

<b>Report of:</b>	<b>Head of Finance</b>
<b>Contact Officer:</b>	<b>Louise Cowen</b>
<b>Telephone No:</b>	<b>01543 464710</b>
<b>Portfolio Leader:</b>	<b>Leader of the Council</b>
<b>Key Decision:</b>	<b>No</b>
<b>Report Track:</b>	<b>Cabinet: 17/07/14</b>

**CABINET**  
**17 JULY 2014**  
**FINAL ACCOUNTS 2013/14**

**1 Purpose of Report**

- 1.1 To present to the Cabinet the final accounts position for 2013/14.

**2 Recommendations**

- 2.1 That the final accounts position for the year ending 31 March 2014 be noted
- 2.2 That the financing of the capital programme as outlined in the report be approved.

**3 Key Issues and Reasons for Recommendation**

- 3.1 The final accounts for 2013/14 show a transfer to Working Balances of £432,000 as compared to a forecast transfer of £192,000 , an increase of £240,000.
- 3.2 The majority of the outturn variances, including income variations were identified as part of the 2014/15 budget process and now form part of the current year's budgets.
- 3.3 However Planning Income was some £185,000 down on original budget and some £125,000 below the forecast outturn . A number of favourable variances offset this shortfall.
- 3.4 The outturn also reflects the draft position on Business Rates retention and incorporates a 25% share of pooled income with the Greater Birmingham and Solihull Business Rates pool.

#### 4 Relationship to Corporate Priorities

4.1 The final accounts for 2013/14 cover all of the Council's priorities.

#### 5 Report Detail

5.1 This report provides an analysis of the final accounts position for 2013/14. It covers the following accounts:-

- General Fund Revenue account – which bears the net cost of providing day-to-day services;
- Business Rates Retention
- Capital expenditure and how it is financed;
- Collection Fund.

5.2 The Council's statutory Statement of Accounts has now been drafted and presented to the Grant Thornton team who will complete the financial statements audit during July 2014. The audited Statement of Accounts will be presented to the Audit and Governance Committee for formal approval on 23 September 2014.

#### General Fund Revenue Outturn

5.3 The table overleaf summarises the outturn position of the General Fund Revenue Account for the year compared with the budget position.

5.4 The table shows that net expenditure was **£12.954 million, £466,000** (3.5%) lower than the budget.

5.5 The Budget for the 2013/14 financial year was set by the Council in February 2013 at a net expenditure of **£12.005 million** which was later increased to **£13.42 million** as a result of other changes including the transfer of outstanding commitments arising from the 2012/13 outturn.

5.6 The portfolio outturn position is **£11.735 million - £499,000** less than the budget.

5.7 Staffing savings across all portfolios resulting from restructurings and vacant posts not filled amount to £212,000. The changes have been reflected in the budget from 2014/15 onwards where appropriate.

### General Fund Revenue Account Outturn Position

	Budget	Actual	Variation from Budget
Portfolio – Controllable	£000's	£000's	£000's
Corporate Improvement	3,827	3,536	(291)
Crime and Partnerships	182	179	(3)
Culture and Sport	3,108	3,190	82
Economic Development	586	723	137
Environment	2,669	2,383	(286)
Health and Wellbeing	152	211	59
Housing	663	632	(31)
Leader of the Council	1,109	959	(150)
Town Centre Regeneration	(62)	(78)	(16)
<b>TOTAL</b>	<b>12,234</b>	<b>11,735</b>	<b>(499)</b>
<b>General Items</b>			
Interest payable	201	148	(53)
Investment income	(82)	(102)	(20)
Technical items	1,067	1,173	106
Total General Items	1,186	1,219	33
<b>NET EXPENDITURE</b>	<b>13,420</b>	<b>12,954</b>	<b>(466)</b>
<b>Financing</b>			
Council Tax income	(5,266)	(5,266)	-
Formula Grant	(3,909)	(3,909)	-
Business Rates Retention	(3,085)	(3,043)	42
Collection Fund surplus	(65)	-	65
Transfer from Reserves	(1,287)	(1,168)	119
Transfer to Working Balance	192	432	240
<b>TOTAL FINANCING</b>	<b>(13,420)</b>	<b>(12,954)</b>	<b>466</b>

5.8 The most significant variations at outturn when compared with budget for each portfolio are set out below:

#### Corporate Improvement

- One off receipts for land sale and rights of access - £59,000 (-)
- Savings on public buildings utility costs - £55,000 (-)
- Reduced insurance costs - £36,000 (-)
- Reduced income from court costs - £44,000 (+)
- Savings on external audit fees - £9,000 (-)

### **Culture and Sport**

- Compensation payment to WLCT - £40,000 (+)
- Chase Leisure Centre pool contract - £37,000 (+)
- Additional rates payable - £33,000 (+)
- Rates refund Chase Leisure Centre - £31,000 (-)

### **Economic Development**

- Development Control – lower than expected planning fees - £125,000 (+)

### **Environment**

- Waste and Recycling – additional transport costs - £50,000 (+); increased recycling income - £103,000 (-);
- Street Scene – savings resulting from in-house contract £170,000 (-); additional fee income - £57,000 (-)
- Off Street Parking – reduced income £24,000 (+)

### **Health and Wellbeing**

- Loss of housing benefit subsidy - £92,000 (+);

