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| Report of: | Head of Finance |
| Contact Officer: | Bob Kean |
| Telephone No: | 01543 464334 |
| Portfolio Leader: | Leader of the Council |
| Key Decision: | No |
| Report Track: | Cabinet: 20/07/17 |

CABINET
20 JULY 2017
FINAL ACCOUNTS 2016/17

1 Purpose of Report

- 1.1 To present to the Cabinet the final accounts position for 2016/17.

2 Recommendations

- 2.1 That the final accounts position for the year ending 31 March 2017 be noted
- 2.2 That the financing of the capital programme as outlined in the report be approved.

3 Key Issues and Reasons for Recommendation

- 3.1 The overall revenue account position shows net expenditure increasing by £34,000 when compared with the budget agreed by Council. The overall impact after taking into account changes in Financing is a reduction in Transfer to Balances of £51,000.
- 3.2 The 2016/17 accounts however include provision for severance costs arising from the Financial Recovery Plan of £247,000 for which budgetary provision exists within the 2017/18 Budget. The net impact is therefore an additional transfer to balances of £196,000 over the two year period.
- 3.3 The portfolio outturn for 2016/17 shows a favourable variance of £274,000, consisting of the actual outturn saving of £27,000 and the £247,000 severance costs. This primarily relates to higher than expected income from the main streams of £219,000.
- 3.4 Income from the Business Rates Retention Scheme is £40,000 lower than anticipated. This is primarily to do with exemptions or voids being higher than anticipated.

- 3.5 Council Tax rate collection rates continue to improve and combined with additional properties a surplus of £112,000 has occurred for this Council and in accordance with regulations will be included in the 2018/19 Budget.

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| 4 Relationship to Corporate Priorities |
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- 4.1 The final accounts for 2016/17 cover all of the Council's priorities.

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| 5 Report Detail |
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- 5.1 This report provides an analysis of the final accounts position for 2016/17. It covers the following accounts:-

- General Fund Revenue account – which bears the net cost of providing day-to-day services;
- Business Rates Retention
- Capital expenditure and how it is financed;
- Collection Fund.

- 5.2 The Council's statutory Statement of Accounts has now been drafted and presented to the Grant Thornton team who will complete the financial statements audit during July and August 2017. The audited Statement of Accounts will be presented to the Audit and Governance Committee for formal approval on 19 September 2017.

General Fund Revenue Outturn

- 5.3 The table overleaf summarises the outturn position of the General Fund Revenue Account for the year compared with the budget position.
- 5.4 The Council's Net Expenditure (Portfolio Budgets) in relation to revenue budget for 2016/17 financial year was set by the Council in February 2016 at a net expenditure of **£12.060 million**. In determining the 2017/18 Budget in February 2017 Council approved the Forecast Outturn for 2016/17 of **£11.435 million** reflecting the implementation of the Efficiency Savings as contained in the Financial Recovery Plan.

| General Fund Preliminary Outturn 2016/17 | | | | | |
|---|--|---------------------------|----------------|----------------|-----------------|
| | | | Budget | Actual | Variance |
| | | | 2016/17 | 2016/17 | 2016/17 |
| | | | £'000 | £'000 | £'000 |
| <u>Portfolios</u> | | | | | |
| Corporate Improvement | | | 2,965 | 3,111 | 146 |
| Environment | | | 2,337 | 2,450 | 113 |
| Culture and Sport | | | 3,143 | 3,103 | (40) |
| Economic Development | | | 602 | 580 | (22) |
| Housing (Housing general fund) | | | 519 | 527 | 8 |
| Health & Wellbeing | | | 462 | 279 | (183) |
| Town Centre Regeneration | | | (7) | (22) | (15) |
| Leader of the Council | | | 1,236 | 1,202 | (34) |
| Crime & Partnerships | | | 178 | 178 | - |
| | | Total Portfolios | 11,435 | 11,408 | (27) |
| Investment Income | | | (142) | (151) | (9) |
| Interest Payable | | | 122 | 121 | (1) |
| Technical Items | | | 8 | 79 | 71 |
| | | Net Expenditure | 11,423 | 11,457 | 34 |
| Use of Government Grants | | | (1,443) | (1,466) | (23) |
| | | NET REVENUE BUDGET | 9,980 | 9,991 | 11 |
| Financed by | | | | | |
| Demand on Collection Fund | | | 5,562 | 5,562 | - |
| Collection Fund Surplus | | | 23 | 23 | |
| Revenue Support Grant | | | 1,406 | 1,406 | - |
| Business Rates Retention | | | | | - |
| | | Core funding | 2,786 | 2,786 | - |
| | | Growth | 476 | 446 | (30) |
| | | Business Rates Pool | 155 | 145 | (10) |
| | | Total Financing | 10,408 | 10,368 | (40) |
| Trf(to) / from Working Balances | | | (428) | (377) | 51 |
| | | NET REVENUE BUDGET | 9,980 | 9,991 | 11 |

- 5.5 The table shows that net expenditure was **£11.457 million, £34,000** (0.3%) more than the budget.
- 5.6 Net portfolio expenditure was £0.027 million lower than the budget however in accordance with accounting practice provision has been made in the 2016/17 accounts for the severance payments arising from the Financial Recovery Plan (budgetary provision for such severance costs exists in the 2017/18 budget. The true outturn saving therefore amounts to £0.274 million (2.4%).primarily as a result of income being some £0.219 million higher than anticipated.
- 5.7 The principal cost variations, excluding severance costs, on each portfolio are as follows ((+) is an unfavourable variance (-) is a favourable variance):

