

<b>Report of:</b>	<b>Head of Finance</b>
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<b>Portfolio Leader:</b>	<b>Leader of the Council</b>
<b>Key Decision:</b>	<b>No</b>
<b>Report Track:</b>	<b>Cabinet: 13/08/20</b>

**CABINET  
13 AUGUST 2020  
FINAL ACCOUNTS 2019/20**

**1 Purpose of Report**

- 1.1 To present to the Cabinet the final accounts position for 2019/20.

**2 Recommendations**

- 2.1 That the final accounts position for the year ending 31 March 2020 be noted
- 2.2 That the financing of the capital programme as outlined in the report be approved.

**3 Key Issues and Reasons for Recommendation**

- 3.1 The overall revenue account position shows a transfer from balances of £292,000 as compared to a Revised Budget transfer of £227,000 representing an increase in the Transfer from Balances of £65,000.
- 3.2 The portfolio outturn for 2019/20 shows an unfavourable variance of £76,000 consisting of a number of minor variations
- 3.3 Investment income in year has increased by £85,000. Technical items show a variance of £834,000 however primarily relates to a reduction in the transfer to the business Rates equalisation reserve as a result in contribution to reserves of additional Business Rates income of £818,000.
- 3.4 Income from the Business Rates Retention Scheme was some £805,000 higher than anticipated, due to changes in the distribution methodology for both the Central Investment Fund and Contingency Fund forming part of the revised Governance arrangements for the 2019/20 Staffordshire and Stoke on Trent Business Rates Pool (pilot).

- 3.5 The Council Tax rate in year position showed a deficit of £125,000, however this was after a distribution of previous year surplus of £468,000. This combined with the surplus brought forward will provide a distribution to this council of £133,000.

#### **4 Relationship to Corporate Priorities**

- 4.1 The final accounts for 2019/20 cover all of the Council's priorities.

#### **5 Report Detail**

- 5.1 This report provides an analysis of the final accounts position for 2019/20. It covers the following accounts:-

- General Fund Revenue account – which bears the net cost of providing day-to-day services;
- Business Rates Retention
- Capital expenditure and how it is financed;
- Collection Fund.

- 5.2 Due to the COVID pandemic, the accounts deadlines have been amended to require draft accounts to be approved by the 31 August 2020 and final audited accounts to be published by the 30 November 2020. However the accounts have been prepared in advance of that timetable and have been published on the website on the 25 June 2020. The auditors are due to commence inspection on the 6 July 2020 and are planned to go to Audit and Accounts Committee in early September subject to audit progression.

#### **General Fund Revenue Outturn**

- 5.3 The table overleaf summarises the outturn position of the General Fund Revenue Account for the year compared with the budget position.
- 5.4 The Council's Net Expenditure (Portfolio Budgets) in relation to revenue budget for 2019/20 financial year was set by the Council in February 2019 at a net expenditure of **£12.234 million**. In determining the 2020/21 Budget in February 2020 Council approved the Forecast Outturn for 2019/20 of **£12.427 million**, an increase of £0.193 million as compared to the Original Budget.

<b>Cannock Preliminary Outturn 2019/2020</b>				
		<b>Revised Budget</b>	<b>Actual</b>	<b>Variance to Revised</b>
		<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
	<b><u>Portfolios</u></b>			
1	Corporate Improvement	1,984	1,969	(15)
2	Environment	2,739	2,809	70
3	Culture and Sport	3,242	3,269	27
4	Economic Development	1,331	1,334	3
5	Housing (Housing general fund)	405	387	(18)
6	Health & Wellbeing	855	832	(23)
7	Town Centre Regeneration	192	203	11
8	Leader of the Council	1,297	1,332	35
9	Crime & Partnerships	382	368	(14)
10	Total Portfolios	12,427	12,503	76
11	Investment Income	(250)	(335)	(85)
12	Interest Payable	32	38	6
13	Technical Items	1,086	1,920	834
14	Net Expenditure	13,295	14,126	831
15	Use of Government Grants	(1,580)	(1,577)	3
16	<b>Net Revenue Budget</b>	<b>11,715</b>	<b>12,549</b>	<b>834</b>
	<b>Financed by:</b>			
17	Business Rates	(5,119)	(5,924)	(805)
18	Collection fund surplus	(100)	(64)	36
19	Council Tax	(6,269)	(6,269)	-
20	Total Financing	(11,488)	(12,257)	(769)
21	<b>Trf to/(from) working balances</b>	<b>(227)</b>	<b>(292)</b>	<b>(65)</b>
22	<b>Net Revenue Budget</b>	<b>(11,715)</b>	<b>(12,549)</b>	<b>(834)</b>

- 5.5 The table shows that net expenditure including Investment Income, Technical financing adjustments and use of government grants was **£12.549 million, £834,000** (7.1%) more than the budget.
- 5.6 The actual expenditure on portfolio budgets was £76,000 (0.61%) higher than anticipated, offset by investment income being £85,000 higher than expectations. Technical items shows a variance of £834,000 relating to an additional transfer to reserves of £818,000 in relation to Business rates pilot and changes in the pool distribution methodology.
- 5.7 Business rates incomes shows additional receipts of £805,000 reflecting changes in the distribution methodology for both the Central Investment Fund and Contingency Fund forming part of the revised Governance arrangements for the 2019/20 Staffordshire and Stoke on Trent Business Rates Pool (pilot). The above pool was formed on the 1 April 2019 with this Council previously being a member of the Greater Birmingham and Solihull Business Rates Pool. The new

pooling agreement for 2019/20 only (pilot year)) provided for 40% of the Levy saving to be retained by the relevant authority to promote economic growth rather than being retained by the pool.