### **Leader of the Council**

- Savings on democratic services costs - £35,000 (-)
- Savings on elections costs - £21,000 (-)

5.9 The final position on the major income streams was that they were down by £60,000 overall, as detailed in the following table:

<b>Main Streams of Income</b>	<b>Original Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance from Budget</b>
		<b>£000</b>	<b>£000</b>	<b>£000</b>
Waste and Recycling	941	941	1,071	(130)
Off Street Parking	776	745	721	24
Building Control	512	512	453	59
Development Control	402	342	217	125
Markets	401	401	403	(2)
Social Alarms	344	344	353	(9)
Court Costs	330	330	286	44
Town Centre Management	208	208	197	11
Cemeteries	163	143	139	4
Land Charges	90	90	105	(15)
Parks and Open Spaces	74	74	125	(51)
<b>Total</b>	<b>4,241</b>	<b>4,130</b>	<b>4,070</b>	<b>60</b>

- 5.10 Variations between the Original Budget and Revised Budget levels have been reflected in the 2014/15 Budget where appropriate; however the additional shortfall on planning income is not accounted for .
- 5.11 More detailed explanations for all expenditure and income variances greater than £10,000 and 10% are attached for each portfolio at **APPENDIX 1**.
- 5.12 The majority of variances identified in the final accounts for 2013/14 were identified early in the year and are therefore reflected in the current year's budget (2014/15). In addition further variations that have arisen during the year will be reflected, where appropriate, in the preparation of the financial plan 2015/2016 – 2018/19 which will form the basis for the preparation of the detailed base budget for 2015/16 this Autumn.
- 5.13 The final accounts overall show a contribution to the General Fund working balance of £432,000. The General Fund balance was £1.843 million at 1 April 2013 and after contributing the surplus of £432,000 for 2013/14, the balance at 31 March 2014 is £2.275 million. The Council's policy is to retain a minimum General Fund balance of 5.5% of net expenditure, or the calculated risk factor whichever is the greater to cover contingencies and emergencies.

#### **Business Rates Retention**

- 5.14 The Business Rates Retention Scheme forms part of the new Funding regime for Local Government and incentivises Councils to promote economic growth in their area as they are entitled to retain a share of business rates growth.
- 5.15 The scheme came into operation with effect from April 2013 and in light of uncertainties in relation to Appeals and the final details of the actual scheme no provision for additional income was included in the Original Estimate for 2013-14.
- 5.16 The forecast outturn for 2013-14 however included additional resources of £424,000 reflecting Business Rates Growth and Section 31 grant funding for the continuation of additional relief in relation to the Small Business Rates Scheme.
- 5.17 The outturn reflects the latest position on appeals ; the decision by Government that the Section 31 Grant would be subject to the 50% levy and the retention of 25% of the levy following reconsideration of the funding distribution mechanism by the greater Birmingham and Solihull Business Rates Pool.
- 5.18 The total growth including SBRR amounted to £592,749 with a resulting levy payment of £296,374. The distribution from the pool amounted to £74,093.
- 5.19 In determining growth in the year the authority have accounted for prior year or backdated appeals entirely in 2013-14 rather than spreading over five years.

#### **Capital Outturn**

- 5.20 The Council approves the Capital Programme for the financial year as part of the budget process and the amount that can be spent is limited by the amount of capital resources available to the Council. The 2013/14 capital programme was approved in February 2013.

- 5.21 Many of the schemes within the Capital Programme take some time to develop and implement so the detailed programme can experience many changes. Considerable variation will therefore arise over the 18 month period from the time the Capital Programme for the financial year is initially considered, right through to the end of March of the relevant year.
- 5.22 The Council spent £3.334 million on General Fund capital projects in 2013/14 which was £1.185 million less than the budget of £4,519 million. This is primarily as a result of timing delays in bringing projects to fruition.

**Capital Outturn Position**

	<b>Budget</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Culture and Sport	955	480	(475)
Corporate Improvement	200	162	(38)
Environment	199	52	(147)
Housing (General Fund)	2,797	2,462	(335)
Town Centre Regeneration	368	178	(190)
<b>Total</b>	<b>4,519</b>	<b>3,334</b>	<b>(1,185)</b>

- 5.17 The major items of capital spend in the year were:
- **£434,000** on Disabled Facilities Grants (Private Sector)
  - **£193,000** on improvements to Hednesford Park;
  - **£178,000** on town centre regeneration;
  - **£162,000** on the Civic Centre accommodation sharing project;
  - **£101,000** on replacement grounds maintenance machinery.
- 5.18 The detailed Capital Programme outturn for 2013/14 is attached at **APPENDIX 2** along with explanations for major variations.
- 5.19 The capital programme of £3.334 million was financed in the following way:

<b>Capital Financing</b>	<b>£'000</b>
Borrowing - LAMs	2,000
Capital grants and contributions	1,042
Capital receipts	173
Direct Revenue Financing	119
<b>Total</b>	<b>3,334</b>

**Collection Fund**

5.20 Cannock Chase is the billing authority and as such has a statutory requirement to establish and maintain a separate fund covering the collection and distribution of amounts due in respect of council tax and national non-domestic rates (NNDR). Net Business Rates attributable to the Council are accounted for as part of the General Fund under the new Business Rates regime

Council Tax

5.21 The net position on the Collection Fund for the year was a surplus of £ 0.073million, which after taking account of the previous years' deficits, leaves a net deficit of £1.652 million at 31 March 2014. Cannock Chase's share of the deficit is around 14% or approximately £244, 225 and is consistent with the medium term plan as approved by Council in February..

