

Report of:	Head of Finance
Contact Officer:	Bob Kean
Telephone No:	01543 464334
Portfolio Leader:	Leader of the Council
Key Decision:	No
Report Track:	Cabinet: 08/08/19

CABINET
8 AUGUST 2019
FINAL ACCOUNTS 2018/19

1 Purpose of Report

- 1.1 To present to the Cabinet the final accounts position for 2018/19.

2 Recommendations

- 2.1 That the final accounts position for the year ending 31 March 2019 be noted
- 2.2 That the financing of the capital programme as outlined in the report be approved.

3 Key Issues and Reasons for Recommendation

- 3.1 The overall revenue account position shows net expenditure reducing by £406,000 when compared with the budget agreed by Council. The overall impact after taking into account changes in Financing is a reduction in the Transfer from Balances of £48,000.
- 3.2 The portfolio outturn for 2018/19 shows a favourable variance of £128,000 consisting of a number of minor variations
- 3.3 Investment income in year has increased by £89,000. Technical items show a variance of £181,000 however primarily relates to a reduction in the transfer to the business Rates equalisation reserve as a result in a reduction in the amount retained for 2018-19.
- 3.4 Income from the Business Rates Retention Scheme was some £257,000 lower than anticipated, principally as a result of an increase in the provision for appeals and losses.
- 3.5 Council Tax rate collection rates continue to improve and combined with additional properties an in year surplus of £22,000 exists. This combined with the surplus brought forward will provide a distribution to this council of £154,000.

4 Relationship to Corporate Priorities

4.1 The final accounts for 2018/19 cover all of the Council's priorities.

5 Report Detail

5.1 This report provides an analysis of the final accounts position for 2018/19. It covers the following accounts:-

- General Fund Revenue account – which bears the net cost of providing day-to-day services;
- Business Rates Retention
- Capital expenditure and how it is financed;
- Collection Fund.

5.2 The Council's statutory Statement of Accounts were drafted and presented to the Grant Thornton in accordance with the new deadline of the 31 May with the audit undertaken during June and July 2019. The audited Statement of Accounts were approved without amendment by the Audit and Governance Committee on 29 July 2019 and published in advance of the 31 July statutory deadline.

General Fund Revenue Outturn

5.3 The table overleaf summarises the outturn position of the General Fund Revenue Account for the year compared with the budget position.

5.4 The Council's Net Expenditure (Portfolio Budgets) in relation to revenue budget for 2018/19 financial year was set by the Council in February 2018 at a net expenditure of **£11.411 million**. In determining the 2018/19 Budget in February 2019 Council approved the Forecast Outturn for 2018/19 of **£11.879 million**, an increase of £0.468 million as compared to the Original Budget.

Cannock Preliminary Outturn 2018/2019				
		Revised Budget £'000	Actual £'000	Variance to revised £'000
	<u>Portfolios</u>			
1	Corporate Improvement	1,982	1,969	(13)
2	Environment	2,686	2,555	(131)
3	Culture and Sport	3,100	3,040	(60)
4	Economic Development	1,208	1,372	164
5	Housing (Housing general fund)	374	352	(22)
6	Health & Wellbeing	836	809	(27)
7	Town Centre Regeneration	83	98	15
8	Leader of the Council	1,245	1,196	(49)
9	Crime & Partnerships	365	360	(5)
10	Total Portfolios	11,879	11,751	(128)
11	Investment Income	(158)	(247)	(89)
12	Interest Payable	23	23	0
13	Technical Items	514	333	(181)
14	Net Expenditure	12,258	11,860	(398)
15	Use of Government Grants	(1,104)	(1,112)	(8)
16	Net Revenue Budget	11,154	10,748	(406)
	Financed by:			
17	Revenue Support Grant	(384)	(384)	0
	Business rates			
18	Core Funding	(2,930)	(2,930)	0
19	Growth	(1,040)	(783)	257
20	Business Rates Pool	(373)	(239)	134
	Levy		(46)	(46)
21	Collection Fund Surplus	(112)	(99)	13
22	Council Tax	(6,047)	(6,047)	0
23	Total financing	(10,886)	(10,528)	358
24	Trf to/(from) working Balances	268	220	(48)
25	Net Revenue Budget	(11,154)	(10,748)	406

5.5 The table shows that net expenditure including Investment Income, Technical financing adjustments and use of government grants was **£10.748 million, £406,000** (3.6%) less than the budget.

