

CANNOCK CHASE COUNCIL

COUNCIL

30 SEPTEMBER 2009

REPORT OF HEAD OF FINANCIAL MANAGEMENT

STATEMENT OF ACCOUNTS 2008-09

1. Purpose of Report

1.1 To report the audited statement of accounts for the financial year ended 31 March 2009.

2. Recommendation

2.1 That members note the contents of the audited statement of accounts for the year ended 31 March 2009.

3. Conclusions and Reasons for Recommendations

3.1 The accounts are required to be published by 30 September (Post Audit).

4. Summary

4.1 In accordance with the Accounts and Audit Regulations 2003, as amended by the Accounts and Audit (Amendment) Regulations 2006, the Responsible Financial Officer is required to report the Council's final accounts to members prior to audit and again after the audit, along with details of any significant adjustments as a result of the audit.

4.2 The accounts are required to be approved by 30 June (Prior to audit) and published by 30 September (Post Audit) .The pre-audited accounts were reported to Council on 24 June 2009 .

4.3 The authority is to publish its accounts by 30 September each year.

4.4 The audited accounts are to be considered by Audit and Governance Committee at its meeting of the 28 September and will include the Auditors Report or Opinion.

4.5 External Auditors are required to report the findings of their audit via an ISA 260 report to Audit and Governance Committee before they are able to provide an opinion and hence enable the Accounts to be published.

4.6 The post audit accounts are to be submitted to Audit and Governance Committee on 28 September 2009. The committee also considered the "Communication of audit matters" report of Audit Commission (External Auditors) and received the management representation letter for 2008-09. The consideration of such issues is a pre-requisite to the issue of the Auditor's opinion.

4.7 A copy of the final audited financial statement is circulated to all members of the Council in advance of the council meeting. A copy will also be available in the Members' Room.

5. **Audit Opinion**

5.1 The auditors report will be considered by Audit and Governance at its meeting of 28 September.

5.2 The Auditors Opinion on the Accounts will be circulated at the meeting.

6. **Conclusions**

6.1 That the recommendation at paragraph 2 be approved.

7 **Other Options Considered**

7.1 There are no other options to be considered.

8 **Report Author Details**

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SCHEDULE OF ADDITIONAL INFORMATION

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Section 1

Contribution to Council Priorities (i.e. CHASE, Corporate Plan)

The Statement of Accounts represents the agreed financial reporting of the outturn for revenue budgets and capital programmes for 2008-09. These approved budgets represent the agreed priorities of the council as determined by the Delivering Change process and hence have directly contributed to CHASE as part of a medium term financial strategy. The financial outturn report reflects the financial performance for the year with the direct contribution being reflected in service performance outturn.

Section 2

Contribution to Promoting Community Engagement

There is no contribution to Promoting Community Engagement

Section 3

Financial Implications

There are no direct financial implications as a result of this report.

Section 4

Legal Implications

The legal implications are set out throughout the report.

Section 5

Human resource Implications

There are no direct human resource implications as a result of this report.

Section 6

Section 17 (Crime Prevention) Implications

There are no Section 17 (Crime Prevention) implications as a result of this report.

Section 7

Human Rights Act Implications

There are no identified implications in respect of the Human Rights Act 1998 arising from this report.

Section 8

Data Protection Act Implications

There are no identified implications in respect of the Data Protection Act.

Section 9

Risk Management Implications

There are no direct risk management implications of this report.

Section 10

Equality and Diversity Implications

There are no equality and diversity Implications arising from this report.

Section 11

List of Background Papers

Statement of Accounts 2008-09

Section 12

Report History

Approval of Statement of Accounts	Audit & Governance Committee	23 June 2009
Approval of Statement of Accounts	Council	24 June 2009
Approval of Statement of Accounts	Audit & Governance Committee	28 Sept 2009