

**Cannock Chase Council**

**Extract from Minutes of the Meeting of the  
Cabinet**

**Held on Thursday 28 January 2021 at 4:00 p.m.**

**Via Remote Access**

**In Respect of Budget Resolutions:**

**Housing Revenue Account and General Fund**

**(NB: The Minutes are presented in the order in which they will be considered at  
Council on 10 February 2021)**

**Part 1**

PRESENT: Councillors:

Adamson, G.	Leader of the Council
Alcott, G.	Deputy Leader of the Council and Town Centre Regeneration Portfolio Leader
Pearson, A.R.	Community Safety and Partnerships Portfolio Leader
Preece, J.P.T.L.	Corporate Improvement Portfolio Leader
Mitchell, Mrs. C.	Culture and Sport Portfolio Leader
Johnson, T.B.	Economic Development and Planning Portfolio Leader
Newbury, J.A.A.	Environment and Climate Change Portfolio Leader
Martin, Mrs. C.E.	Health and Wellbeing Portfolio Leader
Kraujalis, J.T.	Housing Portfolio Leader

**62. Apologies**

None received.

**Housing Revenue Account**

**70. Housing Revenue Account Budgets 2020-21 to 2023-24**

Consideration was given to the Joint Report of the Head of Finance and the Head of Housing & Partnerships (Item 9.1 – 9.8).

RESOLVED:

That:

- (A) The revised position with regard to estimated income and expenditure in respect of the 2020-21 Housing Revenue Account Budget and Housing Revenue Account Budgets for the period 2021-22 to 2023-24, as summarised in Appendix 1 of the report, be noted.

That Council, at its meeting to be held on 10 February 2021, be recommended to:

- (B) Determine a minimum level of working balances of £1.866 million for 2021-22, and indicative working balances of £1.908 million and £1.970 million for 2022-23 and 2023-24, respectively.
- (C) Approve the Housing Revenue Account Budgets for 2021-2022, 2022-23, and 2023-24 (and note the estimated outturn for 2020-21), as summarised in Appendix 1 of the report.

**Reasons for Decisions**

Cabinet was required to propose a budget in relation to the Housing Revenue Account for submission to Council on 10 February 2021.

**71. Housing Revenue Account Capital Programmes 2020-21 to 2023-24**

Consideration was given to the Joint Report of the Head of Finance and the Head of Housing & Partnerships (Item 10.1 – 10.7).

RESOLVED:

That:

- (A) The estimated availability of Housing Revenue Account capital resources for the period 2020-21 to 2023-24, as set out in Appendix 1 of the report, be noted.
- (B) It be noted that a further £12 million investment fund was anticipated to be available up to and including 2027-28, with its implementation to be determined in accordance with a revised Housing Investment Strategy for the period 2023-24 to 2027-28.
- (C) Council, at its meeting to be held on 10 February 2021, be recommended to approve the Housing Revenue Account Capital Programme for the period 2020-21 to 2023-24, as set out in Appendix 2 of the report.

**Reasons for Decisions**

Cabinet was required to propose a budget in relation to the Housing Revenue Account Capital Programme for submission to Council on 10 February 2021.