5.6 The actual expenditure on portfolio budgets was £128,000 (1.07%) lower than anticipated, whereas investment income was £89,000 higher than expectations. A positive variance exists on Technical items however this relates to a reduction

in the transfer to the earmarked Business Rates equalisation reserve rather than a true underspend /saving.

- 5.7 The major variation relating to a shortfall of business rates income, including distribution from the Greater Birmingham and Solihull business rates pool being some £0.345 million lower than anticipated principally in relation to an increase in the provision for appeals and losses.
- 5.8 The overall position, actual net expenditure and financing, resulted in a transfer from working balances of £0.220 million as compared to the budgeted figure of £0.268 million, a saving to the general fund of some £0.048 million

Net Portfolio expenditure

- 5.9 Net portfolio expenditure was £0.128 million lower than the budget .The principal cost variations, on each portfolio are as follows ((+) is an unfavourable variance (-) is a favourable variance):

Corporate Improvement

- Social alarms – additional residual costs of service £28,000 (+)
- Supplies and Services variations £20,000 (-)

Environment

- Waste and Recycling- reduced recycling income partly offset by reduced gate fees £14,000 (+), staffing variations £11,000 (+) and sale of materials £16,000 (-)
- Regulatory – additional pest control income £22,000 (-) and contribution to staffing costs £37,000(-)
- Off Street Parking – higher than anticipated income £30,000 (-)
- Private Sector Housing – recharge of salaries to capital £22,000 (-)
- Grounds maintenance – additional income from agency services £42,000(-)

Culture and Sport

- Parks – reduced grounds maintenance and street cleansing cost £39,000 (-) and additional income £9,000 (-)
- Leisure management contract – Share of discretionary rate relief £39,000 (-)
- Cemeteries – higher than anticipated income £15,000(-)

Economic Development

- Development control – lower than anticipated planning fee income £168,000 (+) , inclusive of potential refund of £82,000
- Staffing variations £25,000 (+)

Housing (Housing General Fund)

- Housing services –staffing variances £23,000 (-)

Health and Wellbeing

- Taxation – net additional income from recovery of legal costs £27,000 (-)

Town Centre Regeneration

- Markets reduced income £24,000 (+) together with increased utility costs (£24,000)
- Town Centre Management increased rent income £6,000 (-) together with reduced premises costs £19,000(-)

Leader of the Council

- Reduction in bad debts provision £59,000 (-)
- Corporate management – asset valuation cost £17,000 (+)

Crime & Partnerships

- Supplies and services variation - £5,000 (-)

5.10 A summary of performance of the main streams of income against budget is set out in the following table:

Main Streams of Income				
	Forecast	Actual	Acc Adj	Outturn
	£'000	£'000	£'000	Variance
				£'000
Waste & Recycling	(1,047)	(1,051)		(4)
Off Street Parking	(745)	(773)		(28)
Markets	(347)	(337)		10
Building Control	(374)	(318)	(75)	(19)
Local Taxation	(354)	(425)		(71)
Development Control	(332)	(214)	(59)	59
Licensing	(263)	(263)		-
Public Buildings	(227)	(270)		(43)
Cemeteries	(176)	(192)		(16)
Social Alarms	(91)	(73)		18
Town Centre Management	(170)	(175)		(5)
Grounds Maintenance	(106)	(124)		(18)
Industrial Sites	(110)	(123)		(13)
Land Charges	(93)	(99)	(3)	(3)
Bus Shelters	(38)	(35)		3
Total Main Sources	(4,473)	(4,472)	(137)	(130)

5.11 Variations in income have been reflected in the budget for 2018/19 where appropriate. It should be noted however that the income from Taxation relates to court and penalty costs which has necessitated an increase in the provision for bad debts. Income from Development Control reflects lower than anticipated

planning activity and has been offset by a contribution from planning equalisation reserve reflecting the volatile nature of this income stream.