- 5.8 The overall position, actual net expenditure and financing, resulted in a transfer from working balances of £0.292 million as compared to the budgeted figure of £0.227 million, an increased cost to the general fund of some £0.065 million

### **Net Portfolio expenditure**

- 5.9 Net portfolio expenditure was £0.076 million higher than the budget .The principal cost variations, on each portfolio are as follows ((+) is an unfavourable variance (-) is a favourable variance):

#### **Corporate Improvement**

- Supplies and Services variations £31,000 (-)
- Technology – additional licence costs £24,000 (+)

#### **Environment**

- Waste and Recycling- contract costs £28,000 (+) and reduced income from sale of materials £14,000 (+)
- Off Street Parking – reduced income £91,000 (+), partly offset by reduced operational costs £19,000 (-)
- Private Sector Housing – additional income £13,000 (-)
- Grounds maintenance – additional income from agency services £18,000 (-)
- Vehicles – additional income £10,000 (-)

#### **Culture and Sport**

- Parks – reduced operational costs £13,000 (-)
- Leisure management contract – ATP Bradbury lane higher operational cost £62,000 (+)
- Cemeteries – higher than anticipated income £16,000 (-)

#### **Economic Development**

- Public buildings – additional service charges and rent £54,000 (-)
- Staffing variations £55,000 (+)

#### **Housing (Housing General Fund)**

- Housing services – additional income £16,000 (-)

#### **Health and Wellbeing**

- Taxation – additional income £29,000 (-)
- Licensing – reduced income £18,000 (+)

### Town Centre Regeneration

- Markets reduced income £31,000 (+)
- Town Centre Management increased rent income £7,000 (-) together with reduced premises costs £6,000 (-)

### Leader of the Council

- Increase in bad debts provision £46,000 (+)
- Supplies and services variation £17,000 (-)

### Crime & Partnerships

- Supplies and services variation - £22,000 (-)

5.10 A summary of performance of the main streams of income against budget is set out in the following table:

Main Streams of Income			
	Forecast	Actual	Outturn
	£'000	£'000	Variance £'000
Waste & Recycling	( 1,032)	( 1,037)	( 5)
Off Street Parking	( 883)	( 792)	91
Markets	( 338)	( 307)	31
Building Control	( 373)	( 371)	2
Local Taxation	( 351)	( 419)	( 68)
Development Control	( 422)	( 428)	( 6)
Licensing	( 267)	( 249)	18
Public Buildings	( 227)	( 287)	( 60)
Cemeteries	( 180)	( 196)	( 16)
Town Centre Management	( 191)	( 187)	4
Grounds Maintenance	( 106)	( 124)	( 18)
Industrial Sites	( 115)	( 118)	( 3)
Land Charges	( 80)	( 85)	( 5)
Bus Shelters	( 39)	( 45)	( 6)
<b>Total Main Sources</b>	<b>( 4,604)</b>	<b>( 4,645)</b>	<b>( 41)</b>

5.11 Variations in income have been reflected in the budget for 2020/21 where appropriate. It should be noted however that the income from Taxation relates to court and penalty costs which has necessitated an increase in the provision for bad debts.

5.12 More detailed explanations for all expenditure and income variances greater than £10,000 and 10% are attached for each portfolio at **APPENDIX 1**.

5.13 No material variations other than service demand have occurred at outturn reflecting the ongoing detailed budget exercise undertaken each year. Any further variations that have arisen during the current year will be reflected, where appropriate, in the preparation of the financial plan 2021/22 – 2023/24 which will

form the basis for the preparation of the detailed base budget for 2021/22 this Autumn.

### **Business Rates Retention**

- 5.14 The Business Rates Retention Scheme forms part of the new Funding regime for Local Government and incentivises Councils to promote economic growth in their area as they are entitled to retain a share of business rates growth.
- 5.15 The scheme came into operation with effect from April 2013; therefore 2019/20 is the seventh year of operation. Income being shared between central government, the Council, Staffordshire County Council, Staffordshire Commissioner Fire and Rescue Service and the Stoke on Trent and Staffordshire Business Rates Pool. For 2019/20 the Council was part of a 75% Business rates pilot.
- 5.16 The budget for 2019/20 included additional resources of around £1.642 million estimated Business Rates net Growth in the District since the scheme commenced. The final position was £0.805 million higher than anticipated.
- 5.17 The most significant change was as set out in paragraph 5.7 whereby the Council received additional income from participation in the 75% Business rates pilot and changes in the distribution methodology for both the Central Investment Fund and Contingency Fund forming part of the revised Governance arrangements for the 2019/20 Staffordshire and Stoke on Trent Business Rates Pool (pilot).

### **Working Balances**

- 5.18 The final accounts overall show a contribution from working balances to the General Fund of £292,000. The General Fund balance was £2.916 million at 1 April 2019 and this was reduced during 2019/20 to £1.000 million at 31 March 2020. This also reflected a transfer of part of the balance to Earmarked Reserves for capital investment. The Council's policy is to retain a minimum General Fund balance of 5.5% of net expenditure, or the calculated risk factor whichever is the greater to cover contingencies and emergencies, for 2019/20 this amounted to £0.704 million.