Corporate Improvement

- Local Taxation additional income £45,000 (-), vacancy provision not met £135,000 (offset by additional Housing Benefit Subsidy see Health & well being-below)
- Public Buildings additional rents and contributions £18,000 (-), reduced supplies and services £14,000 (-)
- Staffing variations £29,000 (-)
- Land Charges additional income £9,000 (-)

Environment

- Grounds maintenance supplies and services not required £30,000 (-), lower fuel costs £8,000 (-) and additional income £18,000 (-)
- Waste and Recycling- reduced recycling income £52,000 partly offset by reduced gate fees £27,000 and sale of materials £14,000(-)
- Staffing variations £26,000

Culture and Sport

- Cemeteries additional income £13,000 (-)
- Parks additional income £23,000 (-),

Economic Development

- Management and Support rail revenue support £9,000 (-)
- Development control – additional planning fee income £64,000 (-) offset by transfer to equalisation reserve £64,000 (+)

Health and Wellbeing

- Additional housing benefit subsidy - £160,000 (-)
- Social alarms additional income £23,000 (-)

Town Centre Regeneration

- Markets reduced income £13,000 (+) partly offset by reduced public buildings spend £9,000 (-)
- Town Centre Management increased rent income £22,000 (-)

Leader of the Council

- Savings on elections costs - £43,000 (-)
- Additional cost of E payments £17,000

5.8 A summary of performance of the main streams of income against budget is set out in the following table:

| Main Streams of Income | Budget £'000 | Actual £'000 | Variance £'000 |
|-------------------------------|-------------------------|-------------------------|---------------------------|
| Local Taxation | (486) | (531) | (45) |
| Vehicles | (28) | (21) | 7 |
| Land Charges | (76) | (85) | (9) |
| Development Control | (276) | (360) | (84) |
| Building Control | (353) | (390) | (37) |
| Waste & Recycling | (1,098) | (1,062) | 36 |
| Regulatory Services | (44) | (33) | 11 |
| Grounds Maintenance | (106) | (124) | (18) |
| Off Street Parking | (716) | (723) | (7) |
| Licensing | (252) | (258) | (6) |
| Social Alarms | (151) | (174) | (23) |
| Parks & Open Spaces | (24) | (46) | (22) |
| Cemeteries | (163) | (176) | (13) |
| Markets | (393) | (380) | 13 |
| Town Centre Management | (198) | (220) | (22) |
| TOTAL INCOME | (4,364) | (4,583) | (219) |

5.9 Variations in income have been reflected in the budget for 2017/18 where appropriate. It should be noted however that the income from Taxation relates to court and penalty costs for which some will be offset by a provision for bad debts. Income from Development Control reflects additional planning activity and due to the volatile nature of the income a planning equalisation reserve has been established.

5.10 More detailed explanations for all expenditure and income variances greater than £10,000 and 10% are attached for each portfolio at **APPENDIX 1**.

5.11 No material variations other than service demand have occurred at outturn reflecting the comprehensive review of budgets undertaken as part of the Financial Recovery Plan. Any further variations that have arisen during the year will be reflected, where appropriate, in the preparation of the financial plan 2018/19 – 2020/21 which will form the basis for the preparation of the detailed base budget for 2018/19 this Autumn.

5.12 The final accounts overall show a contribution to the General Fund working balance of £377,000. The General Fund balance was £2.057 million at 1 April 2016 and after contributing the surplus of £377,000 for 2016/17, the balance at

31 March 2017 is £2.434 million. The Council's policy is to retain a minimum General Fund balance of 5.5% of net expenditure, or the calculated risk factor whichever is the greater to cover contingencies and emergencies.

Business Rates Retention

- 5.13 The Business Rates Retention Scheme forms part of the new Funding regime for Local Government and incentivises Councils to promote economic growth in their area as they are entitled to retain a share of business rates growth.
- 5.14 The scheme came into operation with effect from April 2013; therefore 2016/17 is the fourth year of operation.
- 5.15 The budget for 2016/17 included additional resources of around £0.476 million estimated Business Rates Growth in the District. The final growth position was £0.030 million lower than anticipated.
- 5.16 The distribution from the Greater Birmingham and Solihull Business rates pool reflect the final growth position and therefore shows at outturn £145,000 return compared with a budget of £155,000.
- 5.17 The overall outturn for Business Rates shows a variance of £40,000 (1.2%).
- 5.18 Increases have been experienced in Small Business Rates Relief and Void Exemptions whereas reductions have occurred in Mandatory relief and the provision for appeals. The accounts and Balance Sheet provision for outstanding appeals has been subject to a comprehensive review and no material changes are anticipated in relation to the assumptions contained in the 2017/18 estimates.