- 5.12 More detailed explanations for all expenditure and income variances greater than £10,000 and 10% are attached for each portfolio at **APPENDIX 1**.
- 5.13 No material variations other than service demand have occurred at outturn reflecting the ongoing detailed budget exercise undertaken each year. Any further variations that have arisen during the current year will be reflected, where appropriate, in the preparation of the financial plan 2020/21 – 2022/23 which will form the basis for the preparation of the detailed base budget for 2020/21 this Autumn.

Business Rates Retention

- 5.14 The Business Rates Retention Scheme forms part of the new Funding regime for Local Government and incentivises Councils to promote economic growth in their area as they are entitled to retain a share of business rates growth.
- 5.15 The scheme came into operation with effect from April 2013; therefore 2018/19 is the sixth year of operation.
- 5.16 The budget for 2018/19 included additional resources of around £1.040 million estimated Business Rates net Growth in the District since the scheme commenced. The final growth position was £0.257 million lower than anticipated.
- 5.17 The change primarily relates to an increase in the provision for Appeals and losses in the year. Increases have been experienced in Small Business Rates Relief and Mandatory relief however no material changes are anticipated in relation to the assumptions contained in the 2019/20 estimates.
- 5.18 The distribution from the Greater Birmingham and Solihull Business rates pool reflect this final growth position and therefore shows at outturn £239,000 return compared with a budget of £373,000.

Working Balances

- 5.19 The final accounts overall show a contribution from working balances to the General Fund of £220,000. The General Fund balance was £3.136 million at 1 April 2018 and after the transfer of £220,000 for 2018/19, the balance at 31 March 2018 is £2.916 million. The Council's policy is to retain a minimum General Fund balance of 5.5% of net expenditure, or the calculated risk factor whichever is the greater to cover contingencies and emergencies. The prudent level of Working Balance for 2018-19 is currently set at £1.000million. In light of the great deal of uncertainty that exists in relation to the proposed changes to the Governments Funding Regime for local government and in particular Business Rates and New Homes Bonus the maintenance of the surplus on the working balance of £1.9 million is considered prudent.

Capital Outturn

- 5.20 The Council approves the Capital Programme for the financial year as part of the budget process and the amount that can be spent is limited by the amount of capital resources available to the Council. The 2018/19 capital programme was approved in February 2017.
- 5.21 Many of the schemes within the Capital Programme take some time to develop and implement so the detailed programme can experience many changes. Considerable variation will therefore arise over the 18 month period from the time the Capital Programme for the financial year is initially considered, right through to the end of March of the relevant year.
- 5.22 The Council spent £2.907 million on General Fund capital projects in 2018/19 which was £0.446 million less than the budget of £3.353 million. This is primarily as a result of timing delays in bringing projects to fruition.

Capital Outturn Position			
	Budget	Actual	Variance
	£'000	£'000	£'000
Corporate Improvement	510	439	(71)
Environment	204	391	187
Culture and Sport	637	450	(187)
Economic Development	519	526	7
Housing (Housing general fund)	957	661	(296)
Town Centre Regeneration	526	440	(86)
Crime& Partnerships	-	-	-
Total	3,353	2,907	(446)

- 5.23 The major items of capital spend in the year were:

- **£0.661 million** on Disabled Facilities Grants;
- **£0.500 million** contribution to Engineering Training Facility
- **£0.441 million** acquisition of Market shops
- **£0.372 million** on new pay and display car park Civic Centre (part completed)

The detailed Capital Programme outturn for 2018/19 is attached at **APPENDIX 2** along with explanations for major variations.