### **Capital Outturn**

- 5.19 The Council approves the Capital Programme for the financial year as part of the budget process and the amount that can be spent is limited by the amount of capital resources available to the Council. The 2019/20 capital programme was approved in February 2019.
- 5.20 Many of the schemes within the Capital Programme take some time to develop and implement so the detailed programme can experience many changes. Considerable variation will therefore arise over the 18 month period from the time the Capital Programme for the financial year is initially considered, right through to the end of March of the relevant year.

5.21 The Council spent £1.113 million on General Fund capital projects in 2019/20 which was £0.352 million less than the budget of £1.465 million. This is primarily as a result of timing delays in bringing projects to fruition.

<b>Capital Outturn Position</b>			
	<b>Budget</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Corporate Improvement	72	69	(3)
Environment	362	198	(164)
Culture and Sport	156	103	(53)
Economic Development	318	141	(177)
Housing (Housing general fund)	427	457	30
Town Centre Regeneration	85	104	19
Crime & Partnerships	45	41	(4)
<b>Total</b>	<b>1,465</b>	<b>1,113</b>	<b>(352)</b>

5.22 The major items of capital spend in the year were:

- **£0.457 million** on Disabled Facilities Grants;
- **£0.132 million** on Hawks Green rationalisation
- **£0.126 million** on purchase of operational vehicles
- **£0.104 million** on relocation from Anson Street to Rugeley Market
- **£0.102 million** on works to the car park at ATP Bradbury lane

The detailed Capital Programme outturn for 2019/20 is attached at **APPENDIX 2** along with explanations for major variations.

5.23 The capital programme of £1.113 million was financed in the following way:

<b>Capital Financing</b>	<b>£'000</b>
Capital grants and contributions	471
Capital receipts	601
Direct Revenue Financing	41
<b>Total</b>	<b>1,113</b>

5.24 The uncommitted resources at 31 March 2023, is now estimated to be £0.592 million as compared to £0.567 million as previously reported. This reflects additional capital receipts from land sales, partly offset by additional scheme expenditure.

### **Collection Fund**

5.25 Cannock Chase is the billing authority and as such has a statutory requirement to establish and maintain a separate fund covering the collection and distribution of amounts due in respect of council tax and national non-domestic rates

(NNDR). Net Business Rates attributable to the Council are accounted for as part of the General Fund under the new Business Rates regime.

### **Council Tax**

- 5.26 The net position on the Collection Fund for the year was a deficit of £0.167 million for Council Tax, however this includes the distribution of previous years surpluses (Estimated £0.468 million), leaving an in year surplus of £0.301 million. The overall surplus for Council tax, after taking account of previous years' surpluses leaves a net surplus on the fund of £0.983 million at 31 March 2020 (of which £0.133 million relates to this Council).

### **National Non Domestic Rates**

- 5.27 A deficit of £0.254 million exists in relation to Business Rates as at 31 March 2020. The deficit is however notional and represents a timing difference between estimated Business Rates returns and actual returns. This Council's actual retained Business Income is in line with the Income and Expenditure account after taking into account the timing deficit required as part of the Collection Fund Statutory requirements.

<b>6 Implications</b>
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#### **6.1 Financial**

The financial implications have been referred to throughout the report.

#### **6.2 Legal**

The legal implications have been referred to throughout the report.

#### **6.3 Human Resources**

There are no human resource implications arising from this report.

#### **6.4 Section 17 (Crime Prevention)**

There are no implications arising from this report.

#### **6.5 Human Rights Act**

There are no identified implications in respect of the Human Rights Act 1998 arising from this report.

#### **6.6 Data Protection**

There are no implications arising from this report.



**6.7 Risk Management**

The formal reporting of the Council's financial position is part of the overall control framework that is designed to minimise the financial risks facing the Council.

**6.8 Equality & Diversity**

There are no identified implications arising from this report.

**6.9 Best Value**

The Council's financial planning processes and financial procedure rules ensure that best value is achieved.

**7 Appendices to the Report**

Appendix 1: Detailed Revenue Outturn 2019/20

Appendix 2: Capital Outturn 2019/20

**Previous Consideration**

None

**Background Papers**

Available in Financial Services

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**CORPORATE IMPROVEMENT PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Legal Services</b>						
Expenditure	245,770	245,770	245,770	-	0.0%	
Income	(162,180)	(162,180)	(162,180)	-	0.0%	
<b>Net</b>	<b>83,590</b>	<b>83,590</b>	<b>83,590</b>	<b>-</b>		
<b>Technology</b>						
Expenditure	772,870	793,490	820,940	27,450	3.5%	
Income	(175,440)	(196,060)	(199,929)	(3,869)	2.0%	
<b>Net</b>	<b>597,430</b>	<b>597,430</b>	<b>621,012</b>	<b>23,582</b>		
<b>Governance</b>						
Expenditure	136,960	136,960	137,324	364	0.3%	
Income	(30,290)	(30,290)	(30,290)	-	0.0%	
<b>Net</b>	<b>106,670</b>	<b>106,670</b>	<b>107,034</b>	<b>364</b>		
<b>Human Resources</b>						
Expenditure	237,890	243,990	243,995	5	0.0%	
Income	(137,640)	(143,740)	(143,740)	-	0.0%	
<b>Net</b>	<b>100,250</b>	<b>100,250</b>	<b>100,255</b>	<b>5</b>		
<b>Customer Services</b>						
Expenditure	320,210	322,210	321,635	(575)	(0.2%)	
Income	(88,410)	(88,410)	(88,446)	(36)	0.0%	
<b>Net</b>	<b>231,800</b>	<b>233,800</b>	<b>233,189</b>	<b>(611)</b>		
<b>Corporate Services</b>						
Expenditure	209,460	227,640	206,229	(21,411)	(9.4%)	
Income	(38,060)	(39,240)	(39,967)	(727)	1.9%	
<b>Net</b>	<b>171,400</b>	<b>188,400</b>	<b>166,262</b>	<b>(22,138)</b>		