Capital Outturn

- 5.19 The Council approves the Capital Programme for the financial year as part of the budget process and the amount that can be spent is limited by the amount of capital resources available to the Council. The 2016/17 capital programme was approved in February 2016.
- 5.20 Many of the schemes within the Capital Programme take some time to develop and implement so the detailed programme can experience many changes. Considerable variation will therefore arise over the 18 month period from the time the Capital Programme for the financial year is initially considered, right through to the end of March of the relevant year.
- 5.21 The Council spent £3.207 million on General Fund capital projects in 2016/17 which was £1.703 million less than the budget of £4.910 million. This is primarily as a result of timing delays in bringing projects to fruition.

| Capital Outturn Position | | | |
|---------------------------------|---------------|---------------|-----------------|
| | Budget | Actual | Variance |
| | £'000 | £'000 | £'000 |
| Corporate Improvement | 100 | 121 | 21 |
| Environment | 236 | 125 | (111) |
| Culture and Sport | 3,035 | 1,903 | (1,132) |
| Economic Development | 196 | 137 | (59) |
| Housing (Housing general fund) | 858 | 616 | (242) |
| Town Centre Regeneration | 485 | 305 | (180) |
| Total | 4,910 | 3,207 | (1,703) |

5.22 The major items of capital spend in the year were:

- **£1,182,280** on Hednesford ATP;
- **£ 616,550** on Disabled Facilities Grants;
- **£ 614,250** on improvements to Hednesford Park
- **£ 256,000** Rugeley Pedestrian Cycle Linkage

5.23 Although the capital slippage is a significant sum this is due to the nature of them being large scale schemes which can take a longer period to deliver. The main item of capital slippage in the year was:

- **£1,063,000** on Stadium Development

The detailed Capital Programme outturn for 2016/17 is attached at **APPENDIX 2** along with explanations for major variations.

5.24 The capital programme of £3.207 million was financed in the following way:

| | |
|----------------------------------|--------------|
| Capital Financing | £'000 |
| Capital grants and contributions | 2,550 |
| Capital receipts | 274 |
| Direct Revenue Financing | 383 |
| Total | 3,207 |

5.25 The General Fund received an additional £200,000 from Right to Buy sales during the year and this is ring-fenced for the provision of affordable housing, additional receipts have also been received in relation to Kickstart loans of £20,000. The uncommitted resources as at 31 March 2020 are therefore estimated to be £0.453 million.

Collection Fund

- 5.26 Cannock Chase is the billing authority and as such has a statutory requirement to establish and maintain a separate fund covering the collection and distribution of amounts due in respect of council tax and national non-domestic rates (NNDR). Net Business Rates attributable to the Council are accounted for as part of the General Fund under the new Business Rates regime.

Council Tax

- 5.27 The net position on the Collection Fund for the year is a surplus of £788,000 which after taking account of the previous years' surplus leaves an overall surplus on the fund of £898,000 of which £128,000 relates to this Council. £16,000 of the surplus is reflected within the 2017/18 budget with the balance of £112,000 now representing additional income for 2018/19.

National Non Domestic Rates

- 5.28 A deficit of £1.115 million exists in relation to Business Rates as at 31 March 2017. The deficit is however notional and represents a timing difference between estimated Business Rates returns and actual returns. This Councils actual retained Business Income is in line with the Income and Expenditure account after taking into account the timing deficit required as part of the Collection Fund Statutory requirements. The deficit is as a result in the provision set aside to fund business rates appeals.

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| 6 Implications |
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6.1 Financial

The financial implications have been referred to throughout the report.

6.2 Legal

The legal implications have been referred to throughout the report.

6.3 Human Resources

There are no human resource implications arising from this report.

6.4 Section 17 (Crime Prevention)

There are no implications arising from this report.

6.5 Human Rights Act

There are no identified implications in respect of the Human Rights Act 1998 arising from this report.

6.6 Data Protection

There are no implications arising from this report.

6.7 Risk Management

The formal reporting of the Council's financial position is part of the overall control framework that is designed to minimise the financial risks facing the Council.

6.8 Equality & Diversity

There are no identified implications arising from this report.

6.9 Best Value

The Council's financial planning processes and financial procedure rules ensure that best value is achieved.

7 Appendices to the Report

Appendix 1 Detailed Revenue Outturn 2016/17

Appendix 2 Capital Outturn 2016/17

Previous Consideration

None

Background Papers - Available in Financial Services

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------|------------------------|----------------------|--|------------------------------------|----------|--|
| | £ | £ | £ | £ | % | |
| Public Buildings | | | | | | |
| Expenditure | 977,470 | 1,255,240 | 1,253,456 | (1,784) | (0.1%) | |
| Income | (340,970) | (644,260) | (674,564) | (30,304) | 4.7% | |
| Net | 636,500 | 610,980 | 578,892 | (32,088) | | |
| Legal Services | | | | | | |
| Expenditure | 233,450 | 233,450 | 233,450 | - | 0.0% | |
| Income | (145,510) | (145,510) | (145,720) | (210) | 0.1% | |
| Net | 87,940 | 87,940 | 87,730 | (210) | | |
| Technology | | | | | | |
| Expenditure | 880,990 | 776,830 | 797,355 | 20,525 | 2.6% | |
| Income | (183,860) | (155,410) | (155,410) | - | 0.0% | |
| Net | 697,130 | 621,420 | 641,945 | 20,525 | | |
| Finance | | | | | | |
| Expenditure | 1,085,660 | 1,085,660 | 1,125,660 | 40,000 | 3.7% | Restructuring costs of Financial Recovery Plan |
| Income | (810,650) | (810,650) | (810,650) | - | 0.0% | |
| Net | 275,010 | 275,010 | 315,010 | 40,000 | | |
| Governance | | | | | | |
| Expenditure | 123,030 | 123,030 | 122,855 | (175) | (0.1%) | |
| Income | (29,750) | (29,750) | (29,750) | - | 0.0% | |
| Net | 93,280 | 93,280 | 93,105 | (175) | | |
| Human Resources | | | | | | |
| Expenditure | 213,270 | 214,720 | 217,917 | 3,197 | 1.5% | |
| Income | (123,500) | (124,950) | (128,147) | (3,197) | 2.6% | |
| Net | 89,770 | 89,770 | 89,770 | - | | |

