

Report of:	Head of Governance
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Key Decision:	No
Report Track:	Audit & Governance Committee Only

AUDIT & GOVERNANCE COMMITTEE

26TH MARCH 2013

STRATEGIC RISK REGISTER

1 Purpose of Report

- 1.1 To provide an update on the strategic risks facing the Council in delivering its objectives.

2 Recommendations

- 2.1 That the progress in addressing the Strategic Risks be noted.

3 Key Issues and Reasons for Recommendation

- 3.1 At the end of Quarter 3, the Council's risk profile has been reviewed and is summarised in the table below:

Risk Colour	Number of Risks at 1st April 2012	Number of Risks at December 2012
Red	1	0
Amber	11	11
Green	0	1
TOTAL	12	12

4 Relationship to Corporate Priorities

- 4.1 This report supports the Council's Corporate Priorities as follows:
- (i) Risk management is a systematic process by which key business risks / opportunities are identified, prioritised and controlled so as to contribute towards the achievement of Council aims and objectives.
 - (ii) The strategic risks set out in the Appendices have been categorised against the Council's priorities.

5 Report Detail

- 5.1 At the end of Quarter 3 the number of strategic risks remains at 12. All risk scores have been reviewed and:
- 11 risks remain as they were when last reported to the Audit & Governance Committee; and
 - Risk no 12 (DFG Adaptions) has reduced from a high (red) to medium (amber).
 - Risk No 13 (Refurbishment of Chase Leisure Centre) has been reworded to reflect the fact that the delay of the completion date is now a reality and that there is now the potential for a legal dispute with the Contractor.

The current risk profile is summarised in the table at 3.1. Full details, including the direction of travel for the period 1st April 2012 to date, can also be found attached at Appendix 1.

- 5.3 Actions have been identified to contain or reduce the risk for the Medium categories however; it is accepted that by their very nature some risks will always be present and it may not be possible to reduce them. They will however continue to be monitored for any changes in the risk score.
- 5.4 A progress update for those actions due up to December 2012 is included in the full strategic risk register attached at Appendix 2. Those actions that have been completed are shaded grey and will be removed when the risk register is next reported to the Audit & Governance Committee.
- 5.5 As reported at the August 2012 Audit & Governance Committee meeting, additional information has been included in the Strategic Risk Register (Appendix 2) in the form of an 'Overall Progress Summary' for each risk, this is accompanied by a symbol to indicate whether progress is on target or otherwise as indicated below:

Red	Amber	Green
		
No progress made in reducing the risk	Some progress made is managing the risk	Risk on target to be reduced

The following table outlines the progress made in reducing risks since last reported to the Audit & Governance Committee:

	At last report:	Current position:
	2 Risks	1 Risk
	8 Risks	7 Risks
	2 Risks	4 Risks

6 Implications

6.1 Financial

None

6.2 Legal

None

6.3 Human Resources

None

6.4 Section 17 (Crime Prevention)

None

6.5 Human Rights Act

None

6.6 Data Protection

None

6.7 **Risk Management**

The Risk Management implications are included within the body of the report

6.8 **Equality & Diversity**

None

6.9 **Best Value**

None

7 Appendices to the Report

Appendix 1 – Summary of Strategic Risks 2012-13
Appendix 2 – Strategic Risk Register – Detailed

Background Papers

File of papers kept in the Risk & Resilience Manager's office.