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|--------------------------|------------------------------|
| Report of: | Head of Finance |
| Contact Officer: | Bob Kean |
| Telephone No: | 01543 464334 |
| Portfolio Leader: | Leader of the Council |
| Key Decision: | No |
| Report Track: | Cabinet: 23/08/18 |

CABINET
23 AUGUST 2018
FINAL ACCOUNTS 2017/18

1 Purpose of Report

- 1.1 To present to the Cabinet the final accounts position for 2017/18.

2 Recommendations

- 2.1 That the final accounts position for the year ending 31 March 2018 be noted
- 2.2 That the financing of the capital programme as outlined in the report be approved.

3 Key Issues and Reasons for Recommendation

- 3.1 The overall revenue account position shows net expenditure reducing by £134,000 when compared with the budget agreed by Council. The overall impact after taking into account changes in Financing is an increase in Transfer to Balances of £470,000.
- 3.2 The portfolio outturn for 2017/18 shows a favourable variance of £145,000 consisting of a number of minor variations
- 3.3 Income from the Business Rates Retention Scheme is £310,000 higher than anticipated following a reduction in the provision made for appeals.
- 3.4 Council Tax collection rates continue to improve and combined with additional properties a further surplus of £100,000 has occurred for this Council and in accordance with regulations will be included in the 2019/20 Budget.

4 Relationship to Corporate Priorities

- 4.1 The final accounts for 2017/18 cover all of the Council's priorities.

5 Report Detail

- 5.1 This report provides an analysis of the final accounts position for 2017/18. It covers the following accounts:-
- General Fund Revenue account – which bears the net cost of providing day-to-day services;
 - Business Rates Retention;
 - Capital expenditure and how it is financed;
 - Collection Fund.
- 5.2 The Council's statutory Statement of Accounts were drafted and presented to the Grant Thornton in accordance with the new deadline of the 31 May with the audit undertaken during June and July 2018. The audited Statement of Accounts were approved without amendment by the Audit and Governance Committee on 26 July 2018 and published in advance of the 31 July statutory deadline.

General Fund Revenue Outturn

- 5.3 The table overleaf summarises the outturn position of the General Fund Revenue Account for the year compared with the budget position.
- 5.4 The Council's Net Expenditure (Portfolio Budgets) in relation to revenue budget for 2017/18 financial year was set by the Council in February 2017 at a net expenditure of **£10.879 million**. In determining the 2018/19 Budget in February 2018 Council approved the Forecast Outturn for 2017/18 of **£10.817 million**, a reduction of £0.062 million as compared to the Original Budget.

| Cannock Preliminary Outturn 2017/18 | | | | |
|--|---------------------------------------|-----------------------|-----------------|----------------------------|
| | | Revised Budget | Actual | Variance to Revised |
| | | £'000 | £'000 | £'000 |
| | <u>Portfolios</u> | | | |
| 1 | Corporate Improvement | 1,824 | 1,746 | (78) |
| 2 | Environment | 2,347 | 2,375 | 28 |
| 3 | Culture and Sport | 2,958 | 2,914 | (44) |
| 4 | Economic Development | 1,181 | 1,165 | (16) |
| 5 | Housing (Housing General Fund) | 351 | 345 | (6) |
| 6 | Health & Wellbeing | 681 | 613 | (68) |
| 7 | Town Centre Regeneration | 32 | 46 | 14 |
| 8 | Leader of the Council | 1,058 | 1,093 | 35 |
| 9 | Crime & Partnerships | 385 | 375 | (10) |
| 10 | Total Portfolios | 10,817 | 10,672 | (145) |
| 11 | Investment Income | (158) | (152) | 6 |
| 12 | Interest Payable | 122 | 95 | (27) |
| 13 | Technical Items | 213 | 245 | 32 |
| 14 | Net Expenditure | 10,994 | 10,860 | (134) |
| 15 | Use of Government Grants | (1,014) | (1,040) | (26) |
| 16 | Net Revenue Budget | 9,980 | 9,820 | (160) |
| | Financed by: | | | |
| 17 | Revenue Support Grant | (776) | (776) | 0 |
| | Business Rates | | | 0 |
| 18 | Core Funding | (2,844) | (2,844) | 0 |
| 19 | Growth | (625) | (852) | (227) |
| 20 | Business Rates Pool | (193) | (276) | (83) |
| 21 | Collection Fund Surplus | (16) | (16) | 0 |
| 22 | Council Tax | (5,759) | (5,759) | 0 |
| 23 | Total Financing | (10,123) | (10,523) | (310) |
| 24 | Trf to/(from) Working Balances | 233 | 703 | 470 |
| 25 | Net Revenue Budget | (9,980) | (9,820) | 160 |

5.5 The table shows that net expenditure including Investment Income and Technical financing adjustments was **£10.860 million**, **£134,000** (1.2%) less than the budget.

- 5.6 In addition Business Rates Income (resulting from a review of the Appeals provision) out-turned £310,000 higher than expected, and this combined with additional Government Grants (new burdens funding) of £26,000, resulted in an additional transfer to Working Balances of £470,000.

Net Portfolio expenditure

- 5.7 Net portfolio expenditure was £0.145 million lower than the budget. The principal cost variations, on each portfolio are as follows ((+) is an unfavourable variance (-) is a favourable variance):

Corporate Improvement

- Land Charges – additional grant income £16,000(-), search fee income £6,000(-) and property search provision no longer required £9,000(-);
- Risk – lower professional fees £14,000(-);
- Staffing variations £25,000(-).