**CORPORATE IMPROVEMENT PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Communications</b>						
Expenditure	280,750	290,750	282,628	(8,122)	(2.8%)	
Income	(23,720)	(23,720)	(24,303)	(583)	2.5%	
<b>Net</b>	<b>257,030</b>	<b>267,030</b>	<b>258,325</b>	<b>(8,705)</b>		
<b>Policy &amp; Performance</b>						
Expenditure	114,540	102,540	96,647	(5,893)	(5.7%)	
<b>Net</b>	<b>114,540</b>	<b>102,540</b>	<b>96,647</b>	<b>(5,893)</b>		
<b>Land Charges</b>						
Expenditure	71,090	73,090	71,341	(1,749)	(2.4%)	
Income	(71,090)	(80,090)	(84,501)	(4,411)	5.5%	
<b>Net</b>	<b>-</b>	<b>(7,000)</b>	<b>(13,161)</b>	<b>(6,161)</b>		
<b>Audit</b>						
Expenditure	241,400	258,650	258,650	-	0.0%	
Income	(111,660)	(128,910)	(128,910)	-	0.0%	
<b>Net</b>	<b>129,740</b>	<b>129,740</b>	<b>129,740</b>	<b>-</b>		
<b>Risk</b>						
Expenditure	783,220	787,220	795,434	8,214	1.0%	
Income	(681,330)	(687,030)	(694,561)	(7,531)	1.1%	
<b>Net</b>	<b>101,890</b>	<b>100,190</b>	<b>100,873</b>	<b>683</b>		
<b>Resilience</b>						
Expenditure	81,910	81,910	79,559	(2,351)	(2.9%)	
Income	(50,710)	(50,710)	(48,359)	2,351	(4.6%)	
<b>Net</b>	<b>31,200</b>	<b>31,200</b>	<b>31,200</b>	<b>-</b>		

**CORPORATE IMPROVEMENT PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Original Budget</b>	<b>Annual Budget</b>	<b>Total Spend including Commitments</b>	<b>Variance from Annual Budget</b>		<b>Comments £5,000 and 10%</b>
	£	£	£	£	%	
<b>Customer Serv Mgmt (incl Social Alarms)</b>						
Expenditure	143,160	147,160	152,947	5,787	3.9%	
Income	(97,010)	(97,010)	(99,233)	(2,223)	2.3%	
<b>Net</b>	<b>46,150</b>	<b>50,150</b>	<b>53,714</b>	<b>3,564</b>		
<b>Portfolio Total</b>	<b>1,971,690</b>	<b>1,983,990</b>	<b>1,968,680</b>	<b>(15,310)</b>		

**ENVIRONMENT PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Waste &amp; Recycling</b>						
Expenditure	2,797,420	2,791,420	2,841,626	50,206	1.8%	
Income	(1,042,440)	(1,059,440)	(1,065,705)	(6,265)	0.6%	
<b>Net</b>	<b>1,754,980</b>	<b>1,731,980</b>	<b>1,775,921</b>	<b>43,941</b>		
<b>Regulatory Services</b>						
Expenditure	523,360	531,540	516,337	(15,203)	(2.9%)	
Income	(25,510)	(56,910)	(45,152)	11,758	(20.7%)	Reduced recharge income, partly offset by additional pest control income (£6k)
<b>Net</b>	<b>497,850</b>	<b>474,630</b>	<b>471,185</b>	<b>(3,445)</b>		
<b>Cleansing Services</b>						
Expenditure	419,150	419,150	410,113	(9,037)	(2.2%)	
<b>Net</b>	<b>419,150</b>	<b>419,150</b>	<b>410,113</b>	<b>(9,037)</b>		
<b>Drainage Services</b>						
Expenditure	8,440	8,440	8,249	(191)	(2.3%)	
<b>Net</b>	<b>8,440</b>	<b>8,440</b>	<b>8,249</b>	<b>(191)</b>		
<b>Street Cleansing</b>						
Expenditure	653,080	684,720	691,605	6,885	1.0%	
Income	(653,080)	(662,220)	(671,364)	(9,144)	1.4%	
<b>Net</b>	<b>-</b>	<b>22,500</b>	<b>20,241</b>	<b>(2,259)</b>		
<b>Countryside Management</b>						
Expenditure	245,330	303,430	310,936	7,506	2.5%	
Income	(63,720)	(116,220)	(114,792)	1,428	(1.2%)	
<b>Net</b>	<b>181,610</b>	<b>187,210</b>	<b>196,145</b>	<b>8,935</b>		