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|------------------------------|------------------------|----------------------|--|------------------------------------|----------|--|
| | £ | £ | £ | £ | % | |
| Corporate Management | | | | | | |
| Expenditure | 92,030 | 92,030 | 77,155 | (14,875) | (16.2%) | Lower bank charges due to free banking at start of new contract |
| Income | (33,840) | (33,840) | (33,840) | - | 0.0% | |
| Net | 58,190 | 58,190 | 43,315 | (14,875) | | |
| Non-Distributed Costs | | | | | | |
| Expenditure | 320,000 | 320,000 | 315,880 | (4,120) | (1.3%) | |
| Income | (40,000) | (40,000) | (40,000) | - | 0.0% | |
| Net | 280,000 | 280,000 | 275,880 | (4,120) | | |
| Customer Services | | | | | | |
| Expenditure | 273,880 | 280,880 | 297,339 | 16,459 | 5.9% | |
| Income | (79,230) | (79,230) | (89,703) | (10,473) | 13.2% | Use of reserve for apprentice post |
| Net | 194,650 | 201,650 | 207,635 | 5,985 | | |
| Corporate Services | | | | | | |
| Expenditure | 190,700 | 209,040 | 151,491 | (57,549) | (27.5%) | Reduced postages costs (£25k), rephased use of reserves (£16k) and lower supplies costs Rephased use of reserves £16k |
| Income | (33,470) | (65,790) | (47,061) | 18,729 | (28.5%) | |
| Net | 157,230 | 143,250 | 104,430 | (38,820) | | |
| Excluded Items | | | | | | |
| Expenditure | 95,480 | - | 37,334 | 37,334 | n/a | Bad debts provision £25k |
| Income | (841,220) | (703,160) | (670,064) | 33,096 | (4.7%) | |
| Net | (745,740) | (703,160) | (632,731) | 70,429 | | |
| Communications | | | | | | |
| Expenditure | 209,530 | 190,380 | 187,509 | (2,871) | (1.5%) | |
| Income | (3,340) | (6,190) | (3,373) | 2,817 | (45.5%) | |
| Net | 206,190 | 184,190 | 184,136 | (54) | | |

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------------|------------------------|----------------------|--|------------------------------------|---------|---|
| | £ | £ | £ | £ | % | |
| Policy & Performance | | | | | | |
| Expenditure | 233,300 | 212,300 | 187,325 | (24,975) | (11.8%) | Staffing variations (£13k) and general underspends |
| Net | 233,300 | 212,300 | 187,325 | (24,975) | | |
| Local Taxation | | | | | | |
| Expenditure | 2,867,340 | 2,955,120 | 3,223,498 | 268,378 | 9.1% | Vacancy provision £135k, additional costs met by grants £54k and legal costs £60k |
| Income | (2,377,680) | (2,532,460) | (2,670,971) | (138,511) | 5.5% | |
| Net | 489,660 | 422,660 | 552,526 | 129,866 | | Additional court cost income |
| Vehicles | | | | | | |
| Expenditure | 183,790 | 178,790 | 155,080 | (23,710) | (13.3%) | Staffing variations (£8k), lower public buildings (£4k) and general underspends |
| Income | (180,490) | (194,490) | (184,375) | 10,115 | (5.2%) | |
| Net | 3,300 | (15,700) | (29,296) | (13,596) | | Reduced income from MOT's |
| Land Charges | | | | | | |
| Expenditure | 66,430 | 82,230 | 64,387 | (17,843) | (21.7%) | Personal search fee costs (met by provision) |
| Income | (66,430) | (80,230) | (89,723) | (9,493) | 11.8% | |
| Net | - | 2,000 | (25,336) | (27,336) | | Additional search fee income |
| Audit | | | | | | |
| Expenditure | 325,200 | 313,640 | 338,476 | 24,836 | 7.9% | Restructuring costs of Financial Recovery Plan |
| Income | (128,980) | (123,200) | (123,200) | - | 0.0% | |
| Net | 196,220 | 190,440 | 215,276 | 24,836 | | |
| Risk and Resilience | | | | | | |
| Expenditure | 918,740 | 965,170 | 969,308 | 4,138 | 0.4% | |
| Income | (740,330) | (754,760) | (747,721) | 7,039 | (0.9%) | |
| Net | 178,410 | 210,410 | 221,587 | 11,177 | | |
| Portfolio Total | 3,131,040 | 2,964,630 | 3,111,199 | 146,569 | | |

