---|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Financing | | | | | |
| Anticipated Grant Income, Use of Balances & Reserves | | | | | |
| Balances | 0.137 | -0.360 | -0.157 | 0.097 | 0.247 |
| Regeneration & Invest to Save Reserve | 0.638 | | | | |
| Actuarial Valuation | 0.095 | 0.053 | | | |
| Stabilisation | 0.031 | 0.061 | 0.116 | 0.116 | |
| Interim use | 0.013 | 0.034 | -0.512 | | |
| Reserves | 0.065 | | | | |
| Collection Fund Surplus | 0.002 | 0.065 | 0.065 | | |
| RSG/NNDR | 6.692 | 5.843 | | | |
| Business Rates | 0.000 | | 5.790 | 5.185 | 5.288 |
| Council Tax | 5.994 | 6.027 | 6.239 | 6.459 | 6.687 |
| Council Tax Compensation Grant | 0.149 | 0.299 | 0.149 | 0.149 | |
| Total Grant Income, Use of Balances & Reserves | 13.816 | 12.021 | 11.690 | 12.006 | 12.222 |
| | | | | | |
| Amount to be found from Council Tax | 5.994 | 6.027 | 6.239 | 6.459 | 6.687 |
| | 30,423 | 30,590 | 30,896 | 31,205 | 31,517 |
| | | | | | |
| Estimated Council Tax Level | 197.01 | 197.01 | 201.94 | 206.98 | 212.16 |
| | | | | | |
| Estimated Council Tax Increase | 0.00% | 0.00% | 2.50% | 2.50% | 2.50% |
| | | | | | |
| Balances | | | | | |
| Opening Balances at 1 April | 1.501 | 1.364 | 1.724 | 1.881 | 1.784 |
| Use of Balances to Support Budget | 0.137 | -0.360 | -0.157 | 0.097 | 0.247 |
| | | | | | |
| Closing Balances at 31 March | 1.364 | 1.724 | 1.881 | 1.784 | 1.537 |
| | | | | | |
| <u>Saving Requirement</u> | | | | | |
| Required Balances | 0.832 | 0.741 | 1.095 | 0.752 | 0.672 |

Annex 4Section 106 Capital Programme Approved Budget2012-13 to 2014-15

| | 2012-13 Budget £ | 2013-14 Budget £ | 2014-15 Budget £ |
|---|------------------------|------------------------|------------------------|
| Culture and Sport | | | |
| Relocate Arthur Street Play Area | 2,670 | | |
| Artificial Pitch | 250,620 | | |
| Multi Use Games Area Laburnum Avenue | 48,520 | 72,770 | |
| Hednesford Park Footpaths | | | 48,630 |
| Pitch Drainage Newlands Lane | 45,970 | | |
| Arthur Street Pathways | 520 | | |
| Refurb Paddling Pool Ravenhill Park | 66,760 | | |
| Refurb Playground Hednesford Park | | | 20,290 |
| Culture and Sport | 415,060 | 72,770 | 68,920 |
| Town Centre Regeneration | | | |
| Rugeley Town Centre Conservation | 100,000 | | |
| Town Centre Regeneration | 100,000 | 0 | 0 |
| Environment | | | |
| Sherbourne Avenue Access Improvements | 800 | | |
| Environment | 800 | 0 | 0 |
| Total Section 106 Capital Budget | 515,860 | 72,770 | 68,920 |

Cannock Chase CouncilSection 106 Capital Programme2012-13 to 2014-15**Schemes Subject to Approval**

| | £ |
|---|----------------|
| Capital | |
| Wolsley Road Public Open Space Improvements | 20,000 |
| North End Park Improvements | 30,000 |
| Refurbishment Heath Hayes Park / Pitch | 114,890 |
| Hednesford Park Improvements | 42,030 |
| | |
| Revenue | |
| Swallow Close Play Area | 17,000 |
| Newlands Lane Flooding Alleviation / Tree Planting | 11,330 |
| Arthur Street Pathway further works | 10,020 |
| Town Centre Management | 10,630 |
| Town Centre Activities Cannock | 10,040 |
| | |
| Revenue Maintenance | |
| Wolsley Road Public Open Space 2012-13 for 20 years | 15,480 |
| Wolsley Road Play Area 2012-13 for 20 years | 11,460 |
| High Green Public Open Space 2012-13 for 5 years | 23,300 |
| Heritage Trail Maintenance 2012-13 | 5,000 |
| Heritage Trail Maintenance 2013-14 for 30 years | 28,590 |
| Park Farm Public Open Space 2012-13 for 10 years | 2,510 |
| Conduit Colliery Public Open Space 2012-13 for 30 years | 45,040 |
| Conduit Colliery Play Area 2012-13 for 30 years | 30,030 |
| New Hayes Road Public Open Space Fencing 2012-13 | 4,000 |
| New Hayes Road Public Open Space 2013-14 for 10 years | 3,050 |
| Park Farm Ecological 2012-13 for 30 years | 26,740 |
| John Street Public Open Space Maintenance 2012-15 | 9,080 |
| Enhance area alongside A460 2012-15 Eastern Way, Churchbridge | 15,080 |
| Sandy Lane Play Area Maintenance 30 years | 20,220 |
| | <u>505,520</u> |