5.22 The deficit on the Collection Fund at 31 March 2014 will be taken into account in January 2015 when a forecast of the position on the Collection Fund for 2014/15 will be completed. The results of that exercise will be included within Council Tax calculations for 2015/16.

National Non Domestic Rates

5.23 A deficit of £0.964 million exists in relation to Business Rates as at 31 March 2014. The deficit is however notional and represents a timing difference between estimated Business Rates returns and actual. An additional surplus is shown in this Council accounts based upon the estimated return but this has been matched by a transfer to a Business Rates Equalisation account that matches this Councils share of the reported deficit.

5.24 This Councils actual retained Business Income is exactly in line with the accounts after taking into account the timing deficit.

	<b>NNDR Return</b>	<b>Collection Form</b>	<b>Variance</b>
	<b>Actual</b>	<b>Accounts</b>	
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Precept	(12,950)	(13,335)	(385)
SBRR	(441)	(441)	
Tariff	10,137	10,137	
Core Funding	2,661	2,661	
Growth	(593)	(978)	(385)
Less share of Deficit		385	385
True Growth	(593)	(593)	
Levy	296	296	
Share of Levy	(74)	(74)	

**6 Implications**

**6.1 Financial**

The financial implications have been referred to throughout the report.

**6.2 Legal**

The legal implications have been referred to throughout the report.

**6.3 Human Resources**

There are no human resource implications arising from this report.

**6.4 Section 17 (Crime Prevention)**

There are no implications arising from this report.

**6.5 Human Rights Act**

There are no identified implications in respect of the Human Rights Act 1998 arising from this report.

**6.6 Data Protection**

There are no implications arising from this report.

**6.7 Risk Management**

The formal reporting of the Council's financial position is part of the overall control framework that is designed to minimise the financial risks facing the Council.

**6.8 Equality & Diversity**

There are no identified implications arising from this report.

**6.9 Best Value**

The Council's financial planning processes and financial procedure rules ensure that best value is achieved.

**7 Appendices to the Report**

Appendix 1 Detailed Revenue Outturn 2013/14

Appendix 2 Capital Outturn 2013/14

**Previous Consideration** N/A

**Background Papers** - Available in Financial Services



CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Public Buildings</b>					
Expenditure	1,009,760	989,960	934,207	(55,753)	(5.6%)
Income	(183,760)	(262,100)	(386,740)	(124,640)	47.6%
<b>Net</b>	<b>826,000</b>	<b>727,860</b>	<b>547,467</b>	<b>(180,393)</b>	
<b>Executive Management</b>					
Expenditure	237,630	237,630	226,019	(11,611)	(4.9%)
Income	-	-	(275)	(275)	n/a
<b>Net</b>	<b>237,630</b>	<b>237,630</b>	<b>225,744</b>	<b>(11,886)</b>	
<b>Legal Services</b>					
Expenditure	235,810	235,810	244,110	8,300	3.5%
Income	(132,910)	(132,910)	(133,531)	(621)	0.5%
<b>Net</b>	<b>102,900</b>	<b>102,900</b>	<b>110,579</b>	<b>7,679</b>	
<b>Technology</b>					
Expenditure	874,200	874,200	868,332	(5,868)	(0.7%)
Income	(167,940)	(167,940)	(175,075)	(7,135)	4.2%
<b>Net</b>	<b>706,260</b>	<b>706,260</b>	<b>693,257</b>	<b>(13,003)</b>	
<b>Finance</b>					
Expenditure	1,099,360	1,220,910	1,142,461	(78,449)	(6.4%)
Income	(808,770)	(850,320)	(804,660)	45,660	(5.4%)
<b>Net</b>	<b>290,590</b>	<b>370,590</b>	<b>337,802</b>	<b>(32,788)</b>	
<b>Governance</b>					
Expenditure	98,170	98,170	99,062	892	0.9%
Income	(14,730)	(14,730)	(14,730)	-	0.0%
<b>Net</b>	<b>83,440</b>	<b>83,440</b>	<b>84,332</b>	<b>892</b>	

Staffing variations (£27k) plus reduced income utility costs

Additional one off income (£86k) plus use of earmarked reserves (£31k)