ENVIRONMENT PORTFOLIO
Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------------|------------------------|----------------------|--|------------------------------------|--------|--|
| | £ | £ | £ | £ | % | |
| Waste & Recycling | | | | | | |
| Expenditure | 2,744,920 | 2,731,470 | 2,712,916 | (18,554) | (0.7%) | |
| Income | (1,035,320) | (1,153,320) | (1,121,949) | 31,371 | (2.7%) | |
| Net | 1,709,600 | 1,578,150 | 1,590,968 | 12,818 | | |
| Regulatory Services | | | | | | |
| Expenditure | 624,240 | 632,770 | 779,408 | 146,638 | 23.2% | Restructuring costs of Financial Recovery Plan |
| Income | (19,630) | (44,130) | (43,212) | 918 | (2.1%) | |
| Net | 604,610 | 588,640 | 736,196 | 147,556 | | |
| Cleansing Services | | | | | | |
| Expenditure | 371,540 | 371,540 | 369,573 | (1,967) | (0.5%) | |
| Net | 371,540 | 371,540 | 369,573 | (1,967) | | |
| Drainage Services | | | | | | |
| Expenditure | 8,170 | 8,170 | 7,899 | (271) | (3.3%) | |
| Net | 8,170 | 8,170 | 7,899 | (271) | | |
| Street Cleansing | | | | | | |
| Expenditure | 563,950 | 584,950 | 583,843 | (1,107) | (0.2%) | |
| Income | (563,950) | (568,950) | (572,053) | (3,103) | 0.5% | |
| Net | - | 16,000 | 11,790 | (4,210) | | |
| Countryside Management | | | | | | |
| Expenditure | 229,110 | 224,500 | 238,132 | 13,632 | 6.1% | Additional use of reserves to fund stewardship spend |
| Income | (54,580) | (49,970) | (57,409) | (7,439) | 14.9% | |
| Net | 174,530 | 174,530 | 180,723 | 6,193 | | |

ENVIRONMENT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|----------------------------|----------------------------|--------------------------|--|--|---------|-----------------|
| | £ | £ | £ | £ | % | |
| Allotments | | | | | | |
| Expenditure | 2,510 | 2,510 | 1,122 | (1,388) | (55.3%) | |
| Income | (4,500) | (4,500) | (5,376) | (876) | 19.5% | |
| Net | (1,990) | (1,990) | (4,254) | (2,264) | | |
| Grounds Maintenance | | | | | | |
| Expenditure | 967,160 | 853,300 | 815,944 | (37,356) | (4.4%) | |
| Income | (967,160) | (976,460) | (995,982) | (19,522) | 2.0% | |
| Net | - | (123,160) | (180,038) | (56,878) | | |
| Conservation Areas | | | | | | |
| Expenditure | 143,790 | 146,790 | 146,789 | (1) | 0.0% | |
| Net | 143,790 | 146,790 | 146,789 | (1) | | |
| Public Clocks | | | | | | |
| Expenditure | 4,820 | 4,820 | 5,200 | 380 | 7.9% | |
| Net | 4,820 | 4,820 | 5,200 | 380 | | |
| Off Street Parking | | | | | | |
| Expenditure | 372,580 | 372,390 | 373,620 | 1,230 | 0.3% | |
| Income | (716,480) | (734,480) | (731,950) | 2,530 | (0.3%) | |
| Net | (343,900) | (362,090) | (358,330) | 3,760 | | |
| Hawks Green Depot | | | | | | |
| Expenditure | 122,580 | 134,980 | 131,355 | (3,625) | (2.7%) | |
| Income | (127,720) | (134,120) | (128,456) | 5,664 | (4.2%) | |
| Net | (5,140) | 860 | 2,899 | 2,039 | | |
| Licensing | | | | | | |
| Expenditure | 183,310 | 186,310 | 197,606 | 11,296 | 6.1% | |
| Income | (291,650) | (251,650) | (257,513) | (5,863) | 2.3% | |
| Net | (108,340) | (65,340) | (59,908) | 5,432 | | |

ENVIRONMENT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|------------------------|----------------------------|--------------------------|--|--|----------|-----------------|
| | £ | £ | £ | £ | % | |
| Portfolio Total | 2,557,690 | 2,336,920 | 2,449,508 | 112,588 | | |

CULTURE AND SPORT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|--|------------------------|----------------------|--|------------------------------------|--------|--|
| | £ | £ | £ | £ | % | |
| Parks & Open Spaces | | | | | | |
| Expenditure | 1,331,320 | 1,333,030 | 1,302,242 | (30,788) | (2.3%) | |
| Income | (162,410) | (153,120) | (155,441) | (2,321) | 1.5% | |
| Net | 1,168,910 | 1,179,910 | 1,146,801 | (33,109) | | |
| Stadium | | | | | | |
| Expenditure | 68,340 | 68,340 | 68,583 | 243 | 0.4% | |
| Net | 68,340 | 68,340 | 68,583 | 243 | | |
| Cemeteries | | | | | | |
| Expenditure | 166,250 | 163,930 | 180,355 | 16,425 | 10.0% | Staffing variations £5k and contribution to reserves re closed cemeteries £10k |
| Income | (153,110) | (167,790) | (180,951) | (13,161) | 7.8% | Additional memorials income |
| Net | 13,140 | (3,860) | (595) | 3,265 | | |
| Contract Monitoring | | | | | | |
| Expenditure | 193,090 | 191,090 | 186,908 | (4,182) | (2.2%) | |
| Income | (40,110) | (40,110) | (45,419) | (5,309) | 13.2% | Additional commuted sums income |
| Net | 152,980 | 150,980 | 141,489 | (9,491) | | |
| Leisure Management Contract | | | | | | |
| Expenditure | 1,866,680 | 1,838,680 | 1,844,856 | 6,176 | 0.3% | |
| Income | (161,650) | (158,650) | (158,970) | (320) | 0.2% | |
| Net | 1,705,030 | 1,680,030 | 1,685,885 | 5,855 | | |
| Leisure, Planning & Marketing | | | | | | |
| Expenditure | 98,250 | 118,050 | 146,395 | 28,345 | 24.0% | |
| Income | - | (39,960) | (68,924) | (28,964) | 72.5% | Additional Discretionary rate relief income contributed to reserves |
| Net | 98,250 | 78,090 | 77,471 | (619) | | |