5.24 The capital programme of £2.907 million was financed in the following way:

Capital Financing	£'000
Capital grants and contributions	1,061
Capital receipts	1,776
Direct Revenue Financing	70
Total	2,907

5.25 Additional expenditure has been incurred as a result of scheme slippage with the result that uncommitted resources is now estimated to be £0.566 million as at 31 March 2022 as compared to £0.596 million as previously reported.

Collection Fund

5.26 Cannock Chase is the billing authority and as such has a statutory requirement to establish and maintain a separate fund covering the collection and distribution of amounts due in respect of council tax and national non-domestic rates (NNDR). Net Business Rates attributable to the Council are accounted for as part of the General Fund under the new Business Rates regime.

Council Tax

5.27 The net position on the Collection Fund for the year was a deficit of £0.473 million for Council Tax, however this includes the distribution of previous years surpluses (Estimated £0.695 million), leaving an in year surplus of £0.222 million. The overall surplus for Council tax, after taking account of previous years' surpluses leaves a net surplus on the fund of £1.150 million at 31 March 2019 (of which £0.154 million relates to this Council).

National Non Domestic Rates

5.28 A deficit of £0.129 million exists in relation to Business Rates as at 31 March 2019. The deficit is however notional and represents a timing difference between estimated Business Rates returns and actual returns. This Council's actual retained Business Income is in line with the Income and Expenditure account after taking into account the timing deficit required as part of the Collection Fund Statutory requirements

6 Implications

6.1 Financial

The financial implications have been referred to throughout the report.

6.2 Legal

The legal implications have been referred to throughout the report.

6.3 Human Resources

There are no human resource implications arising from this report.

6.4 Section 17 (Crime Prevention)

There are no implications arising from this report.

6.5 Human Rights Act

There are no identified implications in respect of the Human Rights Act 1998 arising from this report.

6.6 Data Protection

There are no implications arising from this report.

6.7 Risk Management

The formal reporting of the Council's financial position is part of the overall control framework that is designed to minimise the financial risks facing the Council.

6.8 Equality & Diversity

There are no identified implications arising from this report.

6.9 Best Value

The Council's financial planning processes and financial procedure rules ensure that best value is achieved.

7 Appendices to the Report

Appendix 1 Detailed Revenue Outturn 2018/19

Appendix 2 Capital Outturn 2018/19

Previous Consideration

None

Background Papers

Available in Financial Services

ITEM NO. 8.

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Legal Services						
Expenditure	237,550	237,550	237,550	-	0.0%	
Income	(155,920)	(155,920)	(155,920)	-	0.0%	
Net	81,630	81,630	81,630	-		
Technology						
Expenditure	754,190	754,190	755,578	1,388	0.2%	
Income	(167,970)	(167,970)	(167,970)	-	0.0%	
Net	586,220	586,220	587,609	1,389		
Governance						
Expenditure	128,540	128,540	128,486	(54)	0.0%	
Income	(30,000)	(30,000)	(30,000)	-	0.0%	
Net	98,540	98,540	98,486	(54)		
Human Resources						
Expenditure	227,980	229,980	229,980	-	0.0%	
Income	(132,330)	(134,330)	(134,330)	-	0.0%	
Net	95,650	95,650	95,650	-		
Customer Services						
Expenditure	301,860	312,360	278,059	(34,301)	(11.0%)	Reduced CRM system cost (£28k) and general underspends
Income	(85,000)	(85,000)	(85,019)	(19)	0.0%	
Net	216,860	227,360	193,040	(34,320)		
Corporate Services						
Expenditure	191,770	198,770	202,964	4,194	2.1%	
Income	(36,700)	(33,100)	(32,590)	510	(1.5%)	
Net	155,070	165,670	170,374	4,704		