Staffing variations

Rephased use of earmarked reserve (£54k) plus general underspends

Rephased use of earmarked reserve

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£ %	
<b>Human Resources</b>					
Expenditure	193,760	195,150	208,491	13,341	6.8%
Income	(112,800)	(114,190)	(119,181)	(4,991)	4.4%
<b>Net</b>	<b>80,960</b>	<b>80,960</b>	<b>89,310</b>	<b>8,350</b>	
<b>Corporate Management</b>					
Expenditure	122,160	122,160	102,206	(19,954)	(16.3%)
Income	(30,910)	(30,910)	(30,910)	-	0.0%
<b>Net</b>	<b>91,250</b>	<b>91,250</b>	<b>71,296</b>	<b>(19,954)</b>	
<b>Non-Distributed Costs</b>					
Expenditure	478,680	478,680	491,678	12,998	2.7%
<b>Net</b>	<b>478,680</b>	<b>478,680</b>	<b>491,678</b>	<b>12,998</b>	
<b>Customer Services</b>					
Expenditure	287,600	287,600	248,932	(38,668)	(13.4%)
Income	(72,360)	(72,360)	(72,462)	(102)	0.1%
<b>Net</b>	<b>215,240</b>	<b>215,240</b>	<b>176,470</b>	<b>(38,770)</b>	
<b>Corporate Services</b>					
Expenditure	175,520	189,120	180,225	(8,895)	(4.7%)
Income	(30,570)	(44,170)	(40,683)	3,487	(7.9%)
<b>Net</b>	<b>144,950</b>	<b>144,950</b>	<b>139,542</b>	<b>(5,408)</b>	
<b>Excluded Items</b>					
Expenditure	24,000	9,510	146,567	137,057	1441.2%
Income	(700,760)	(700,760)	(827,847)	(127,087)	18.1%
<b>Net</b>	<b>(676,760)</b>	<b>(691,250)</b>	<b>(681,279)</b>	<b>9,971</b>	

Purchase of electronic recruitment system

Reduced bank charges (£11k) plus audit fee rebate (£9k)

Additional pension act increases

Staffing variations (£19k) plus general underspends

Reserve contribution of miscellaneous income  
Additional miscellaneous income contributed to reserves

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Communications</b>					
Expenditure	232,280	227,250	196,754	(30,496)	(13.4%)
Income	(3,050)	(9,910)	(4,675)	5,235	(52.8%)
<b>Net</b>	<b>229,230</b>	<b>217,340</b>	<b>192,079</b>	<b>(25,261)</b>	
<b>Policy, Partnerships &amp; Performance</b>					
Expenditure	312,370	336,050	310,203	(25,847)	(7.7%)
Income	-	(18,610)	4	18,614	(100.0%)
<b>Net</b>	<b>312,370</b>	<b>317,440</b>	<b>310,207</b>	<b>(7,233)</b>	
<b>Local Taxation</b>					
Expenditure	2,669,550	2,761,210	2,744,138	(17,072)	(0.6%)
Income	(2,400,620)	(2,492,280)	(2,399,132)	93,148	(3.7%)
<b>Net</b>	<b>268,930</b>	<b>268,930</b>	<b>345,006</b>	<b>76,076</b>	
<b>NNDR Administration</b>					
Expenditure	-	-	-	-	n/a
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Vehicles</b>					
Expenditure	186,730	211,730	188,975	(22,755)	(10.7%)
Income	(242,740)	(242,740)	(237,608)	5,132	(2.1%)
<b>Net</b>	<b>(56,010)</b>	<b>(31,010)</b>	<b>(48,633)</b>	<b>(17,623)</b>	
<b>Land Charges</b>					
Expenditure	63,430	63,530	53,097	(10,433)	(16.4%)
Income	(90,000)	(90,000)	(104,549)	(14,549)	16.2%
<b>Net</b>	<b>(26,570)</b>	<b>(26,470)</b>	<b>(51,452)</b>	<b>(24,982)</b>	

Staffing variations (£19k), plus general underspends

Staffing variations (£18k), plus general underspends

Reduced income court costs (£44k), plus lower use of earmarked reserves than anticipated (£58k)

Staffing variations

General underspends  
Additional income from activity

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Audit</b>					
Expenditure	303,940	304,650	295,535	(9,115)	(3.0%)
Income	(135,070)	(135,070)	(129,100)	5,970	(4.4%)
<b>Net</b>	<b>168,870</b>	<b>169,580</b>	<b>166,435</b>	<b>(3,145)</b>	
<b>Risk and Resilience</b>					
Expenditure	984,470	937,900	896,134	(41,766)	(4.5%)
Income	(771,490)	(724,640)	(704,593)	20,047	(2.8%)
<b>Net</b>	<b>212,980</b>	<b>213,260</b>	<b>191,542</b>	<b>(21,718)</b>	
<b>Corporate Director</b>					
Expenditure	149,550	149,550	144,939	(4,611)	(3.1%)
<b>Net</b>	<b>149,550</b>	<b>149,550</b>	<b>144,939</b>	<b>(4,611)</b>	
<b>Portfolio Total</b>	<b>3,840,490</b>	<b>3,827,130</b>	<b>3,536,320</b>	<b>(290,810)</b>	

Lower insurance premium cost

CRIME & PARTNERSHIPS PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Partnerships Expenditure</b>	210,490	219,520	272,978	53,458	24.4%
Income	(35,430)	(37,640)	(94,187)	(56,547)	150.2%
<b>Net</b>	<b>175,060</b>	<b>181,880</b>	<b>178,790</b>	<b>(3,090)</b>	
<b>Portfolio Total</b>	<b>175,060</b>	<b>181,880</b>	<b>178,790</b>	<b>(3,090)</b>	

Contribution to reserves (£34k) plus locality working (£21k)