CULTURE AND SPORT PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------|------------------------|----------------------|--|------------------------------------|-------|----------------------------|
| | £ | £ | £ | £ | % | |
| Leisure Services | | | | | | |
| Expenditure | - | - | 203 | 203 | n/a | |
| Net | - | - | 203 | 203 | | |
| Civic Ballroom | | | | | | |
| Expenditure | 580 | 580 | 580 | - | 0.0% | |
| Income | (13,570) | (10,570) | (17,286) | (6,716) | 63.5% | Hire of rooms for election |
| Net | (12,990) | (9,990) | (16,706) | (6,716) | | |
| Portfolio Total | 3,193,660 | 3,143,500 | 3,103,132 | (40,368) | | |

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------------|------------------------|----------------------|--|------------------------------------|----------|---|
| | £ | £ | £ | £ | % | |
| Economic Development | | | | | | |
| Expenditure | 161,480 | 273,480 | 177,694 | (95,786) | (35.0%) | |
| Income | (9,350) | (121,350) | (24,273) | 97,077 | (80.0%) | Rephased use of S106 reserves £104k and minor variations |
| Net | 152,130 | 152,130 | 153,421 | 1,291 | | |
| Management & Support | | | | | | |
| Expenditure | 495,300 | 492,710 | 474,992 | (17,718) | (3.6%) | |
| Income | (100,000) | (100,000) | (93,876) | 6,124 | (6.1%) | |
| Net | 395,300 | 392,710 | 381,116 | (11,594) | | |
| Development Control | | | | | | |
| Expenditure | 289,560 | 363,540 | 427,273 | 63,733 | 17.5% | Contribution to Development Equalisation Reserve |
| Income | (268,210) | (344,190) | (408,691) | (64,501) | 18.7% | Additional planning fee income |
| Net | 21,350 | 19,350 | 18,582 | (768) | | |
| Building Control | | | | | | |
| Expenditure | 586,680 | 577,640 | 614,683 | 37,043 | 6.4% | |
| Income | (477,980) | (473,360) | (510,403) | (37,043) | 7.8% | |
| Net | 108,700 | 104,280 | 104,280 | - | | |
| Industrial Sites | | | | | | |
| Expenditure | 10,250 | 10,250 | 2,566 | (7,684) | (75.0%) | Staffing variations (£3k) and general supplies underspend |
| Income | (106,600) | (110,600) | (111,894) | (1,294) | 1.2% | |
| Net | (96,350) | (100,350) | (109,327) | (8,977) | | |
| Christmas Illuminations | | | | | | |
| Expenditure | 34,290 | 34,290 | 33,857 | (433) | (1.3%) | |
| Income | - | - | (1,665) | (1,665) | n/a | |
| Net | 34,290 | 34,290 | 32,192 | (2,098) | | |

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO
Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|------------------------|----------------------------|--------------------------|--|--|---|-----------------|
| | £ | £ | £ | £ | % | |
| Portfolio Total | 615,420 | 602,410 | 580,263 | (22,147) | | |

HOUSING GENERAL FUND PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------------|----------------------------|--------------------------|--|--|----------|-----------------|
| | £ | £ | £ | £ | % | |
| Private Sector Housing | | | | | | |
| Expenditure | 212,680 | 179,110 | 185,839 | 6,729 | 3.8% | |
| Income | - | - | (1,622) | (1,622) | n/a | |
| Net | 212,680 | 179,110 | 184,217 | 5,107 | | |
| Circular 8/95 | | | | | | |
| Expenditure | 37,520 | 34,820 | 34,788 | (32) | (0.1%) | |
| Net | 37,520 | 34,820 | 34,788 | (32) | | |
| Housing Act Advances | | | | | | |
| Expenditure | - | - | 6 | 6 | n/a | |
| Net | - | - | 6 | 6 | | |
| Housing Services | | | | | | |
| Expenditure | 429,290 | 435,680 | 445,816 | 10,136 | 2.3% | |
| Income | (111,950) | (130,450) | (137,644) | (7,194) | 5.5% | |
| Net | 317,340 | 305,230 | 308,172 | 2,942 | | |
| Portfolio Total | 567,540 | 519,160 | 527,183 | 8,023 | | |