**ENVIRONMENT PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Grounds Maintenance</b>						
Expenditure	881,770	928,270	951,516	23,246	2.5%	
Income	(881,770)	(931,770)	(967,953)	(36,183)	3.9%	
<b>Net</b>	<b>-</b>	<b>(3,500)</b>	<b>(16,437)</b>	<b>(12,937)</b>		
<b>Conservation Areas</b>						
Expenditure	157,080	157,080	137,377	(19,703)	(12.5%)	Staffing variations (£16k) and minor variations
<b>Net</b>	<b>157,080</b>	<b>157,080</b>	<b>137,377</b>	<b>(19,703)</b>		
<b>Public Clocks</b>						
Expenditure	4,950	4,950	4,616	(334)	(6.7%)	
<b>Net</b>	<b>4,950</b>	<b>4,950</b>	<b>4,616</b>	<b>(334)</b>		
<b>Off Street Parking</b>						
Expenditure	636,710	517,110	497,795	(19,315)	(3.7%)	Reduced income from car parks (combined impact of COVID 19 and use of new beecroft road car park).
Income	(1,089,550)	(907,950)	(815,078)	92,872	(10.2%)	
<b>Net</b>	<b>(452,840)</b>	<b>(390,840)</b>	<b>(317,282)</b>	<b>73,558</b>		
<b>Hawks Green Depot</b>						
Expenditure	115,960	115,960	126,208	10,248	8.8%	
Income	(137,190)	(137,190)	(136,796)	394	(0.3%)	
<b>Net</b>	<b>(21,230)</b>	<b>(21,230)</b>	<b>(10,588)</b>	<b>10,642</b>		
<b>Bus Shelters</b>						
Expenditure	32,340	32,340	42,093	9,753	30.2%	Additional works funded from S106 contributions £8k S106 contributions to fund works (£8k), partly offset by reduced income
Income	(39,290)	(39,290)	(44,624)	(5,334)	13.6%	
<b>Net</b>	<b>(6,950)</b>	<b>(6,950)</b>	<b>(2,531)</b>	<b>4,419</b>		

**ENVIRONMENT PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Private Sector Housing</b>						
Expenditure	252,360	235,360	233,681	(1,679)	(0.7%)	
Income	(43,530)	(43,530)	(54,812)	(11,282)	25.9%	Additional miscellaneous receipts
<b>Net</b>	<b>208,830</b>	<b>191,830</b>	<b>178,869</b>	<b>(12,961)</b>		
<b>Vehicles</b>						
Expenditure	179,170	208,430	216,533	8,103	3.9%	
Income	(210,750)	(244,010)	(263,146)	(19,136)	7.8%	
<b>Net</b>	<b>(31,580)</b>	<b>(35,580)</b>	<b>(46,613)</b>	<b>(11,033)</b>		
<b>Portfolio Total</b>	<b>2,720,290</b>	<b>2,739,670</b>	<b>2,809,264</b>	<b>69,594</b>		



**CULTURE AND SPORT PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Parks &amp; Open Spaces</b>						
Expenditure	1,252,780	1,413,700	1,384,270	(29,430)	(2.1%)	
Income	(153,080)	(289,680)	(273,062)	16,618	(5.7%)	
<b>Net</b>	<b>1,099,700</b>	<b>1,124,020</b>	<b>1,111,207</b>	<b>(12,813)</b>		
<b>Stadium</b>						
Expenditure	110,190	86,190	86,541	351	0.4%	
Income	-	-	(715)	(715)	n/a	
<b>Net</b>	<b>110,190</b>	<b>86,190</b>	<b>85,826</b>	<b>(365)</b>		
<b>Cemeteries</b>						
Expenditure	181,370	234,760	236,035	1,275	0.5%	
Income	(174,940)	(198,630)	(214,451)	(15,821)	8.0%	
<b>Net</b>	<b>6,430</b>	<b>36,130</b>	<b>21,584</b>	<b>(14,546)</b>		
<b>Contract Monitoring</b>						
Expenditure	260,570	222,160	215,515	(6,645)	(3.0%)	
Income	(90,310)	(44,710)	(44,710)	-	0.0%	
<b>Net</b>	<b>170,260</b>	<b>177,450</b>	<b>170,805</b>	<b>(6,645)</b>		
<b>Leisure Management Contract</b>						
Expenditure	1,915,500	1,903,100	2,002,096	98,996	5.2%	Operational costs Bradbury Lane
Income	(175,370)	(175,370)	(173,487)	1,883	(1.1%)	
<b>Net</b>	<b>1,740,130</b>	<b>1,727,730</b>	<b>1,828,610</b>	<b>100,880</b>		
<b>Leisure, Planning &amp; Marketing</b>						
Expenditure	107,200	152,810	165,213	12,403	8.1%	
Income	(18,710)	(61,510)	(111,649)	(50,139)	81.5%	Additional discretionary rate relief reimbursement (£39k) and pitch strategy grant (£10k)
<b>Net</b>	<b>88,490</b>	<b>91,300</b>	<b>53,563</b>	<b>(37,737)</b>		