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	
	£	£	£	£	%
Communications					
Expenditure	194,310	210,470	215,801	5,331	2.5%
Income	(3,580)	(24,740)	(24,747)	(7)	0.0%
Net	190,730	185,730	191,054	5,324	
Policy & Performance					
Expenditure	199,910	180,480	168,844	(11,636)	(6.4%)
Net	199,910	180,480	168,844	(11,636)	
Land Charges					
Expenditure	69,580	67,880	73,592	5,712	8.4%
Income	(69,580)	(92,580)	(99,433)	(6,853)	7.4%
Net	-	(24,700)	(25,841)	(1,141)	
Audit					
Expenditure	229,240	229,240	229,240	-	0.0%
Income	(107,780)	(107,780)	(107,780)	-	0.0%
Net	121,460	121,460	121,460	-	
Risk					
Expenditure	795,570	781,340	770,195	(11,145)	(1.4%)
Income	(659,040)	(664,040)	(657,715)	6,325	(1.0%)
Net	136,530	117,300	112,481	(4,819)	
Resilience					
Expenditure	83,870	78,870	78,083	(787)	(1.0%)
Income	(49,490)	(49,490)	(48,703)	787	(1.6%)
Net	34,380	29,380	29,380	-	

Comments £5,000 and 10%

CORPORATE IMPROVEMENT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Customer Serv Mgmt (incl Social Alarms)						
Expenditure	330,160	424,540	434,620	10,080	2.4%	
Income	(340,340)	(307,300)	(289,733)	17,567	(5.7%)	Reduced social alarms income non recoverable
Net	(10,180)	117,240	144,887	27,647		
Portfolio Total	1,906,800	1,981,960	1,969,054	(12,906)		

ENVIRONMENT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Waste & Recycling						
Expenditure	2,574,080	2,705,020	2,718,862	13,842	0.5%	
Income	(1,109,880)	(1,075,220)	(1,090,524)	(15,304)	1.4%	
Net	1,464,200	1,629,800	1,628,338	(1,462)		
Regulatory Services						
Expenditure	508,170	519,030	516,260	(2,770)	(0.5%)	
Income	(25,380)	(27,680)	(95,144)	(67,464)	243.7%	Recharge of staff costs to Ministry of Defence (£37k), additional pest control income (£22k) and minor variations
Net	482,790	491,350	421,116	(70,234)		
Cleansing Services						
Expenditure	341,600	341,600	338,365	(3,235)	(0.9%)	
Income	-	-	(150)	(150)	n/a	
Net	341,600	341,600	338,215	(3,385)		
Drainage Services						
Expenditure	8,360	8,360	2,572	(5,788)	(69.2%)	Reduced flood drainage cost
Net	8,360	8,360	2,572	(5,788)		
Street Cleansing						
Expenditure	521,870	618,870	654,508	35,638	5.8%	Staffing variations £13k and spend of additional grant £18k
Income	(521,870)	(525,870)	(552,459)	(26,589)	5.1%	Streetcleansing grant (£18k) and minor variations
Net	-	93,000	102,048	9,048		
Countryside Management						
Expenditure	213,190	249,570	245,071	(4,499)	(1.8%)	
Income	(47,910)	(70,290)	(62,640)	7,650	(10.9%)	Reduced use of Higher Level Stewardship reserve
Net	165,280	179,280	182,431	3,151		

ENVIRONMENT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Grounds Maintenance						
Expenditure	851,350	866,350	877,760	11,410	1.3%	
Income	(851,350)	(870,650)	(915,067)	(44,417)	5.1%	
Net	-	(4,300)	(37,307)	(33,007)		
Conservation Areas						
Expenditure	152,010	152,010	154,506	2,496	1.6%	
Net	152,010	152,010	154,506	2,496		
Public Clocks						
Expenditure	4,690	4,690	5,091	401	8.6%	
Net	4,690	4,690	5,091	401		
Off Street Parking						
Expenditure	389,620	509,240	524,467	15,227	3.0%	
Income	(809,020)	(868,640)	(898,715)	(30,075)	3.5%	
Net	(419,400)	(359,400)	(374,248)	(14,848)		
Hawks Green Depot						
Expenditure	118,880	128,480	129,792	1,312	1.0%	
Income	(131,820)	(141,420)	(134,300)	7,120	(5.0%)	
Net	(12,940)	(12,940)	(4,508)	8,432		
Bus Shelters						
Expenditure	31,760	31,760	32,219	459	1.4%	
Income	(47,380)	(38,380)	(34,988)	3,392	(8.8%)	
Net	(15,620)	(6,620)	(2,769)	3,851		
Private Sector Housing						
Expenditure	244,330	245,040	250,820	5,780	2.4%	
Income	(42,590)	(42,590)	(69,832)	(27,242)	64.0%	Recharges to capital (£22k) and additional income
Net	201,740	202,450	180,988	(21,462)		