Environment

- Waste and Recycling – reduced recycling income partly offset by reduced gate fees £14,000(+), staffing variations £11,000(+) and sale of materials £16,000(-);
- Regulatory – additional pest control income £9,000(-);
- Countryside management – staffing variations £4,000(+) and additional transport costs £4,000(+);
- Off Street Parking – reduced income £22,000(+);
- Private Sector Housing – recharge of salaries to capital £18,000(-);
- Public Clocks – additional repair costs £8,000(+);
- Bus Shelters – reduced income £4,000(+).

Culture and Sport

- Parks – reduced grounds maintenance and street cleansing cost £39,000(-) and additional income £9,000(-);
- Leisure management contract – reduced utilities income £8,000(+).

Economic Development

- Development control – additional planning fee income £114,000(-) partly offset by staffing variations £79,000(+);
- Staffing variations £16,000(+).

Housing (Housing General Fund)

- Housing services – lower bed and breakfast costs £6,000(-).

Health and Wellbeing

- Food safety – additional income from court costs £20,000(-);
- Taxation – rateable value finders fee £30,000(+), court costs income (net of bad debts provision) £24,000(-), additional contributions £29,000(-) and lower operational costs £38,000(-);
- Licensing – backdated refund of income and legal costs £13,000(+).

Town Centre Regeneration

- Markets reduced income £43,000(+), partly offset by reduced premises and operational costs £23,000(-);
- Town Centre Management increased rent income £5,000(-).

Leader of the Council

- Corporate management – asset valuation cost £14,000(+);
- Elections - staffing variations £12,000(+) and by election costs £10,000(+).

Crime & Partnerships

- Staffing variation - £10,000(-).

5.8 A summary of performance of the main streams of income against budget is set out in the following table:

| Main Streams of Income | Forecast Outturn | Actual | Variance |
|-------------------------------|-------------------------|----------------|-----------------|
| | £'000 | £'000 | £'000 |
| Waste & Recycling | (1,066) | (1,052) | 14 |
| Off-Street Parking | (759) | (737) | 22 |
| Markets | (366) | (323) | 43 |
| Building Control | (399) | (396) | 3 |
| Local Taxation | (366) | (469) | (103) |
| Development Control | (337) | (451) | (114) |
| Licensing | (260) | (257) | 4 |
| Public Buildings | (237) | (252) | (15) |
| Cemeteries | (165) | (165) | 0 |
| Social Alarms | (198) | (198) | 0 |
| Town Centre Management | (184) | (192) | (8) |
| Grounds Maintenance | (106) | (124) | (18) |
| Industrial Sites | (102) | (103) | (1) |
| Land Charges | (97) | (102) | (6) |
| Bus Shelters | (40) | (36) | 4 |
| Total Main Sources | (4,682) | (4,856) | (175) |

5.9 Variations in income have been reflected in the budget for 2018/19 where appropriate. It should be noted however that the income from Taxation relates to court and penalty costs that has necessitated an increase in the provision for bad debts. Income from Development Control reflects additional planning activity and due to the volatile nature of the income a planning equalisation reserve has been established.

5.10 More detailed explanations for all expenditure and income variances greater than £10,000 and 10% are attached for each portfolio at **APPENDIX 1**.

5.11 No material variations other than service demand have occurred at outturn reflecting the ongoing detailed budget exercise undertaken each year. Any

further variations that have arisen during the current year will be reflected, where appropriate, in the preparation of the financial plan 2019/20 – 2021/22 which will form the basis for the preparation of the detailed base budget for 2019/20 this Autumn.

Business Rates Retention

- 5.12 The Business Rates Retention Scheme forms part of the new Funding regime for Local Government and incentivises councils to promote economic growth in their area as they are entitled to retain a share of business rates growth.
- 5.13 The scheme came into operation with effect from April 2013; therefore 2017/18 is the fifth year of operation.
- 5.14 The budget for 2017/18 included additional resources of around £0.625 million estimated Business Rates net Growth in the District since the scheme commenced. The final growth position was £0.227 million higher than anticipated.
- 5.15 The change primarily relates to a reduction in the Appeals provision reflecting the clearance of all outstanding appeals in relation to the Power Station and an assessment of outstanding/potential appeals against the 2010 and 2017 Rating List. Increases have been experienced in Small Business Rates Relief; Void Exemptions and Mandatory relief, however no material changes are anticipated in relation to the assumptions contained in the 2018/19 estimates.
- 5.16 The distribution from the Greater Birmingham and Solihull Business rates pool reflect this final growth position and therefore shows an outturn £276,000 return compared with a budget of £193,000.

Working Balances

- 5.17 The final accounts overall show a contribution to the General Fund working balance of £703,000. The General Fund balance was £2.434 million at 1 April 2017 and after contributing the surplus of £703,000 for 2017/18, the balance at 31 March 2018 is £3.137 million. The Council's policy is to retain a minimum General Fund balance of 5.5% of net expenditure, or the calculated risk factor whichever is the greater to cover contingencies and emergencies. The prudent level of Working Balance for 2018-19 is currently set at £0.637 million but will rise to just over £1.000 Million in 2020-21
- 5.18 In light of the great deal of uncertainty that exists in relation to the proposed changes to the Governments Funding Regime for local government, and in particular Business Rates and New Homes Bonus combined with the actual opening date of Mill Green DOV being determined by seasonal retail window opening dates, the maintenance of the surplus on the working balance of £2.1 million is considered prudent.