**CULTURE AND SPORT PORTFOLIO**  
Final Accounts 2019-2020

Comments £5,000 and 10%

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	
	£	£	£	£	%
<b>Allotments</b>					
Expenditure	2,560	2,560	2,710	150	5.9%
Income	(4,640)	(4,640)	(5,481)	(841)	18.1%
<b>Net</b>	<b>(2,080)</b>	<b>(2,080)</b>	<b>(2,772)</b>	<b>(692)</b>	
<b>Portfolio Total</b>	<b>3,213,120</b>	<b>3,240,740</b>	<b>3,268,823</b>	<b>28,083</b>	

**ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Economic Development</b>						
Expenditure	618,280	711,430	407,891	(303,539)	(42.7%)	Rephased spending re Economic Development Projects (£339k), staffing variations (£6k), general underspends (£14k), partly offset by contribution to reserves of section 106 receipts £55k
Income	(429,490)	(522,640)	(232,990)	289,650	(55.4%)	Rephased spending re Economic Development Projects £339k, partly offset by additional S106 receipts (£55k)
<b>Net</b>	<b>188,790</b>	<b>188,790</b>	<b>174,901</b>	<b>(13,889)</b>		
<b>Management &amp; Support</b>						
Expenditure	589,630	639,870	487,237	(152,633)	(23.9%)	Rephased LDF spend (£128k), staff vacancies (£18k) and minor variations
Income	(192,990)	(266,230)	(99,563)	166,667	(62.6%)	Rephased LDF spend £128k, reduced use of reserves £43k and minor variations
<b>Net</b>	<b>396,640</b>	<b>373,640</b>	<b>387,674</b>	<b>14,034</b>		
<b>Development Control</b>						
Expenditure	349,090	536,940	591,388	54,448	10.1%	Staffing variations £65k partly offset by general underspends
Income	(369,100)	(525,050)	(535,958)	(10,908)	2.1%	
<b>Net</b>	<b>(20,010)</b>	<b>11,890</b>	<b>55,431</b>	<b>43,541</b>		
<b>Building Control</b>						
Expenditure	636,060	596,560	594,481	(2,079)	(0.3%)	
Income	(517,220)	(492,970)	(490,891)	2,079	(0.4%)	
<b>Net</b>	<b>118,840</b>	<b>103,590</b>	<b>103,590</b>	<b>-</b>		
<b>Industrial Sites</b>						
Expenditure	8,590	8,590	5,345	(3,245)	(37.8%)	
Income	(122,000)	(122,000)	(125,310)	(3,310)	2.7%	
<b>Net</b>	<b>(113,410)</b>	<b>(113,410)</b>	<b>(119,964)</b>	<b>(6,554)</b>		

**ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Public Buildings</b>						
Expenditure	790,510	853,060	887,610	34,550	4.1%	
Income	(329,110)	(329,110)	(390,143)	(61,033)	18.5%	Additional service charges and rent (£54k)
<b>Net</b>	<b>461,400</b>	<b>523,950</b>	<b>497,467</b>	<b>(26,483)</b>		
<b>Civic Ballroom</b>						
Expenditure	610	610	-	(610)	(100.0%)	
Income	(13,700)	(13,700)	(19,828)	(6,128)	44.7%	Additional income from election room hire
<b>Net</b>	<b>(13,090)</b>	<b>(13,090)</b>	<b>(19,828)</b>	<b>(6,738)</b>		
<b>Caretakers and Cleaners</b>						
Expenditure	261,870	255,870	255,305	(565)	(0.2%)	
Income	-	-	(34)	(34)	n/a	
<b>Net</b>	<b>261,870</b>	<b>255,870</b>	<b>255,271</b>	<b>(599)</b>		
<b>Portfolio Total</b>	<b>1,281,030</b>	<b>1,331,230</b>	<b>1,334,542</b>	<b>3,312</b>		

**HOUSING GENERAL FUND PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Circular 8/95</b>						
Expenditure	35,520	35,520	37,532	2,012	5.7%	
<b>Net</b>	<b>35,520</b>	<b>35,520</b>	<b>37,532</b>	<b>2,012</b>		
<b>Housing Act Advances</b>						
Expenditure	-	-	6	6	n/a	
<b>Net</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>6</b>		
<b>Housing Services</b>						
Expenditure	723,550	757,550	769,769	12,219	1.6%	
Income	(363,200)	(388,200)	(420,143)	(31,943)	8.2%	Additional grant (£5k), contribution from reserves (£11k) and housing benefit recovered (£13k)
<b>Net</b>	<b>360,350</b>	<b>369,350</b>	<b>349,625</b>	<b>(19,725)</b>		
<b>Portfolio Total</b>	<b>395,870</b>	<b>404,870</b>	<b>387,163</b>	<b>(17,707)</b>		