ENVIRONMENT PORTFOLIO

Final Accounts 2018-2019

Comments £5,000 and 10%

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget	
	£	£	£	£	%
Vehicles					
Expenditure	173,800	173,800	178,664	4,864	2.8%
Income	(206,870)	(206,870)	(220,119)	(13,249)	6.4%
Net	(33,070)	(33,070)	(41,455)	(8,385)	
Portfolio Total	2,339,640	2,686,210	2,555,018	(131,192)	

CULTURE AND SPORT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Parks & Open Spaces						
Expenditure	1,201,770	1,220,020	1,256,413	36,393	3.0%	Additional parks government grant (£16k) and fee income
Income	(174,960)	(183,210)	(208,508)	(25,298)	13.8%	
Net	1,026,810	1,036,810	1,047,905	11,095		
Stadium						
Expenditure	109,380	87,380	72,706	(14,674)	(16.8%)	Staffing variations
Net	109,380	87,380	72,706	(14,674)		
Cemeteries						
Expenditure	171,010	176,410	193,955	17,545	9.9%	Contribution to reserves Insurance reimbursement Insurance reimbursement for stolen equipment (£19k) and additional income
Income	(177,970)	(175,970)	(210,493)	(34,523)	19.6%	
Net	(6,960)	440	(16,538)	(16,978)		
Contract Monitoring						
Expenditure	207,570	207,570	198,411	(9,159)	(4.4%)	
Income	(42,980)	(42,980)	(42,980)	-	0.0%	
Net	164,590	164,590	155,431	(9,159)		
Leisure Management Contract						
Expenditure	1,883,300	1,899,750	1,911,244	11,494	0.6%	
Income	(171,930)	(171,930)	(171,216)	714	(0.4%)	
Net	1,711,370	1,727,820	1,740,027	12,207		

CULTURE AND SPORT PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Leisure, Planning & Marketing						
Expenditure	103,960	123,920	156,291	32,371	26.1%	Contribution to Environmental services review £16k and reserves pension bond and equipment £21k Additional discretionary rate relief reimbursement (£39k), pension bond and equipment (£21k) and additional use of reserves Environmental services review (£16k)
Income	(18,520)	(38,480)	(114,142)	(75,662)	196.6%	
Net	85,440	85,440	42,150	(43,290)		
Allotments						
Expenditure	2,500	2,500	4,103	1,603	64.1%	
Income	(4,640)	(4,640)	(5,717)	(1,077)	23.2%	
Net	(2,140)	(2,140)	(1,614)	526		
Portfolio Total	3,088,490	3,100,340	3,040,066	(60,274)		