Annex 6

Financial Plan 2012-13 to 2014-15

Capital Growth Options Recommended to Council

| | 2012-13 | 2013-14 | 2014-15 |
|----------------------------|-----------------------|-----------------|-----------------|
| Option | Estimate | Estimate | Estimate |
| | £ | £ | £ |
| Disabled Facility Grants | 200,000 | | |
| Stile Cop Cemetery Phase 1 | 45,000 | | |
| Town Centres Improvements | 300,000 | | |
| Total | <u>545,000</u> | <u>0</u> | <u>0</u> |

ANNEX 7**General Fund Capital Approved Budget**
2012-13 to 2014-15

| | 2012-13 Budget | 2013-14 Budget | 2014-15 Budget |
|-----------------------------------|---------------------------|---------------------------|---------------------------|
| | £ | £ | £ |
| Culture and Sport | | | |
| Bevan Lee Play Area | 2,020 | | |
| Chase Leisure Centre Enhancement | 2,127,210 | | |
| Stile Cop Cemetery Phase 1 | 45,000 | | |
| Additional cemetery provision | 1,500,000 | | |
| Children and Young People | 3,674,230 | 0 | 0 |
| Community Safety | | | |
| Home Security Grants | 41,030 | 36,000 | 36,000 |
| Community Safety | 41,030 | 36,000 | 36,000 |
| Private Sector Housing | | | |
| Disabled Facility Grants | 700,790 | 375,000 | 375,000 |
| Private Sector Decent Homes | 183,790 | | |
| Affordable Housing | 693,120 | 467,220 | 688,890 |
| Private Sector Housing | 1,577,700 | 842,220 | 1,063,890 |
| Town Centre Regeneration | | | |
| Town Centre Improvements | 300,000 | | |
| | 300,000 | 0 | 0 |
| Total General Fund Capital | 5,592,960 | 878,220 | 1,099,890 |

ANNEX 8

Prudential Indicators

| | 2010-11 Actual | 2011-12 Projected | 2012-13 Estimated | 2013-14 Estimated | 2014-15 Estimated |
|---|--|----------------------|----------------------|----------------------|----------------------|
| Affordability | | | | | |
| Ratio Financing Costs to Net Revenue Stream | | | | | |
| General Fund | 1.48% | 0.81% | 4.65% | 4.27% | 5.41% |
| HRA | 9.64% | 9.14% | 20.12% | 19.62% | 21.36% |
| Incremental impact of capital investment decisions on Council Tax | | | | | |
| Incremental impact of capital investment decisions on average weekly housing rents | | | -0.45% | 1.17% | -1.55% |
| Capital Expenditure | £m | £m | £m | £m | £m |
| Total Capital Expenditure (including external funding) | | | | | |
| General Fund | 4.467 | 7.354 | 6.160 | 0.986 | 1.291 |
| HRA | 5.080 | 5.999 | 7.053 | 9.369 | 9.742 |
| Capital Financing Requirement as at 31 March | | | | | |
| General Fund | 8.764 | 12.414 | 15.547 | 15.072 | 14.306 |
| HRA | 19.762 | 82.029 | 82.029 | 82.029 | 84.879 |
| Net Borrowing Requirement | | | | | |
| Brought Forward at 1 April | 18.755 | 15.372 | 80.641 | 84.269 | 84.269 |
| Net Existing Borrowing (ie less Investments) as at 31 March | 15.372 | 80.641 | 84.269 | 84.269 | 87.269 |
| New Borrowing | | 66.147 | 3.628 | | 3.000 |
| In Year Borrowing Requirement | 5.320 | -0.878 | 0.000 | 0.000 | 0.000 |
| Prudence | | | | | |
| Net Borrowing and the Capital Finance Requirement | Net Borrowing is not expected to exceed the total of the Capital Financing Requirement (except in the short term) | | | | |
| <u>Treasury Indicators</u> | | | | | |
| External Debt | | | | | |
| Authorised Limit | 28.445 | 94.443 | 97.576 | 97.101 | 99.185 |
| Operational Boundary | 22.332 | 87.600 | 91.228 | 91.228 | 94.228 |
| External Debt as at 31 March if no new borrowing undertaken | 21.486 | 21.301 | 21.097 | 21.093 | 21.090 |
| Prudence | | | | | |
| Net Borrowing and the Capital Finance Requirement | Net Borrowing is not expected to exceed the total of the Capital Financing Requirement (except in the short term) | | | | |
| <u>Interest Rate Exposure</u> | | | | | |
| Upper Limit Fixed | | | | | |
| Borrowing | 100% | 100% | 100% | 100% | 100% |
| Investment | 50% | 50% | 50% | 50% | 50% |
| Upper Limit Variable | | | | | |
| Borrowing | 10% | 10% | 10% | 10% | 10% |
| Investment | 100% | 100% | 100% | 100% | 100% |
| <u>Maturity Structure Of Borrowing</u> | | | | | |
| Under 12 months | 14% | 0% | 0% | 3% | 3% |
| 12 months to 24 months | 2% | 0% | 0% | 1% | 1% |
| 24 months to 5 years | 4% | 5% | 7% | 3% | 3% |
| 5 years to 10 years | 12% | 3% | 0% | 0% | 2% |
| 10 years and above | 68% | 92% | 93% | 93% | 91% |