Capital Outturn

- 5.19 The Council approves the Capital Programme for the financial year as part of the budget process and the amount that can be spent is limited by the amount of

capital resources available to the Council. The 2017/18 capital programme was approved in February 2017.

- 5.20 Many of the schemes within the Capital Programme take some time to develop and implement so the detailed programme can experience many changes. Considerable variation will therefore arise over the 18-month period from the time the Capital Programme for the financial year is initially considered, right through to the end of March of the relevant year.
- 5.21 The Council spent £2.560 million on General Fund capital projects in 2017/18 which was £0.861 million less than the budget of £3.421 million. This is primarily as a result of timing delays in bringing projects to fruition.

| Capital Outturn Position | | | |
|---------------------------------|---------------|---------------|-----------------|
| | Budget | Actual | Variance |
| | £'000 | £'000 | £'000 |
| Corporate Improvement | 70 | 7 | (63) |
| Environment | 108 | 113 | 5 |
| Culture and Sport | 1,775 | 1,237 | (538) |
| Economic Development | 429 | 102 | (327) |
| Housing (Housing General Fund) | 894 | 913 | 19 |
| Town Centre Regeneration | 45 | 39 | (6) |
| Crime & Partnerships | 100 | 149 | 49 |
| Total | 3,421 | 2,560 | (861) |

5.22 The major items of capital spend in the year were:

- **£1.207 million** on Stadium development;
- **£0.905 million** on Disabled Facilities Grants;

5.23 The main reasons for the variation in 2017/18 is slippage of major capital spend to future years particularly in relation to the Stadium Development (£0.456) million and economic development and physical assets (£0.320 million).

The detailed Capital Programme outturn for 2017/18 is attached at **APPENDIX 2** along with explanations for major variations.

5.24 The capital programme of £2.560 million was financed in the following way:

| | |
|----------------------------------|--------------|
| Capital Financing | £'000 |
| Capital grants and contributions | 2,149 |
| Capital receipts | 338 |
| Direct Revenue Financing | 73 |
| Total | 2,560 |

5.25 The General Fund received an additional £107,000 from Right to Buy sales during the year and this is ring-fenced for the provision of affordable housing,

There is therefore no changes to the uncommitted resources of £0.571 million as at 31 March 2020 as previously reported.

Collection Fund

- 5.26 Cannock Chase is the billing authority and as such has a statutory requirement to establish and maintain a separate fund covering the collection and distribution of amounts due in respect of council tax and national non-domestic rates (NNDR). Net Business Rates attributable to the Council are accounted for as part of the General Fund under the new Business Rates regime.

Council Tax

- 5.27 The net position on the Collection Fund for the year was a surplus of £0.725 million for Council Tax which after taking account of previous years' surpluses leaves a net surplus on the fund of £1.623 million at 31 March 2018 (of which £0.228 million relates to this Council).

National Non Domestic Rates

- 5.28 A surplus of £0.665 million exists in relation to Business Rates as at 31 March 2018. The surplus is however notional and represents a timing difference between estimated Business Rates returns and actual returns. This Council's actual retained Business Income is in line with the Income and Expenditure account after taking into account the timing deficit required as part of the Collection Fund Statutory requirements.

6 Implications

6.1 Financial

The financial implications have been referred to throughout the report.

6.2 Legal

The legal implications have been referred to throughout the report.

6.3 Human Resources

There are no human resource implications arising from this report.

6.4 Section 17 (Crime Prevention)

There are no implications arising from this report.

6.5 Human Rights Act

There are no identified implications in respect of the Human Rights Act 1998 arising from this report.

6.6 Data Protection

There are no implications arising from this report.

6.7 Risk Management

The formal reporting of the Council's financial position is part of the overall control framework that is designed to minimise the financial risks facing the Council.

6.8 Equality & Diversity

There are no identified implications arising from this report.

6.9 Best Value

The Council's financial planning processes and financial procedure rules ensure that best value is achieved.

7 Appendices to the Report

Appendix 1 Detailed Revenue Outturn 2017/18

Appendix 2 Capital Outturn 2017/18

Previous Consideration

None

Background Papers

Available in Financial Services

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CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------|-----------------|----------------|-----------------------------------|-----------------------------|--------|----------|
| | £ | £ | £ | £ | % | |
| Legal Services | | | | | | |
| Expenditure | 220,660 | 220,660 | 220,660 | - | 0.0% | |
| Income | (149,880) | (149,880) | (149,880) | - | 0.0% | |
| Net | 70,780 | 70,780 | 70,780 | - | | |
| Technology | | | | | | |
| Expenditure | 731,100 | 747,100 | 753,733 | 6,633 | 0.9% | |
| Income | (160,790) | (160,790) | (160,790) | - | 0.0% | |
| Net | 570,310 | 586,310 | 592,943 | 6,633 | | |
| Governance | | | | | | |
| Expenditure | 125,220 | 125,220 | 124,367 | (853) | (0.7%) | |
| Income | (29,910) | (29,910) | (29,910) | - | 0.0% | |
| Net | 95,310 | 95,310 | 94,457 | (853) | | |
| Human Resources | | | | | | |
| Expenditure | 205,330 | 208,830 | 208,918 | 88 | 0.0% | |
| Income | (127,210) | (130,710) | (130,710) | - | 0.0% | |
| Net | 78,120 | 78,120 | 78,208 | 88 | | |
| Customer Services | | | | | | |
| Expenditure | 261,000 | 282,000 | 292,436 | 10,436 | 3.7% | |
| Income | (81,610) | (81,610) | (81,741) | (131) | 0.2% | |
| Net | 179,390 | 200,390 | 210,695 | 10,305 | | |
| Corporate Services | | | | | | |
| Expenditure | 183,710 | 177,710 | 181,782 | 4,072 | 2.3% | |
| Income | (35,380) | (33,380) | (33,294) | 86 | (0.3%) | |
| Net | 148,330 | 144,330 | 148,488 | 4,158 | | |