HEALTH AND WELLBEING PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|--|------------------------|----------------------|--|------------------------------------|---------|---|
| | £ | £ | £ | £ | % | |
| Benefits Payments | | | | | | |
| Expenditure | 21,773,870 | 25,643,630 | 25,279,731 | (363,899) | (1.4%) | |
| Income | (21,866,050) | (25,735,810) | (25,531,269) | 204,541 | (0.8%) | Additional housing benefit subsidy |
| Net | (92,180) | (92,180) | (251,538) | (159,358) | | |
| Food Safety | | | | | | |
| Expenditure | 333,990 | 299,740 | 323,712 | 23,972 | 8.0% | |
| Income | - | (6,000) | (16,541) | (10,541) | 175.7% | Additional income Primary Authority Partnership contributed to reserves |
| Net | 333,990 | 293,740 | 307,171 | 13,431 | | |
| Management & Administration | | | | | | |
| Expenditure | 48,520 | 51,020 | 51,397 | 377 | 0.7% | |
| Net | 48,520 | 51,020 | 51,397 | 377 | | |
| Mortuary | | | | | | |
| Expenditure | 75,260 | 75,260 | 72,978 | (2,282) | (3.0%) | |
| Income | (93,420) | (93,420) | (87,387) | 6,033 | (6.5%) | |
| Net | (18,160) | (18,160) | (14,409) | 3,751 | | |
| CCTV | | | | | | |
| Expenditure | 292,500 | 312,070 | 327,498 | 15,428 | 4.9% | |
| Income | (28,350) | (46,350) | (47,788) | (1,438) | 3.1% | |
| Net | 264,150 | 265,720 | 279,710 | 13,990 | | |
| Social Alarms | | | | | | |
| Expenditure | 247,360 | 242,790 | 211,042 | (31,748) | (13.1%) | Staffing variations (£9k) and general supplies underspends |
| Income | (304,750) | (300,750) | (323,756) | (23,006) | 7.6% | |
| Net | (57,390) | (57,960) | (112,715) | (54,755) | | |

HEALTH AND WELLBEING PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---|----------------------------|--------------------------|--|--|---------|--------------------------|
| | £ | £ | £ | £ | % | |
| Locality Commissioning Partnership | | | | | | |
| Expenditure | - | 68,680 | 41,385 | (27,295) | (39.7%) | |
| Income | - | (49,310) | (21,605) | 27,705 | (56.2%) | Rephased use of reserves |
| Net | - | 19,370 | 19,780 | 410 | | |
| Portfolio Total | 478,930 | 461,550 | 279,397 | (182,153) | | |

TOWN CENTRE REGENERATION PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------------|------------------------|----------------------|--|------------------------------------|---------|-----------------------|
| | £ | £ | £ | £ | % | |
| Markets | | | | | | |
| Expenditure | 335,570 | 348,220 | 328,968 | (19,252) | (5.5%) | |
| Income | (400,440) | (393,090) | (379,959) | 13,131 | (3.3%) | |
| Net | (64,870) | (44,870) | (50,991) | (6,121) | | |
| Town Centre Management | | | | | | |
| Expenditure | 260,380 | 247,940 | 250,745 | 2,805 | 1.1% | |
| Income | (176,650) | (205,710) | (223,333) | (17,623) | 8.6% | |
| Net | 83,730 | 42,230 | 27,412 | (14,818) | | |
| Bus Shelters | | | | | | |
| Expenditure | 26,150 | 40,150 | 38,266 | (1,884) | (4.7%) | |
| Income | (40,850) | (50,850) | (48,330) | 2,520 | (5.0%) | |
| Net | (14,700) | (10,700) | (10,064) | 636 | | |
| Miscellaneous Properties | | | | | | |
| Expenditure | 12,510 | 12,510 | 12,190 | (320) | (2.6%) | |
| Income | (22,050) | (6,050) | (846) | 5,204 | (86.0%) | Reduced rental income |
| Net | (9,540) | 6,460 | 11,344 | 4,884 | | |
| Portfolio Total | (5,380) | (6,880) | (22,299) | (15,419) | | |

LEADER OF THE COUNCIL PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---|------------------------|----------------------|--|------------------------------------|---------|-------------------------------------|
| | £ | £ | £ | £ | % | |
| Democratic Services | | | | | | |
| Expenditure | 570,130 | 545,880 | 540,179 | (5,701) | (1.0%) | |
| Net | 570,130 | 545,880 | 540,179 | (5,701) | | |
| Elections | | | | | | |
| Expenditure | 257,200 | 265,600 | 222,920 | (42,680) | (16.1%) | Savings on election costs |
| Income | (1,070) | (14,470) | (15,180) | (710) | 4.9% | |
| Net | 256,130 | 251,130 | 207,740 | (43,390) | | |
| Executive Management & Support | | | | | | |
| Expenditure | 371,270 | 310,900 | 308,637 | (2,263) | (0.7%) | |
| Income | (50,000) | (54,120) | (49,939) | 4,181 | (7.7%) | |
| Net | 321,270 | 256,780 | 258,698 | 1,918 | | |
| e-Government | | | | | | |
| Expenditure | 19,710 | 7,710 | 24,881 | 17,171 | 222.7% | Additional cost of epayments system |
| Net | 19,710 | 7,710 | 24,881 | 17,171 | | |
| Grants & Contributions | | | | | | |
| Expenditure | 174,230 | 174,230 | 170,860 | (3,370) | (1.9%) | |
| Net | 174,230 | 174,230 | 170,860 | (3,370) | | |
| Portfolio Total | 1,341,470 | 1,235,730 | 1,202,358 | (33,372) | | |