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Economic Development						
Expenditure	205,890	392,420	343,716	(48,704)	(12.4%)	Rephased spending re Economic Development Projects
Income	(41,510)	(228,040)	(173,156)	54,884	(24.1%)	
Net	164,380	164,380	170,560	6,180		
Management & Support						
Expenditure	536,130	493,960	474,982	(18,978)	(3.8%)	
Income	(151,470)	(114,300)	(107,266)	7,034	(6.2%)	
Net	384,660	379,660	367,716	(11,944)		
Development Control						
Expenditure	261,860	377,860	531,517	153,657	40.7%	Staffing variations £61k, potential refund £82k and minor variations
Income	(288,390)	(377,390)	(352,534)	24,856	(6.6%)	
Net	(26,530)	470	178,983	178,513		
Building Control						
Expenditure	613,990	568,990	528,156	(40,834)	(7.2%)	
Income	(502,270)	(486,770)	(445,936)	40,834	(8.4%)	
Net	111,720	82,220	82,220	-		
Industrial Sites						
Expenditure	8,400	8,400	3,299	(5,101)	(60.7%)	General underspends
Income	(117,000)	(117,000)	(122,506)	(5,506)	4.7%	
Net	(108,600)	(108,600)	(119,207)	(10,607)		
Public Buildings						
Expenditure	782,650	1,096,530	1,077,561	(18,969)	(1.7%)	
Income	(326,250)	(632,610)	(607,706)	24,904	(3.9%)	
Net	456,400	463,920	469,855	5,935		

ECONOMIC DEVELOPMENT AND PLANNING PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Civic Ballroom						
Expenditure	600	600	-	(600)	(100.0%)	
Income	(13,700)	(9,300)	(9,281)	19	(0.2%)	
Net	(13,100)	(8,700)	(9,281)	(581)		
Caretakers and Cleaners						
Expenditure	220,270	240,260	230,979	(9,281)	(3.9%)	
Income	-	(5,510)	-	5,510	(100.0%)	Planned use of reserve rephased
Net	220,270	234,750	230,979	(3,771)		
Portfolio Total	1,189,200	1,208,100	1,371,824	163,724		

HOUSING GENERAL FUND PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Circular 8/95						
Expenditure	35,550	35,550	37,632	2,082	5.9%	
Net	35,550	35,550	37,632	2,082		
Housing Services						
Expenditure	469,670	586,970	691,554	104,584	17.8%	Contribution to reserves of housing grants partly offset by staffing variations (£23k)
Income	(119,830)	(249,130)	(377,661)	(128,531)	51.6%	Additional grants contributed to reserves
Net	349,840	337,840	313,893	(23,947)		
Portfolio Total	385,390	373,390	351,525	(21,865)		

HEALTH AND WELLBEING PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Benefits Payments						
Expenditure	24,139,160	23,024,620	23,213,116	188,496	0.8%	
Income	(24,220,480)	(23,105,940)	(23,294,436)	(188,496)	0.8%	
Net	(81,320)	(81,320)	(81,320)	-		
Food Safety						
Expenditure	356,050	357,360	361,115	3,755	1.1%	
Income	-	(6,880)	(13,170)	(6,290)	91.4%	Additional primary authority agreement income
Net	356,050	350,480	347,945	(2,535)		
Management & Administration						
Expenditure	50,270	54,270	66,738	12,468	23.0%	Staffing variations
Net	50,270	54,270	66,738	12,468		
Mortuary						
Expenditure	79,620	79,620	80,562	942	1.2%	
Income	(93,480)	(93,480)	(96,906)	(3,426)	3.7%	
Net	(13,860)	(13,860)	(16,345)	(2,485)		
Taxation						
Expenditure	3,052,870	3,055,170	3,113,588	58,418	1.9%	
Income	(2,497,720)	(2,461,020)	(2,546,993)	(85,973)	3.5%	
Net	555,150	594,150	566,595	(27,555)		
Licensing						
Expenditure	195,170	195,170	187,926	(7,244)	(3.7%)	
Income	(266,990)	(262,990)	(262,933)	57	0.0%	
Net	(71,820)	(67,820)	(75,007)	(7,187)		
Portfolio Total	794,470	835,900	808,606	(27,294)		

TOWN CENTRE REGENERATION PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Markets						
Expenditure	337,510	352,510	382,825	30,315	8.6%	
Income	(342,630)	(347,130)	(336,699)	10,431	(3.0%)	
Net	(5,120)	5,380	46,126	40,746		
Town Centre Management						
Expenditure	254,860	254,860	235,178	(19,682)	(7.7%)	
Income	(186,170)	(170,170)	(174,846)	(4,676)	2.7%	
Net	68,690	84,690	60,331	(24,359)		
Miscellaneous Properties						
Expenditure	7,040	7,040	5,295	(1,745)	(24.8%)	
Income	(14,110)	(14,110)	(13,510)	600	(4.3%)	
Net	(7,070)	(7,070)	(8,215)	(1,145)		
Portfolio Total	56,500	83,000	98,242	15,242		