Additional grants (£34k), plus use of reserves

CULTURE AND SPORT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Parks &amp; Open Spaces</b>					
Expenditure	1,168,300	1,204,200	1,318,523	114,323	9.5%
Income	(38,230)	(74,130)	(140,233)	(66,103)	89.2%
<b>Net</b>	<b>1,130,070</b>	<b>1,130,070</b>	<b>1,178,290</b>	<b>48,220</b>	
<b>Stadium</b>					
Expenditure	30,000	60,000	34,239	(25,761)	(42.9%)
Income	-	(30,000)	(4,239)	25,761	(85.9%)
<b>Net</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	-	
<b>Cemeteries</b>					
Expenditure	154,020	191,710	168,010	(23,700)	(12.4%)
Income	(163,420)	(181,110)	(150,071)	31,039	(17.1%)
<b>Net</b>	<b>(9,400)</b>	<b>10,600</b>	<b>17,940</b>	<b>7,340</b>	
<b>Contract Monitoring</b>					
Expenditure	189,480	232,280	180,583	(51,697)	(22.3%)
Income	(39,650)	(82,450)	(36,740)	45,710	(55.4%)
<b>Net</b>	<b>149,830</b>	<b>149,830</b>	<b>143,844</b>	<b>(5,986)</b>	
<b>Leisure Management Contract</b>					
Expenditure	1,749,670	1,749,670	1,812,236	62,566	3.6%
Income	-	(152,330)	(168,237)	(15,907)	10.4%
<b>Net</b>	<b>1,749,670</b>	<b>1,597,340</b>	<b>1,644,000</b>	<b>46,660</b>	
<b>Leisure, Planning &amp; Marketing</b>					
Expenditure	165,530	209,130	206,491	(2,639)	(1.3%)
Income	-	(61,800)	(61,801)	(1)	0.0%
<b>Net</b>	<b>165,530</b>	<b>147,330</b>	<b>144,691</b>	<b>(2,639)</b>	

Contribution of commuted sums to reserves (£63k), additional floral decorations costs (£23k) and rates payable on traffic islands (£19k)  
Additional commuted sums (£63k)

Rephased use of earmarked reserve

Rephased use of earmarked reserve (£26j)

Rephased use of earmarked reserve

Additional income contributed to reserves (£46k) plus additional costs from pool closure  
Additional net receipts

CULTURE AND SPORT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Leisure Services</b>					
Expenditure	-	48,140	49,239	1,099	2.3%
Income	-	-	(128)	(128)	n/a
<b>Net</b>	-	<b>48,140</b>	<b>49,111</b>	<b>971</b>	
<b>Civic Ballroom</b>					
Expenditure	550	550	-	(550)	(100.0%)
Income	(23,080)	(6,140)	(17,932)	(11,792)	192.1%
<b>Net</b>	<b>(22,530)</b>	<b>(5,590)</b>	<b>(17,932)</b>	<b>(12,342)</b>	Additional income room hire
<b>Chairman's Ball</b>					
Expenditure	-	2,870	2,870	-	0.0%
Income	-	(2,870)	(2,870)	-	0.0%
<b>Net</b>	-	-	-	-	
<b>Portfolio Total</b>	<b>3,193,170</b>	<b>3,107,720</b>	<b>3,189,942</b>	<b>82,222</b>	

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£ %	
<b>Economic Development Expenditure</b>	390,200	400,450	392,323	(8,127)	
Income	(152,000)	(164,000)	(146,640)	17,360	Contribution to reserves (£21k), staffing variations (£-6k) and general underspends
<b>Net</b>	<b>238,200</b>	<b>236,450</b>	<b>245,683</b>	<b>9,233</b>	Additional grants (contributed to reserves) £21k
<b>Management &amp; Support Expenditure</b>	351,420	351,420	387,272	<b>35,852</b>	Local plan & cil viability study
Income	(51,360)	(51,360)	(58,285)	(6,925)	Additional grant (£5k)
<b>Net</b>	<b>300,060</b>	<b>300,060</b>	<b>328,987</b>	<b>28,927</b>	
<b>Development Control Expenditure</b>	353,570	353,570	345,546	(8,024)	
Income	(402,680)	(342,680)	(217,310)	125,370	Reflects activity levels
<b>Net</b>	<b>(49,110)</b>	<b>10,890</b>	<b>128,236</b>	<b>117,346</b>	
<b>Building Control Expenditure</b>	659,560	659,560	591,877	<b>(67,683)</b>	Staffing variations (£33k), reduced transport costs (17k) plus general underspends
Income	(576,340)	(576,340)	(499,102)	77,238	Reflects activity levels
<b>Net</b>	<b>83,220</b>	<b>83,220</b>	<b>92,775</b>	<b>9,555</b>	
<b>Industrial Sites Expenditure</b>	16,050	16,050	3,938	<b>(12,112)</b>	Reduced rents payable (£7k)
Income	(95,000)	(95,000)	(112,291)	(17,291)	Additional rent income
<b>Net</b>	<b>(78,950)</b>	<b>(78,950)</b>	<b>(108,352)</b>	<b>(29,402)</b>	
<b>Christmas Illuminations Expenditure</b>	34,660	34,660	37,853	3,193	
Income	-	-	(2,339)	(2,339)	n/a
<b>Net</b>	<b>34,660</b>	<b>34,660</b>	<b>35,514</b>	<b>854</b>	



**ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO**

**Final Accounts 2013-2014**

Comments

Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
£	£	£	£	%
528,080	586,330	722,843	136,513	
<b>Portfolio Total</b>				

