

**CANNOCK CHASE COUNCIL**

**EXTRACT FROM MINUTES OF THE MEETING OF THE**

**CABINET**

**HELD ON THURSDAY 7 FEBRUARY 2019 AT 4:00 P.M.**

**IN THE CIVIC CENTRE, BEECROFT ROAD, CANNOCK**

**IN RESPECT OF BUDGET RESOLUTIONS:  
HOUSING REVENUE ACCOUNT AND GENERAL FUND**

**(NB: The Minutes are presented in the order in which they will be considered at Council on 20 February, 2019)**

**PART 1**

PRESENT: Councillors:

Adamson, G.	Leader of the Council
Alcott, G.	Deputy Leader of the Council and Economic Development and Planning Portfolio Leader
Kraujalis, J.T.	Corporate Improvement Portfolio Leader
Bennett, C.	Crime and Partnerships Portfolio Leader
Mitchell, Mrs. C.	Culture and Sport Portfolio Leader
Preece, J.P.T.L.	Environment Portfolio Leader
Martin, Mrs. C.E.	Health and Wellbeing Portfolio Leader
Pearson, A.R.	Housing Portfolio Leader
Todd, Mrs. D.M.	Town Centre Regeneration Portfolio Leader

**91. Apologies**

**HOUSING REVENUE ACCOUNT**

**97. Housing Revenue Account Budgets 2018-19 to 2021-22**

Consideration was given to the Joint Report of the Head of Finance and the Head of Housing and Partnerships (Item 7.1 – 7.9 of the Official Minutes of the Council).

RESOLVED:

That:

- (A) The revised position with regard to estimated income and expenditure in respect of the 2018-19 Housing Revenue Account Budget and Housing Revenue Account Budgets for 2019-20 to 2021-22 as summarised in Appendix 1 of the Report be noted.

- (B) Council, at its meeting to be held on 20 February 2019, be recommended to:
- (i) Determine a minimum level of working balances of £1.594 million for 2019-20, and indicative working balances of £1.627 million and £1.663 million for 2020-21 and 2021-22, respectively.
  - (ii) Note the further 1% reduction in rents in 2019-20 in accordance with the Government's Social Rent Policy.
  - (iii) Approve the Housing Revenue Account Revenue Budgets for 2019-20, 2020-21 and 2021-22 (and note the estimated outturn for 2018-19) as summarised in Appendix 1 of the 7 February 2019 Cabinet report.

**Reason for Decisions**

Cabinet was required to propose a budget in relation to the Housing Revenue Account for submission to Council on 20 February 2019.

**98. Housing Revenue Account Capital Programme 2018-19 to 2022-23**

Consideration was given to the Joint Report of the Head of Finance and the Head of Housing and Partnerships (Item 8.1 – 8.8 of the Official Minutes of the Council).

RESOLVED:

That:

- (A) The estimated availability of Housing Revenue Account capital resources for the period 2018-19 to 2022-23, as set out in Appendix 1 of the Report, be noted.
- (B) Council, at its meeting to be held on 20 February 2019, be recommended to approve the four-year Housing Revenue Account Capital Programme for the period 2019-20 to 2022-23, as set out in Appendix 2 of the 7 February 2019 Cabinet report.

**Reasons for Decisions**

Cabinet was required to propose a budget in relation to the Housing Revenue Account Capital Programme for submission to Council on 20 February 2019.