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------------|------------------------|----------------------|--|------------------------------------|----------|--|
| | £ | £ | £ | £ | % | |
| Communications | | | | | | |
| Expenditure | 192,770 | 194,770 | 186,464 | (8,306) | (4.3%) | |
| Income | (3,440) | (3,440) | (3,448) | (8) | 0.2% | |
| Net | 189,330 | 191,330 | 183,016 | (8,314) | | |
| Policy & Performance | | | | | | |
| Expenditure | 193,540 | 197,040 | 173,607 | (23,433) | (11.9%) | Staffing variations (£10k) and general underspends |
| Income | - | (3,000) | - | 3,000 | (100.0%) | |
| Net | 193,540 | 194,040 | 173,607 | (20,433) | | |
| Land Charges | | | | | | |
| Expenditure | 67,530 | 73,530 | 62,817 | (10,713) | (14.6%) | Property services provision not required |
| Income | (67,510) | (96,510) | (118,505) | (21,995) | 22.8% | Personal search grant (£16k) and additional fee income |
| Net | 20 | (22,980) | (55,688) | (32,708) | | |
| Audit | | | | | | |
| Expenditure | 327,150 | 277,900 | 278,740 | 840 | 0.3% | |
| Income | (128,840) | (104,210) | (105,050) | (840) | 0.8% | |
| Net | 198,310 | 173,690 | 173,690 | - | | |
| Risk | | | | | | |
| Expenditure | 879,650 | 694,650 | 680,348 | (14,302) | (2.1%) | Reduced professional fees |
| Income | (712,070) | (627,070) | (628,765) | (1,695) | 0.3% | |
| Net | 167,580 | 67,580 | 51,584 | (15,996) | | |
| Resilience | | | | | | |
| Expenditure | 81,400 | 81,400 | 67,521 | (13,879) | (17.1%) | Staffing (£4k) and general underspends |
| Income | (48,080) | (48,080) | (46,924) | 1,156 | (2.4%) | |
| Net | 33,320 | 33,320 | 20,597 | (12,723) | | |

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|------------------------|------------------------|----------------------|--|------------------------------------|----------|-----------------|
| | £ | £ | £ | £ | % | |
| Social Alarms | | | | | | |
| Expenditure | 351,970 | 342,970 | 330,274 | (12,696) | (3.7%) | |
| Income | (310,860) | (331,860) | (326,598) | 5,262 | (1.6%) | |
| Net | 41,110 | 11,110 | 3,677 | (7,433) | | |
| Portfolio Total | 1,965,450 | 1,823,330 | 1,746,052 | (77,278) | | |

ENVIRONMENT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------------|------------------------|----------------------|--|------------------------------------|----------|--------------------------------|
| | £ | £ | £ | £ | % | |
| Waste & Recycling | | | | | | |
| Expenditure | 2,488,740 | 2,482,500 | 2,521,270 | 38,770 | 1.6% | |
| Income | (1,135,210) | (1,098,210) | (1,128,123) | (29,913) | 2.7% | |
| Net | 1,353,530 | 1,384,290 | 1,393,148 | 8,858 | | |
| Regulatory Services | | | | | | |
| Expenditure | 674,730 | 490,230 | 489,214 | (1,016) | (0.2%) | |
| Income | (21,440) | (27,040) | (36,946) | (9,906) | 36.6% | Additional pest control income |
| Net | 653,290 | 463,190 | 452,268 | (10,922) | | |
| Cleansing Services | | | | | | |
| Expenditure | 382,100 | 406,890 | 382,667 | (24,223) | (6.0%) | |
| Income | - | (4,330) | - | 4,330 | (100.0%) | |
| Net | 382,100 | 402,560 | 382,667 | (19,893) | | |
| Drainage Services | | | | | | |
| Expenditure | 8,280 | 13,280 | 10,799 | (2,481) | (18.7%) | |
| Income | - | (5,000) | (5,000) | - | 0.0% | |
| Net | 8,280 | 8,280 | 5,799 | (2,481) | | |
| Street Cleansing | | | | | | |
| Expenditure | 585,400 | 618,760 | 617,450 | (1,310) | (0.2%) | |
| Income | (585,400) | (618,760) | (592,180) | 26,580 | (4.3%) | |
| Net | - | - | 25,270 | 25,270 | | |
| Countryside Management | | | | | | |
| Expenditure | 236,350 | 234,710 | 243,521 | 8,811 | 3.8% | |
| Income | (54,990) | (56,350) | (55,449) | 901 | (1.6%) | |
| Net | 181,360 | 178,360 | 188,072 | 9,712 | | |