**HEALTH AND WELLBEING PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Benefits Payments</b>						
Expenditure	21,870,230	19,940,490	19,631,815	(308,675)	(1.5%)	
Income	(21,951,550)	(20,021,810)	(19,713,126)	308,685	(1.5%)	
<b>Net</b>	<b>(81,320)</b>	<b>(81,320)</b>	<b>(81,310)</b>	<b>10</b>		
<b>Food Safety</b>						
Expenditure	368,580	359,930	356,438	(3,492)	(1.0%)	
Income	-	(21,500)	(25,136)	(3,636)	16.9%	
<b>Net</b>	<b>368,580</b>	<b>338,430</b>	<b>331,302</b>	<b>(7,128)</b>		
<b>Management &amp; Administration</b>						
Expenditure	53,960	55,960	62,465	6,505	11.6%	Staffing variations
<b>Net</b>	<b>53,960</b>	<b>55,960</b>	<b>62,465</b>	<b>6,505</b>		
<b>Mortuary</b>						
Expenditure	81,880	144,180	144,043	(137)	(0.1%)	
Income	(93,480)	(155,780)	(160,278)	(4,498)	2.9%	
<b>Net</b>	<b>(11,600)</b>	<b>(11,600)</b>	<b>(16,236)</b>	<b>(4,636)</b>		
<b>Taxation</b>						
Expenditure	2,881,450	2,999,770	3,137,475	137,705	4.6%	
Income	(2,267,760)	(2,379,180)	(2,546,623)	(167,443)	7.0%	
<b>Net</b>	<b>613,690</b>	<b>620,590</b>	<b>590,852</b>	<b>(29,738)</b>		
<b>Licensing</b>						
Expenditure	200,500	200,500	194,660	(5,840)	(2.9%)	
Income	(267,100)	(267,100)	(249,274)	17,826	(6.7%)	
<b>Net</b>	<b>(66,600)</b>	<b>(66,600)</b>	<b>(54,614)</b>	<b>11,986</b>		

**HEALTH AND WELLBEING PORTFOLIO**  
**Final Accounts 2019-2020**

	<b>Original Budget</b>	<b>Annual Budget</b>	<b>Total Spend including Commitments</b>	<b>Variance from Annual Budget</b>		<b>Comments £5,000 and 10%</b>
	£	£	£	£	%	
<b>COVID 19</b>						
Expenditure	-	-	53,638	53,638	n/a	Spend of grant £28k, balance contributed to reserves
Income	-	-	(53,638)	(53,638)	n/a	Additional grant
<b>Net</b>	-	-	-	-		
<b>Portfolio Total</b>	<b>876,710</b>	<b>855,460</b>	<b>832,459</b>	<b>(23,001)</b>		

**TOWN CENTRE REGENERATION PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Markets</b>						
Expenditure	410,850	458,050	458,906	856	0.2%	
Income	(355,130)	(337,530)	(306,987)	30,543	(9.0%)	
<b>Net</b>	<b>55,720</b>	<b>120,520</b>	<b>151,919</b>	<b>31,399</b>		
<b>Town Centre Management</b>						
Expenditure	259,780	266,780	246,054	(20,726)	(7.8%)	
Income	(178,360)	(191,360)	(187,483)	3,877	(2.0%)	
<b>Net</b>	<b>81,420</b>	<b>75,420</b>	<b>58,571</b>	<b>(16,849)</b>		
<b>Miscellaneous Properties</b>						
Expenditure	7,170	7,170	4,182	(2,988)	(41.7%)	
Income	(11,130)	(11,130)	(12,058)	(928)	8.3%	
<b>Net</b>	<b>(3,960)</b>	<b>(3,960)</b>	<b>(7,875)</b>	<b>(3,915)</b>		
<b>Portfolio Total</b>	<b>133,180</b>	<b>191,980</b>	<b>202,615</b>	<b>10,635</b>		



**LEADER OF THE COUNCIL PORTFOLIO**

**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Democratic Services</b>						
Expenditure	568,760	569,980	559,992	(9,988)	(1.8%)	
Income	-	(1,220)	(880)	340	(27.9%)	
<b>Net</b>	<b>568,760</b>	<b>568,760</b>	<b>559,112</b>	<b>(9,648)</b>		
<b>Elections</b>						
Expenditure	271,670	308,600	314,593	5,993	1.9%	
Income	(1,150)	(44,380)	(45,404)	(1,024)	2.3%	
<b>Net</b>	<b>270,520</b>	<b>264,220</b>	<b>269,189</b>	<b>4,969</b>		
<b>Executive Management &amp; Support</b>						
Expenditure	297,750	349,690	401,243	51,553	14.7%	Balance of Brexit grant to reserves £32k and additional corporate initiatives spend £22k Brexit grant (£35k) and additional use of reserves (£22k)
Income	-	(20,440)	(71,265)	(50,825)	248.7%	
<b>Net</b>	<b>297,750</b>	<b>329,250</b>	<b>329,978</b>	<b>728</b>		
<b>e-Government</b>						
Expenditure	20,310	20,310	15,640	(4,670)	(23.0%)	
<b>Net</b>	<b>20,310</b>	<b>20,310</b>	<b>15,640</b>	<b>(4,670)</b>		
<b>Grants &amp; Contributions</b>						
Expenditure	166,240	166,240	162,699	(3,541)	(2.1%)	
<b>Net</b>	<b>166,240</b>	<b>166,240</b>	<b>162,699</b>	<b>(3,541)</b>		
<b>Finance</b>						
Expenditure	1,058,880	1,058,880	1,105,104	46,224	4.4%	
Income	(790,750)	(790,750)	(836,974)	(46,224)	5.8%	
<b>Net</b>	<b>268,130</b>	<b>268,130</b>	<b>268,130</b>	<b>-</b>		