ENVIRONMENT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£ %	
<b>Waste &amp; Recycling</b>					
Expenditure	4,558,860	4,500,850	4,633,272	132,422	2.9%
Income	(2,901,610)	(2,783,600)	(2,914,496)	(130,896)	4.7%
<b>Net</b>	<b>1,657,250</b>	<b>1,717,250</b>	<b>1,718,776</b>	<b>1,526</b>	
<b>Regulatory Services</b>					
Expenditure	646,270	684,590	615,584	(69,006)	(10.1%)
Income	(17,960)	(50,280)	(69,094)	(18,814)	37.4%
<b>Net</b>	<b>628,310</b>	<b>634,310</b>	<b>546,490</b>	<b>(87,820)</b>	
<b>Cleansing Services</b>					
Expenditure	348,750	347,150	338,755	(8,395)	(2.4%)
<b>Net</b>	<b>348,750</b>	<b>347,150</b>	<b>338,755</b>	<b>(8,395)</b>	
<b>Drainage Services</b>					
Expenditure	17,710	17,710	3,356	(14,354)	(81.1%)
<b>Net</b>	<b>17,710</b>	<b>17,710</b>	<b>3,356</b>	<b>(14,354)</b>	
<b>Streetscene</b>					
Expenditure	1,566,050	1,570,600	1,445,257	(125,343)	(8.0%)
Income	(1,566,050)	(1,569,000)	(1,625,272)	(56,272)	3.6%
<b>Net</b>	<b>-</b>	<b>1,600</b>	<b>(180,015)</b>	<b>(181,615)</b>	
<b>Head of Environmental Services</b>					
Expenditure	86,870	175,070	168,413	(6,657)	(3.8%)
<b>Net</b>	<b>86,870</b>	<b>175,070</b>	<b>168,413</b>	<b>(6,657)</b>	

Additional transport costs £26k and contribution to earmarked reserves (£100k)

Additional recycling credits (£110k)

Staffing variations (£58k) and general underspends  
Additional income pest control and environmental protection

General underspends

Lower use of contingency budget than anticipated  
Additional internal and external fee income

General underspends

ENVIRONMENT PORTFOLIO

Final Accounts 2013-2014

Comments

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	
	£	£	£	£	%
<b>Countryside Management</b>					
Expenditure	185,740	216,050	204,861	(11,189)	(5.2%)
Income	(23,440)	(53,750)	(54,153)	(403)	0.8%
<b>Net</b>	<b>162,300</b>	<b>162,300</b>	<b>150,708</b>	<b>(11,592)</b>	
<b>Allotments</b>					
Expenditure	2,420	2,420	1,759	(661)	(27.3%)
Income	(5,570)	(5,570)	(4,673)	897	(16.1%)
<b>Net</b>	<b>(3,150)</b>	<b>(3,150)</b>	<b>(2,914)</b>	<b>236</b>	
<b>Conservation Areas</b>					
Expenditure	126,470	128,220	136,405	8,185	6.4%
Income	-	-	(20,255)	(20,255)	n/a
<b>Net</b>	<b>126,470</b>	<b>128,220</b>	<b>116,150</b>	<b>(12,070)</b>	
<b>Public Clocks</b>					
Expenditure	5,240	5,240	6,595	1,355	25.9%
<b>Net</b>	<b>5,240</b>	<b>5,240</b>	<b>6,595</b>	<b>1,355</b>	
<b>Off Street Parking</b>					
Expenditure	321,390	321,390	336,428	15,038	4.7%
Income	(776,450)	(745,450)	(720,543)	24,907	(3.3%)
<b>Net</b>	<b>(455,060)</b>	<b>(424,060)</b>	<b>(384,115)</b>	<b>39,945</b>	
<b>On Street Parking</b>					
Expenditure	589,810	531,270	554,107	22,837	4.3%
Income	(589,810)	(531,270)	(554,073)	(22,803)	4.3%
<b>Net</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>34</b>	

Additional income for tree works

Additional costs to service machines (£5k) plus contribution to earmarked reserves (£9k)  
Reduced usage of car parks

ENVIRONMENT PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Hawks Green Depot</b>					
Expenditure	120,290	120,290	118,141	(2,149)	(1.8%)
Income	(118,270)	(118,270)	(116,720)	1,550	(1.3%)
<b>Net</b>	<b>2,020</b>	<b>2,020</b>	<b>1,421</b>	<b>(599)</b>	
<b>Licensing</b>					
Expenditure	172,450	174,450	177,437	2,987	1.7%
Income	(268,460)	(268,460)	(277,807)	(9,347)	3.5%
<b>Net</b>	<b>(96,010)</b>	<b>(94,010)</b>	<b>(100,370)</b>	<b>(6,360)</b>	
<b>Portfolio Total</b>	<b>2,480,700</b>	<b>2,669,650</b>	<b>2,383,283</b>	<b>(286,367)</b>	