ENVIRONMENT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|--------------------------------|------------------------|----------------------|--|------------------------------------|--------|-----------------------------|
| | £ | £ | £ | £ | % | |
| Grounds Maintenance | | | | | | |
| Expenditure | 809,830 | 827,830 | 842,750 | 14,920 | 1.8% | |
| Income | (809,830) | (827,830) | (844,607) | (16,777) | 2.0% | |
| Net | - | - | (1,857) | (1,857) | | |
| Conservation Areas | | | | | | |
| Expenditure | 146,560 | 146,560 | 149,842 | 3,282 | 2.2% | |
| Net | 146,560 | 146,560 | 149,842 | 3,282 | | |
| Public Clocks | | | | | | |
| Expenditure | 4,480 | 9,760 | 18,074 | 8,314 | 85.2% | Repairs to Hednesford clock |
| Income | - | (5,190) | (5,190) | - | 0.0% | |
| Net | 4,480 | 4,570 | 12,884 | 8,314 | | |
| Off Street Parking | | | | | | |
| Expenditure | 380,940 | 387,680 | 391,574 | 3,894 | 1.0% | |
| Income | (838,020) | (764,520) | (742,562) | 21,958 | (2.9%) | |
| Net | (457,080) | (376,840) | (350,988) | 25,852 | | |
| Hawks Green Depot | | | | | | |
| Expenditure | 120,750 | 126,750 | 128,819 | 2,069 | 1.6% | |
| Income | (131,550) | (126,550) | (126,730) | (180) | 0.1% | |
| Net | (10,800) | 200 | 2,089 | 1,889 | | |
| Christmas Illuminations | | | | | | |
| Expenditure | - | - | 279 | 279 | n/a | |
| Net | - | - | 279 | 279 | | |
| Bus Shelters | | | | | | |
| Expenditure | 31,160 | 29,960 | 30,470 | 510 | 1.7% | |
| Income | (46,080) | (40,080) | (36,207) | 3,873 | (9.7%) | |
| Net | (14,920) | (10,120) | (5,738) | 4,382 | | |

ENVIRONMENT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------------|------------------------|----------------------|--|------------------------------------|--------|--|
| | £ | £ | £ | £ | % | |
| Private Sector Housing | | | | | | |
| Expenditure | 193,410 | 233,510 | 229,418 | (4,092) | (1.8%) | |
| Income | - | (40,100) | (58,820) | (18,720) | 46.7% | Recharge of in house DFG delivery to capital |
| Net | 193,410 | 193,410 | 170,599 | (22,811) | | |
| Vehicles | | | | | | |
| Expenditure | 149,840 | 173,830 | 186,730 | 12,900 | 7.4% | |
| Income | (186,890) | (220,880) | (236,286) | (15,406) | 7.0% | |
| Net | (37,050) | (47,050) | (49,556) | (2,506) | | |
| Portfolio Total | 2,403,160 | 2,347,410 | 2,374,779 | 27,369 | | |

CULTURE AND SPORT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|--|------------------------|----------------------|--|------------------------------------|--------|--|
| | £ | £ | £ | £ | % | |
| Parks & Open Spaces | | | | | | |
| Expenditure | 1,176,230 | 1,206,380 | 1,167,701 | (38,679) | (3.2%) | |
| Income | (178,200) | (177,800) | (186,867) | (9,067) | 5.1% | |
| Net | 998,030 | 1,028,580 | 980,834 | (47,746) | | |
| Stadium | | | | | | |
| Expenditure | 68,340 | 68,340 | 68,593 | 253 | 0.4% | |
| Net | 68,340 | 68,340 | 68,593 | 253 | | |
| Cemeteries | | | | | | |
| Expenditure | 162,480 | 183,060 | 180,408 | (2,652) | (1.4%) | |
| Income | (180,010) | (185,130) | (185,258) | (128) | 0.1% | |
| Net | (17,530) | (2,070) | (4,850) | (2,780) | | |
| Contract Monitoring | | | | | | |
| Expenditure | 199,070 | 199,070 | 188,315 | (10,755) | (5.4%) | |
| Income | (41,310) | (41,310) | (46,619) | (5,309) | 12.9% | Commuted sums income |
| Net | 157,760 | 157,760 | 141,696 | (16,064) | | |
| Leisure Management Contract | | | | | | |
| Expenditure | 1,794,010 | 1,794,010 | 1,797,681 | 3,671 | 0.2% | |
| Income | (168,640) | (168,640) | (160,877) | 7,763 | (4.6%) | |
| Net | 1,625,370 | 1,625,370 | 1,636,804 | 11,434 | | |
| Leisure, Planning & Marketing | | | | | | |
| Expenditure | 100,590 | 122,390 | 177,445 | 55,055 | 45.0% | ATP spend (net of discretionary rate relief) and pitch strategy £10k |
| Income | (18,340) | (40,140) | (83,318) | (43,178) | 107.6% | |
| Net | 82,250 | 82,250 | 94,127 | 11,877 | | |

CULTURE AND SPORT PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------|------------------|------------------|-----------------------------------|-----------------------------|-------|----------|
| | £ | £ | £ | £ | % | |
| Leisure Services | | | | | | |
| Expenditure | - | - | 215 | 215 | n/a | |
| Net | - | - | 215 | 215 | | |
| Allotments | | | | | | |
| Expenditure | 2,460 | 2,470 | 2,500 | 30 | 1.2% | |
| Income | (4,500) | (4,500) | (5,328) | (828) | 18.4% | |
| Net | (2,040) | (2,030) | (2,828) | (798) | | |
| Portfolio Total | 2,912,180 | 2,958,200 | 2,914,590 | (43,610) | | |