CRIME & PARTNERSHIPS PORTFOLIO

Final Accounts 2016-2017

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|------------------------|------------------------|----------------------|--|------------------------------------|---------|--------------------------|
| | £ | £ | £ | £ | % | |
| Partnerships | | | | | | |
| Expenditure | 179,140 | 447,030 | 329,657 | (117,373) | (26.3%) | |
| Income | - | (268,820) | (152,035) | 116,785 | (43.4%) | Rephased use of reserves |
| Net | 179,140 | 178,210 | 177,622 | (588) | | |
| Portfolio Total | 179,140 | 178,210 | 177,622 | (588) | | |

CORPORATE IMPROVEMENT CAPITAL PORTFOLIO

Final Accounts 2016-2017

| | Budget | Total Spend | Variance from Budget | Comments |
|--|---------------|--------------------|---------------------------------|-----------------|
|--|---------------|--------------------|---------------------------------|-----------------|

| | £ | £ | £ |
|--------------------------------------|----------|----------|----------|
| Accommodation Sharing - Civic Centre | 55,150 | 76,506 | 21,356 |
| E-Payments Upgrade | 45,000 | 44,050 | -950 |

Additional spend on GF alterations

| | | | |
|------------------------|----------------|----------------|---------------|
| Portfolio Total | 100,150 | 120,556 | 20,406 |
|------------------------|----------------|----------------|---------------|

ENVIRONMENT CAPITAL PORTFOLIO

Final Accounts 2016-2017

| | Budget | Total Spend | Variance from Budget | Comments |
|----------------------------|----------------|--------------------|---------------------------------|--|
| | £ | £ | £ | |
| Stile Cop Cemetery Phase 1 | 38,590 | 33,001 | -5,589 | |
| Wheelie Bins | 133,750 | 64,424 | -69,326 | Spend is consumer demand led, balance to slip to 2017-18 |
| Home Security Grants | 63,640 | 27,649 | -35,991 | Balance to slip to 2017-18 |
| Portfolio Total | 235,980 | 125,074 | -110,906 | |

CULTURE AND SPORT CAPITAL PORTFOLIO

Final Accounts 2016-2017

| | Budget | Total Spend | Variance from Budget | Comments |
|--|------------------|--------------------|---------------------------------|---|
| | £ | £ | £ | |
| HLF Stage 2 - Hednesford Park | 707,690 | 614,247 | -93,443 | Balance to slip to 2017-18 |
| Hednesford Signal Box | 9,920 | 10,010 | 90 | |
| Hednesford ATP | 1,150,600 | 1,182,283 | 31,683 | Project complete |
| Stadium Development | 1,103,240 | 40,437 | -1,062,803 | Main contract now awarded - slip to 2017-18 |
| Hednesford Park CCTV | 40,000 | 38,570 | -1,430 | |
| Play Equipment at Hayes Way | 19,500 | 17,792 | -1,708 | |
| All Weather Pitches - Cardinal Griffin | 4,250 | 0 | -4,250 | Project complete |
| Portfolio Total | 3,035,200 | 1,903,340 | -1,131,860 | |

ECONOMIC DEVELOPMENT & PLANNING CAPITAL PORTFOLIO

Final Accounts 2016-2017

| | Budget | Total Spend | Variance from Budget | Comments |
|-------------------------------|----------------|--------------------|---------------------------------|----------------------------|
| | £ | £ | £ | |
| Heritage Trail Bridge Rugeley | 83,000 | 24,388 | -58,612 | Balance to slip to 2017-18 |
| Mill Green Right of Way | 113,000 | 113,000 | 0 | |
| Portfolio Total | 196,000 | 137,388 | -58,612 | |

HOUSING GENERAL FUND CAPITAL PORTFOLIO

Final Accounts 2016-2017

| | Budget | Total Spend | Variance from Budget | Comments |
|-----------------------------|----------------|--------------------|---------------------------------|----------------------------|
| | £ | £ | £ | |
| Private Sector Decent Homes | 107,960 | 0 | -107,960 | Project to slip to 2017-18 |
| DFG Private Grants | 650,000 | 616,551 | -33,449 | Balance to slip to 2017-18 |
| CCTV | 100,000 | 0 | -100,000 | Project to slip to 2017-18 |
| Portfolio Total | 857,960 | 616,551 | -241,409 | |

TOWN CENTRE REGENERATION CAPITAL PORTFOLIO

Final Accounts 2016-2017

| | Budget | Total Spend | Variance from Budget | Comments |
|----------------------------------|----------------|----------------|-------------------------|----------------------------|
| | £ | £ | £ | |
| Town Centre Improvement | 26,820 | 10,598 | -16,222 | Project now complete |
| Bus Shelter Replacement | 28,230 | 26,863 | -1,367 | |
| Let's Grow Grants | 40,000 | 10,966 | -29,034 | Balance to slip to 2017-18 |
| Rugeley Pedestrian Cycle Linkage | 389,690 | 256,000 | -133,690 | Balance to slip to 2017-18 |
| Portfolio Total | 484,740 | 304,427 | -180,313 | |