

CANNOCK CHASE COUNCIL

EXTRACT FROM MINUTES OF THE MEETING OF THE

CABINET

HELD ON THURSDAY 30 JANUARY 2020 AT 4:00 P.M.

IN THE CIVIC CENTRE, BEECROFT ROAD, CANNOCK

**IN RESPECT OF BUDGET RESOLUTIONS:
HOUSING REVENUE ACCOUNT AND GENERAL FUND**

(NB: The Minutes are presented in the order in which they will be considered at Council on 12 February, 2020)

PART 1

PRESENT: Councillors:

Alcott, G.	Deputy Leader of the Council and Town Centre Regeneration Portfolio Leader
Pearson, A.R.	Corporate Improvement Portfolio Leader
Mitchell, Mrs. C.	Culture and Sport Portfolio Leader
Johnson, T.B.	Economic Development and Planning Portfolio Leader
Preece, J.P.T.L.	Environment Portfolio Leader
Martin, Mrs. C.E.	Health and Wellbeing Portfolio Leader
Kraujalis, J.T.	Housing Portfolio Leader
Woodhead, P.E.	<i>Invitee (non-voting Observer)</i>

85. Apologies

Apologies for Absence were submitted for Councillors G. Adamson, Leader of the Council and C. Bennett, Crime & Partnerships Portfolio Leader.

HOUSING REVENUE ACCOUNT

92. Housing Revenue Account Budgets 2019/20 to 2022/23

Consideration was given to the Joint Report of the Head of Finance and the Head of Housing and Partnerships (Item 8.1 – 8.8 of the Official Minutes of the Council).

RESOLVED:

That:

- (A) The revised position with regard to estimated income and expenditure in respect of the 2019-20 Housing Revenue Account Budget, and Housing Revenue Account Budgets for 2020-21 to 2022-23 as summarised in Appendix 1 of the Report be noted.

That Council, at its meeting to be held on 12 February 2020, be recommended to:

- (B) Determine a minimum level of working balances of £1.796 million for 2020-21, and indicative working balances of £1.817 million and £1.859 million for 2021-22 and 2022-23, respectively.
- (C) Approve the Housing Revenue Account Revenue Budgets for 2020-21, 2021-22 and 2022-23 (and note the estimated outturn for 2019-20) as summarised in Appendix 1 of the 30 January 2020 Cabinet report.

Reason for Decisions

Cabinet was required to propose a budget in relation to the Housing Revenue Account for submission to Council on 12 February 2020.

93. Housing Revenue Account Capital Programmes 2019/20 to 2022/23

Consideration was given to the Joint Report of the Head of Finance and the Head of Housing and Partnerships (Item 9.1 – 9.8 of the Official Minutes of the Council).

RESOLVED:

That:

- (A) The estimated availability of Housing Revenue Account capital resources for the period 2019-20 to 2022-23, as set out in Appendix 1 of the Report, be noted.
- (B) Council, at its meeting to be held on 12 February 2020, be recommended to approve the Housing Revenue Account Capital Programme for the period 2019-20 to 2022-23, as set out in Appendix 2 of the 30 January 2020 Cabinet report.

Reasons for Decisions

Cabinet was required to propose a budget in relation to the Housing Revenue Account Capital Programme for submission to Council on 12 February 2020.