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------------|------------------------|----------------------|--|------------------------------------|----------|---|
| | £ | £ | £ | £ | % | |
| Economic Development | | | | | | |
| Expenditure | 207,310 | 450,250 | 400,489 | (49,761) | (11.1%) | Rephased spending from reserves Section 106 |
| Income | (50,000) | (295,940) | (251,289) | 44,651 | (15.1%) | |
| Net | 157,310 | 154,310 | 149,200 | (5,110) | | |
| Management & Support | | | | | | |
| Expenditure | 470,910 | 476,740 | 389,275 | (87,465) | (18.3%) | Rephased use of planning delivery reserve |
| Income | (100,000) | (103,830) | (18,119) | 85,711 | (82.5%) | |
| Net | 370,910 | 372,910 | 371,156 | (1,754) | | |
| Development Control | | | | | | |
| Expenditure | 246,960 | 374,660 | 453,794 | 79,134 | 21.1% | Staffing variations |
| Income | (281,550) | (343,250) | (456,906) | (113,656) | 33.1% | Additional planning fee income |
| Net | (34,590) | 31,410 | (3,112) | (34,522) | | |
| Building Control | | | | | | |
| Expenditure | 591,000 | 573,000 | 596,639 | 23,639 | 4.1% | |
| Income | (485,090) | (494,090) | (517,729) | (23,639) | 4.8% | |
| Net | 105,910 | 78,910 | 78,910 | - | | |
| Industrial Sites | | | | | | |
| Expenditure | 8,240 | 8,290 | 3,434 | (4,856) | (58.6%) | |
| Income | (106,600) | (108,600) | (102,546) | 6,054 | (5.6%) | |
| Net | (98,360) | (100,310) | (99,112) | 1,198 | | |
| Public Buildings | | | | | | |
| Expenditure | 971,260 | 899,520 | 959,082 | 59,562 | 6.6% | |
| Income | (315,960) | (484,240) | (482,106) | 2,134 | (0.4%) | |
| Net | 655,300 | 415,280 | 476,976 | 61,696 | | |

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|--------------------------------|----------------------------|--------------------------|--|--|----------|--|
| | £ | £ | £ | £ | % | |
| Civic Ballroom | | | | | | |
| Expenditure | 590 | 590 | - | (590) | (100.0%) | |
| Income | (13,700) | (10,700) | (16,206) | (5,506) | 51.5% | Election room hire income for Parliamentary and County elections |
| Net | (13,110) | (10,110) | (16,206) | (6,096) | | |
| Caretakers and Cleaners | | | | | | |
| Expenditure | - | 238,370 | 207,383 | (30,987) | (13.0%) | Staffing variations |
| Net | - | 238,370 | 207,383 | (30,987) | | |
| Portfolio Total | 1,143,370 | 1,180,770 | 1,165,195 | (15,575) | | |

HOUSING GENERAL FUND PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-----------------------------|----------------------------|--------------------------|--|--|----------|-----------------|
| | £ | £ | £ | £ | % | |
| Circular 8/95 | | | | | | |
| Expenditure | 35,200 | 35,200 | 37,231 | 2,031 | 5.8% | |
| Net | 35,200 | 35,200 | 37,231 | 2,031 | | |
| Housing Act Advances | | | | | | |
| Expenditure | - | - | 9 | 9 | n/a | |
| Net | - | - | 9 | 9 | | |
| Housing Services | | | | | | |
| Expenditure | 450,940 | 560,940 | 560,780 | (160) | 0.0% | |
| Income | (115,060) | (245,060) | (253,157) | (8,097) | 3.3% | |
| Net | 335,880 | 315,880 | 307,624 | (8,256) | | |
| Portfolio Total | 371,080 | 351,080 | 344,864 | (6,216) | | |

HEALTH AND WELLBEING PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|--|------------------------|----------------------|--|------------------------------------|--------|---|
| | £ | £ | £ | £ | % | |
| Benefits Payments | | | | | | |
| Expenditure | 26,156,510 | 23,984,400 | 23,974,938 | (9,462) | 0.0% | |
| Income | (26,237,830) | (24,065,720) | (24,055,754) | 9,966 | 0.0% | |
| Net | (81,320) | (81,320) | (80,817) | 503 | | |
| Food Safety | | | | | | |
| Expenditure | 330,320 | 344,380 | 351,989 | 7,609 | 2.2% | |
| Income | - | (23,360) | (50,863) | (27,503) | 117.7% | Additional court costs income (£20k) and primary authority agreements (£7k) |
| Net | 330,320 | 321,020 | 301,126 | (19,894) | | |
| Management & Administration | | | | | | |
| Expenditure | 46,770 | 46,770 | 50,996 | 4,226 | 9.0% | |
| Net | 46,770 | 46,770 | 50,996 | 4,226 | | |
| Mortuary | | | | | | |
| Expenditure | 76,550 | 76,580 | 72,047 | (4,533) | (5.9%) | |
| Income | (93,480) | (93,480) | (88,417) | 5,063 | (5.4%) | |
| Net | (16,930) | (16,900) | (16,370) | 530 | | |
| Taxation | | | | | | |
| Expenditure | 2,970,610 | 3,114,170 | 3,206,786 | 92,616 | 3.0% | |
| Income | (2,521,610) | (2,641,830) | (2,795,686) | (153,856) | 5.8% | |
| Net | 449,000 | 472,340 | 411,100 | (61,240) | | |
| Licensing | | | | | | |
| Expenditure | 187,510 | 199,510 | 203,522 | 4,012 | 2.0% | |
| Income | (260,420) | (260,420) | (256,748) | 3,672 | (1.4%) | |
| Net | (72,910) | (60,910) | (53,226) | 7,684 | | |
| Portfolio Total | 654,930 | 681,000 | 612,810 | (68,190) | | |