Additional scrap metal dealer income

HEALTH AND WELLBEING PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Benefits Payments</b>					
Expenditure	28,115,720	28,100,000	27,865,924	(234,076)	(0.8%)
Income	(28,203,050)	(28,453,360)	(28,127,321)	326,039	(1.1%)
<b>Net</b>	<b>(87,330)</b>	<b>(353,360)</b>	<b>(261,397)</b>	<b>91,963</b>	Reduced subsidy receivable
<b>Food Safety</b>					
Expenditure	327,170	334,470	300,352	(34,118)	(10.2%)
Income	-	(6,400)	(13,351)	(6,951)	108.6%
<b>Net</b>	<b>327,170</b>	<b>328,070</b>	<b>287,001</b>	<b>(41,069)</b>	Staffing variations (£34k)
<b>Management &amp; Administration</b>					
Expenditure	58,060	58,060	59,235	1,175	2.0%
<b>Net</b>	<b>58,060</b>	<b>58,060</b>	<b>59,235</b>	<b>1,175</b>	
<b>Mortuary</b>					
Expenditure	65,870	65,870	67,483	1,613	2.4%
Income	(86,270)	(86,270)	(81,315)	4,955	(5.7%)
<b>Net</b>	<b>(20,400)</b>	<b>(20,400)</b>	<b>(13,831)</b>	<b>6,569</b>	
<b>CCTV</b>					
Expenditure	303,060	291,950	340,566	48,616	16.7%
Income	(26,250)	(26,250)	(138,454)	(112,204)	427.4%
<b>Net</b>	<b>276,810</b>	<b>265,700</b>	<b>202,112</b>	<b>(63,588)</b>	Revised allocation between CCTV and Social Alarms
<b>Social Alarms</b>					
Expenditure	206,720	217,830	290,200	72,370	33.2%
Income	(343,740)	(343,740)	(352,585)	(8,845)	2.6%
<b>Net</b>	<b>(137,020)</b>	<b>(125,910)</b>	<b>(62,384)</b>	<b>63,526</b>	Revised allocation between CCTV and Social Alarms
<b>Portfolio Total</b>	<b>417,290</b>	<b>152,160</b>	<b>210,736</b>	<b>58,576</b>	

HOUSING GENERAL FUND PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£ %	
<b>Private Sector Housing</b>					
Expenditure	230,600	237,100	227,526	(9,574) (4.0%)	General underspend
Income	-	(2,000)	(389)	1,612 (80.6%)	
<b>Net</b>	<b>230,600</b>	<b>235,100</b>	<b>227,138</b>	<b>(7,962)</b>	
<b>Circular 8/95</b>					
Expenditure	97,240	97,240	73,931	(23,309) (24.0%)	Reduced recharge from HRA
<b>Net</b>	<b>97,240</b>	<b>97,240</b>	<b>73,931</b>	<b>(23,309)</b>	
<b>Housing Services</b>					
Expenditure	433,690	451,690	463,983	12,293 2.7%	Additional spend funded from earmarked reserves
Income	(111,970)	(121,470)	(133,264)	(11,794) 9.7%	
<b>Net</b>	<b>321,720</b>	<b>330,220</b>	<b>330,719</b>	<b>499</b>	
<b>Supporting People</b>					
Expenditure	444,570	444,570	411,779	(32,791) (7.4%)	Reflects activity
Income	(444,570)	(444,570)	(411,779)	32,791 (7.4%)	
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Portfolio Total</b>	<b>649,560</b>	<b>662,560</b>	<b>631,788</b>	<b>(30,772)</b>	

LEADER OF THE COUNCIL PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Democratic Services</b>					
Expenditure	598,570	598,570	537,947	(60,623)	(10.1%)
<b>Net</b>	<b>598,570</b>	<b>598,570</b>	<b>537,947</b>	<b>(60,623)</b>	
<b>Elections</b>					
Expenditure	164,440	234,840	216,070	(18,770)	(8.0%)
Income	(980)	(71,380)	(83,062)	(11,682)	16.4%
<b>Net</b>	<b>163,460</b>	<b>163,460</b>	<b>133,008</b>	<b>(30,452)</b>	
<b>Asset Management</b>					
Expenditure	-	-	35	35	n/a
<b>Net</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>35</b>	
<b>Executive Support</b>					
Expenditure	123,190	124,690	101,026	(23,664)	(19.0%)
Income	-	(1,500)	(591)	909	(60.6%)
<b>Net</b>	<b>123,190</b>	<b>123,190</b>	<b>100,434</b>	<b>(22,756)</b>	
<b>e-Government</b>					
Expenditure	36,410	36,410	23,278	(13,132)	(36.1%)
<b>Net</b>	<b>36,410</b>	<b>36,410</b>	<b>23,278</b>	<b>(13,132)</b>	
<b>Grants &amp; Contributions</b>					
Expenditure	187,460	187,460	164,434	(23,026)	(12.3%)
<b>Net</b>	<b>187,460</b>	<b>187,460</b>	<b>164,434</b>	<b>(23,026)</b>	
<b>Portfolio Total</b>	<b>1,109,090</b>	<b>1,109,090</b>	<b>959,136</b>	<b>(149,954)</b>	

Staffing variations (£26k) and lower supplies and services spend

Staffing variations (£-9k), contribution to reserves of grant (£9k) offset by general underspends  
Additional individual elector grant (£11k)

Staffing variations (£24k)

Reduced spend on staffs connex (£10k)

Lower spend on community toilets (£20k)