**LEADER OF THE COUNCIL PORTFOLIO**  
**Final Accounts 2019-2020**

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
<b>Corporate Management</b>						
Expenditure	102,520	108,520	117,705	9,185	8.5%	
Income	(37,730)	(37,730)	(37,730)	-	0.0%	
<b>Net</b>	<b>64,790</b>	<b>70,790</b>	<b>79,975</b>	<b>9,185</b>		
<b>Non Distributed Costs</b>						
Expenditure	318,290	318,290	312,082	(6,208)	(2.0%)	
Income	(40,000)	(40,000)	(40,000)	-	0.0%	
<b>Net</b>	<b>278,290</b>	<b>278,290</b>	<b>272,082</b>	<b>(6,208)</b>		
<b>Excluded Items</b>						
Expenditure	45,500	42,500	87,516	45,016	105.9%	Sundry debtor bad debt provision
Income	(711,590)	(711,590)	(712,381)	(791)	0.1%	
<b>Net</b>	<b>(666,090)</b>	<b>(669,090)</b>	<b>(624,865)</b>	<b>44,225</b>		
<b>Portfolio Total</b>	<b>1,268,700</b>	<b>1,296,900</b>	<b>1,331,940</b>	<b>35,040</b>		

**CRIME & PARTNERSHIPS PORTFOLIO**

**Final Accounts 2019-2020**

Comments £5,000 and 10%

	<b>Original Budget</b>	<b>Annual Budget</b>	<b>Total Spend including Commitments</b>	<b>Variance from Annual Budget</b>	
	£	£	£	£	%
<b>Partnerships</b>					
Expenditure	205,330	371,010	361,569	(9,441)	(2.5%)
Income	-	(165,680)	(155,335)	10,345	(6.2%)
<b>Net</b>	<b>205,330</b>	<b>205,330</b>	<b>206,234</b>	<b>904</b>	
<b>CCTV</b>					
Expenditure	217,610	225,910	213,480	(12,430)	(5.5%)
Income	(49,140)	(49,140)	(52,025)	(2,885)	5.9%
<b>Net</b>	<b>168,470</b>	<b>176,770</b>	<b>161,455</b>	<b>(15,315)</b>	
<b>Portfolio Total</b>	<b>373,800</b>	<b>382,100</b>	<b>367,689</b>	<b>(14,411)</b>	

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**CORPORATE IMPROVEMENT CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

**Budget**                      **Total Spend**                      **Variance from Budget**                      **Comments**

£                                      £                                      £

Civic Centre Car Park                      71,740                      68,812                      -2,928                      Project complete

**Portfolio Total**                      **71,740**                      **68,812**                      **-2,928**

**ENVIRONMENT CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Wheelie Bins	100,030	62,015	-38,015	Expenditure reflects demand
Home Security Grants	9,880	9,179	-701	Take up rates low due to Brexit
Grounds Maint Vehicles	108,880	22,955	-85,925	Vehicle ordered but not yet received
Street Cleansing Vehicles	93,390	93,290	-100	
Countryside Vehicles	50,240	10,100	-40,140	Vehicle commitments slipped to 2020-21
<b>Portfolio Total</b>	<b>362,420</b>	<b>197,539</b>	<b>-164,881</b>	

**CULTURE AND SPORT CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Additional Cemetery Provision	49,690	0	-49,690	Project started but delayed
Stile Cop Cemetery Phase 1	3,120	0	-3,120	Residual balance
Addit car park 5's Pavilion	98,020	102,723	4,703	Scheme complete
Stile Cop Cemetery Modular Build	5,000	0	-5,000	Slippage
Penny Cress Green Play Area	0	550	550	Project started earlier than budgeted
<b>Portfolio Total</b>	<b>155,830</b>	<b>103,273</b>	<b>-52,557</b>	

**ECONOMIC DEVELOPMENT & PLANNING CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Let's Grow Grants	19,440	8,980	-10,460	Slower than anticipated demand
Hawks Green Rationalisation	298,000	132,509	-165,491	Project slippage
<b>Portfolio Total</b>	<b>317,440</b>	<b>141,489</b>	<b>-175,951</b>	



**HOUSING GENERAL FUND CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
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	<b>£</b>	<b>£</b>	<b>£</b>	
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Private Sector Decent Homes	27,000	0	-27,000	Project slipped
DFG Private Grants	400,470	456,907	56,437	Identification rates higher than anticipated
<b>Portfolio Total</b>	<b>427,470</b>	<b>456,907</b>	<b>29,437</b>	

**TOWN CENTRE REGENERATION CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
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	<b>£</b>	<b>£</b>	<b>£</b>	
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Anson Street	85,000	104,311	19,311	Project complete - overspends due to additional works required above contract
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<b>Portfolio Total</b>	<b>85,000</b>	<b>104,311</b>	<b>19,311</b>	
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**CRIME & PARTNERSHIPS CAPITAL PORTFOLIO**  
**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
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	£	£	£	
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CCTV technology upgrade	45,000	40,950	-4,050	Project complete
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<b>Portfolio Total</b>	<b>45,000</b>	<b>40,950</b>	<b>-4,050</b>	
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**CRIME & PARTNERSHIPS CAPITAL PORTFOLIO**

**Final Accounts 2019-2020**

	<b>Budget</b>	<b>Total Spend</b>	<b>Variance from Budget</b>	<b>Comments</b>
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	£	£	£	
<b>Grand Total</b>	<b>1,464,900</b>	<b>1,113,280</b>	<b>-351,620</b>	