TOWN CENTRE REGENERATION PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---------------------------------|------------------------|----------------------|--|------------------------------------|---------|-----------------|
| | £ | £ | £ | £ | % | |
| Markets | | | | | | |
| Expenditure | 337,920 | 353,920 | 330,349 | (23,571) | (6.7%) | |
| Income | (427,730) | (365,730) | (322,710) | 43,020 | (11.8%) | Reduced income |
| Net | (89,810) | (11,810) | 7,639 | 19,449 | | |
| Town Centre Management | | | | | | |
| Expenditure | 250,110 | 245,360 | 242,438 | (2,922) | (1.2%) | |
| Income | (173,910) | (186,160) | (191,705) | (5,545) | 3.0% | |
| Net | 76,200 | 59,200 | 50,733 | (8,467) | | |
| Miscellaneous Properties | | | | | | |
| Expenditure | 7,190 | 7,190 | 6,555 | (635) | (8.8%) | |
| Income | (22,450) | (22,450) | (18,829) | 3,621 | (16.1%) | |
| Net | (15,260) | (15,260) | (12,274) | 2,987 | | |
| Portfolio Total | (28,870) | 32,130 | 46,099 | 13,969 | | |

LEADER OF THE COUNCIL PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|---|------------------------|----------------------|--|------------------------------------|---------|---|
| | £ | £ | £ | £ | % | |
| Democratic Services | | | | | | |
| Expenditure | 550,780 | 531,780 | 529,757 | (2,023) | (0.4%) | |
| Net | 550,780 | 531,780 | 529,757 | (2,023) | | |
| Elections | | | | | | |
| Expenditure | 155,060 | 161,780 | 225,479 | 63,699 | 39.4% | By elections £42k, staffing £12k and minor variations |
| Income | (1,100) | (13,820) | (54,567) | (40,747) | 294.8% | By election income (£32k) and minor variations |
| Net | 153,960 | 147,960 | 170,912 | 22,952 | | |
| Executive Management & Support | | | | | | |
| Expenditure | 304,650 | 297,550 | 291,370 | (6,180) | (2.1%) | |
| Income | (50,000) | (31,900) | (34,479) | (2,579) | 8.1% | |
| Net | 254,650 | 265,650 | 256,891 | (8,759) | | |
| e-Government | | | | | | |
| Expenditure | 19,910 | 19,910 | 15,164 | (4,746) | (23.8%) | |
| Net | 19,910 | 19,910 | 15,164 | (4,746) | | |
| Grants & Contributions | | | | | | |
| Expenditure | 175,970 | 175,970 | 171,080 | (4,890) | (2.8%) | |
| Net | 175,970 | 175,970 | 171,080 | (4,890) | | |
| Finance | | | | | | |
| Expenditure | 1,111,770 | 1,092,520 | 1,078,377 | (14,143) | (1.3%) | |
| Income | (830,420) | (841,610) | (827,467) | 14,143 | (1.7%) | |
| Net | 281,350 | 250,910 | 250,910 | - | | |
| Corporate Management | | | | | | |
| Expenditure | 92,950 | 92,950 | 107,091 | 14,141 | 15.2% | Asset valuation cost |
| Income | (34,860) | (34,860) | (34,860) | - | 0.0% | |
| Net | 58,090 | 58,090 | 72,231 | 14,141 | | |

LEADER OF THE COUNCIL PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|------------------------------|------------------|------------------|-----------------------------------|-----------------------------|--------|---|
| | £ | £ | £ | £ | % | |
| Non Distributed Costs | | | | | | |
| Expenditure | 329,600 | 319,600 | 311,276 | (8,325) | (2.6%) | |
| Income | (40,000) | (40,000) | (40,000) | - | 0.0% | |
| Net | 289,600 | 279,600 | 271,276 | (8,325) | | |
| Excluded Items | | | | | | |
| Expenditure | 145,480 | 55,480 | 84,126 | 28,646 | 51.6% | Bad debts provision £19k and write off invoices £7k |
| Income | (808,990) | (726,990) | (729,415) | (2,425) | 0.3% | |
| Net | (663,510) | (671,510) | (645,288) | 26,222 | | |
| Portfolio Total | 1,120,800 | 1,058,360 | 1,092,932 | 34,572 | | |