TOWN CENTRE REGENERATION PORTFOLIO

Final Accounts 2013-2014

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	Comments
	£	£	£	£	%
<b>Markets</b>					
Expenditure	302,890	318,890	323,624	4,734	1.5%
Income	(401,220)	(417,220)	(418,878)	(1,658)	0.4%
<b>Net</b>	<b>(98,330)</b>	<b>(98,330)</b>	<b>(95,255)</b>	<b>3,075</b>	
<b>Town Centre Management</b>					
Expenditure	250,190	250,190	237,028	(13,162)	(5.3%)
Income	(207,920)	(207,920)	(199,855)	8,065	(3.9%)
<b>Net</b>	<b>42,270</b>	<b>42,270</b>	<b>37,172</b>	<b>(5,098)</b>	
<b>Bus Shelters</b>					
Expenditure	29,160	29,160	28,654	(506)	(1.7%)
Income	(38,500)	(38,500)	(37,882)	618	(1.6%)
<b>Net</b>	<b>(9,340)</b>	<b>(9,340)</b>	<b>(9,228)</b>	<b>112</b>	
<b>Miscellaneous Properties</b>					
Expenditure	13,900	16,510	11,226	(5,284)	(32.0%)
Income	(11,340)	(13,950)	(21,628)	(7,678)	55.0%
<b>Net</b>	<b>2,560</b>	<b>2,560</b>	<b>(10,402)</b>	<b>(12,962)</b>	
<b>Portfolio Total</b>	<b>(62,840)</b>	<b>(62,840)</b>	<b>(77,712)</b>	<b>(14,872)</b>	

Lower rents and public buildings spend

Additional rent income



CANNOCK CHASE DISTRICT COUNCIL - CORPORATE IMPROVEMENT CAPITAL PORTFOLIO

Final Accounts 2013-2014

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Accommodation Sharing - Civic Centre	200,000	162,179	-37,821	Scheme part slipped to 2014/15, £9,438 reclassified as revenue expenditure

<b>Portfolio Total</b>	<b>200,000</b>	<b>162,179</b>	<b>-37,821</b>	
------------------------	----------------	----------------	----------------	--

CANNOCK CHASE DISTRICT COUNCIL - ENVIRONMENT CAPITAL PORTFOLIO

Final Accounts 2013-2014

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Stile Cop Cemetery Phase 1	45,000	8,765	-36,235	Scheme part slipped to 2014/15
Home Security Grants	55,240	30,979	-24,261	
Coppice Tip-RJB Mining-Informal Open Spa	1,810	0	-1,810	£170 reclassified as revenue expenditure
Mill Green/Hawks Green - Nature Reserve	2,360	0	-2,360	£1,810 reclassified as revenue expenditure
Contaminated Land	12,130	12,128	-2	Scheme funded by Environment Agency grant
Street Cleansing Vehicles	82,500	0	-82,500	Scheme to slip to 2014/15
<b>Portfolio Total</b>	<b>199,040</b>	<b>51,873</b>	<b>-147,167</b>	

CANNOCK CHASE DISTRICT COUNCIL - CULTURE AND SPORT CAPITAL PORTFOLIO

Final Accounts 2013-2014

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Chase Leisure Centre Enhancement	0	24,776	24,776	£1,931 reclassified as revenue expenditure
Bevan Lee Play Area	3,990	1,603	-2,387	
HLF Stage 2 - Hednesford Park	250,000	193,158	-56,842	Spend to date on tennis courts
HEDNESFORD SIGNAL BOX	30,000	23,683	-6,317	
Specialist Grounds Machinery	330,000	101,151	-228,849	Scheme to slip to 2014/15
Grounds Maintenance Vehicles	190,000	0	-190,000	Scheme to slip to 2014/15
CC Museum - Mining Memories (WLCT)	48,800	48,800	0	
All Weather Pitches	39,170	28,217	-10,953	
Newlands Land Pitch Drainage	26,630	24,421	-2,209	
North End Park Improvement	27,490	25,273	-2,217	Scheme part slipped to 2014/15
Brownhills Skate Park	9,370	9,375	5	s106 scheme - matchfunding grant to Norton Canes Parish Council
<b>Portfolio Total</b>	<b>955,450</b>	<b>480,458</b>	<b>-474,992</b>	

CANNOCK CHASE DISTRICT COUNCIL - HOUSING GENERAL FUND CAPITAL PORTFOLIO

Final Accounts 2013-2014

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Elizabeth Road PRC Redevelopment	1,100	1,097	-3	
Private Sector Decent Homes	161,290	27,670	-133,620	
DFG Private Grants	634,790	433,583	-201,207	
Local Authority Mortgage Scheme	2,000,000	2,000,000	0	
<b>Portfolio Total</b>	<b>2,797,180</b>	<b>2,462,350</b>	<b>-334,830</b>	

CANNOCK CHASE DISTRICT COUNCIL - TOWN CENTRE REGENERATION CAPITAL PORTFOLIO

Final Accounts 2013-2014

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Town Centre Improvement	198,660	158,590	-40,070	Scheme part slipped to 2014/15
Rugeley Town Centre Conservation 11-12	69,000	19,036	-49,964	
Rugeley Town Centre Conservation 12-13	100,000	0	-100,000	Scheme part slipped to 2014/15
<b>Portfolio Total</b>	<b>367,660</b>	<b>177,626</b>	<b>-190,034</b>	