CRIME & PARTNERSHIPS PORTFOLIO

Final Accounts 2017-2018

| | Original Budget | Annual Budget | Total Spend including Commitments | Variance from Annual Budget | | Comments |
|-------------------------------|------------------------|----------------------|--|------------------------------------|---------|--|
| | £ | £ | £ | £ | % | |
| Partnerships | | | | | | |
| Expenditure | 185,520 | 353,990 | 364,013 | 10,023 | 2.8% | |
| Income | - | (164,470) | (178,714) | (14,244) | 8.7% | |
| Net | 185,520 | 189,520 | 185,299 | (4,221) | | |
| CCTV | | | | | | |
| Expenditure | 198,070 | 223,070 | 307,062 | 83,992 | 37.7% | Relocation of offices funded from reserves |
| Income | (47,080) | (48,080) | (127,757) | (79,677) | 165.7% | |
| Net | 150,990 | 174,990 | 179,305 | 4,315 | | |
| Locality Commissioning | | | | | | |
| Expenditure | - | 41,820 | 21,285 | (20,535) | (49.1%) | Staffing variation |
| Income | - | (21,600) | (11,343) | 10,257 | (47.5%) | Lower contribution than envisaged |
| Net | - | 20,220 | 9,943 | (10,277) | | |
| Portfolio Total | 336,510 | 384,730 | 374,547 | (10,183) | | |

CORPORATE IMPROVEMENT CAPITAL PORTFOLIO

Final Accounts 2017-2018

| | Budget | Total Spend | Variance from Budget | Comments |
|------------------------|---------------|--------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | |
| Civic Centre Car Park | 0 | 6,590 | 6,590 | Preliminary work |
| Vehicle Workshop | 70,000 | 0 | -70,000 | Works due to start in 2018. |
| Portfolio Total | 70,000 | 6,590 | -63,410 | |

ENVIRONMENT CAPITAL PORTFOLIO

Final Accounts 2017-2018

Budget **Total Spend** **Variance from Budget** **Comments**

£ **£** **£**

Wheelie Bins 89,410 93,337 3,927

Home Security Grants 19,000 19,910 910

Portfolio Total **108,410** **113,247** **4,837**

CULTURE AND SPORT CAPITAL PORTFOLIO

Final Accounts 2017-2018

| | Budget | Total Spend | Variance from Budget | Comments |
|--|---------------|--------------------|-----------------------------|-----------------|
|--|---------------|--------------------|-----------------------------|-----------------|

| | £ | £ | £ | |
|--|----------|----------|----------|--|
|--|----------|----------|----------|--|

| | | | | |
|-------------------------------|-----------|-----------|----------|--|
| Stile Cop Cemetery Phase 1 | 5,590 | 2,470 | -3,120 | |
| HLF Stage 2 - Hednesford Park | 79,330 | 14,278 | -65,052 | Rephased spend |
| Hednesford Signal Box | 27,000 | 2,113 | -24,887 | Rephased spend |
| Hednesford ATP | 0 | 14,930 | 14,930 | CCTV link costs for Bradbury Lane |
| Stadium Development | 1,662,800 | 1,206,791 | -456,009 | £456k slipped to 18-19, work to be completed in 18-19. |
| Hednesford Park CCTV | 0 | -3,570 | -3,570 | 16-17 overestimated accrual. Financing reversed. |

| | | | | |
|------------------------|------------------|------------------|-----------------|--|
| Portfolio Total | 1,774,720 | 1,237,011 | -537,709 | |
|------------------------|------------------|------------------|-----------------|--|

ECONOMIC DEVELOPMENT & PLANNING CAPITAL PORTFOLIO

Final Accounts 2017-2018

| | Budget | Total Spend | Variance from Budget | Comments |
|-------------------------------|----------------|--------------------|-----------------------------|---|
| | £ | £ | £ | |
| Econ Dev & Phys Assets | 320,000 | 0 | -320,000 | £320k budget slipped to 18-19. Capital project agreed late in 17-18, expenditure expected in 18-19. |
| Let's Grow Grants | 29,030 | 21,590 | -7,440 | Rephased spend |
| Heritage Trail Bridge Rugeley | 80,410 | 80,399 | -11 | |
| Portfolio Total | 429,440 | 101,989 | -327,451 | |

HOUSING GENERAL FUND CAPITAL PORTFOLIO

Final Accounts 2017-2018

| | Budget | Total Spend | Variance from Budget | Comments |
|-----------------------------|----------------|--------------------|-----------------------------|---------------------|
| | £ | £ | £ | |
| Private Sector Decent Homes | 0 | 8,000 | 8,000 | Empty Property Loan |
| DFG Private Grants | 893,940 | 905,447 | 11,507 | |
| Portfolio Total | 893,940 | 913,447 | 19,507 | |

TOWN CENTRE REGENERATION CAPITAL PORTFOLIO
Final Accounts 2017-2018

| Budget | Total Spend | Variance from Budget | Comments |
|--------|-------------|----------------------|----------|
|--------|-------------|----------------------|----------|

| £ | £ | £ |
|---|---|---|
|---|---|---|

New entrance & stalls Cannock Mkt Hall

| | | |
|--------|--------|--------|
| 45,000 | 38,872 | -6,128 |
|--------|--------|--------|

Work fully completed in 17-18

Portfolio Total

| | | |
|---------------|---------------|---------------|
| 45,000 | 38,872 | -6,128 |
|---------------|---------------|---------------|

CRIME & PARTNERSHIPS CAPITAL PORTFOLIO

Final Accounts 2017-2018

| | Budget | Total Spend | Variance from Budget | Comments |
|---------------------------------|----------------|--------------------|-----------------------------|-----------------------------------|
| | £ | £ | £ | |
| CCTV & Social Alarms Relocation | 100,000 | 148,640 | 48,640 | £40k additional BT Diverson works |
| Portfolio Total | 100,000 | 148,640 | 48,640 | |