LEADER OF THE COUNCIL PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Democratic Services						
Expenditure	543,490	561,010	550,936	(10,074)	(1.8%)	
Income	-	(5,400)	-	5,400	(100.0%)	
Net	543,490	555,610	550,936	(4,674)		
Elections						
Expenditure	264,930	269,850	287,170	17,320	6.4%	
Income	(1,130)	(19,050)	(24,205)	(5,155)	27.1%	
Net	263,800	250,800	262,966	12,166		
Executive Management & Support						
Expenditure	335,950	383,020	354,818	(28,202)	(7.4%)	
Income	(50,000)	(85,070)	(64,946)	20,124	(23.7%)	Rephased use of reserves
Net	285,950	297,950	289,872	(8,078)		
e-Government						
Expenditure	20,110	20,110	15,530	(4,580)	(22.8%)	
Net	20,110	20,110	15,530	(4,580)		
Grants & Contributions						
Expenditure	177,730	167,730	164,370	(3,360)	(2.0%)	
Net	177,730	167,730	164,370	(3,360)		
Finance						
Expenditure	1,019,020	1,035,020	1,035,010	(10)	0.0%	
Income	(760,070)	(760,070)	(760,060)	10	0.0%	
Net	258,950	274,950	274,950	-		

LEADER OF THE COUNCIL PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Corporate Management						
Expenditure	93,880	85,380	108,235	22,855	26.8%	Additional asset valuation costs £17k and minor variations
Income	(36,270)	(36,270)	(36,270)	-	0.0%	
Net	57,610	49,110	71,965	22,855		
Non Distributed Costs						
Expenditure	327,500	311,500	307,911	(3,589)	(1.2%)	
Income	(40,000)	(40,000)	(40,000)	-	0.0%	
Net	287,500	271,500	267,911	(3,589)		
Excluded Items						
Expenditure	85,000	40,000	(19,919)	(59,919)	(149.8%)	Reduced sundry debtors bad debts provision
Income	(682,770)	(682,770)	(682,770)	-	0.0%	
Net	(597,770)	(642,770)	(702,689)	(59,919)		
Portfolio Total	1,297,370	1,244,990	1,195,810	(49,180)		

CRIME & PARTNERSHIPS PORTFOLIO

Final Accounts 2018-2019

	Original Budget	Annual Budget	Total Spend including Commitments	Variance from Annual Budget		Comments £5,000 and 10%
	£	£	£	£	%	
Partnerships						
Expenditure	193,000	389,690	386,574	(3,116)	(0.8%)	
Income	-	(193,690)	(198,562)	(4,872)	2.5%	
Net	193,000	196,000	188,013	(7,987)		
CCTV						
Expenditure	207,830	223,860	229,719	5,859	2.6%	
Income	(48,090)	(55,120)	(57,378)	(2,258)	4.1%	
Net	159,740	168,740	172,340	3,600		
Portfolio Total	352,740	364,740	360,353	(4,387)		

CORPORATE IMPROVEMENT CAPITAL PORTFOLIO

Final Accounts 2018-2019

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Civic Centre Car Park	443,410	371,667	-71,744	£71k budget slipped to 19-20
Vehicle Workshop	66,230	66,955	725	
Portfolio Total	509,640	438,621	-71,019	

ENVIRONMENT CAPITAL PORTFOLIO

Final Accounts 2018-2019

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Wheelie Bins	51,000	51,974	974	
Home Security Grants	10,000	10,117	117	
Grounds Maint Vehicles	103,500	259,617	156,117	Purchase of vehicles brought forward from 19-20
Street Cleansing Vehicles	40,000	40,613	613	
Countryside Vehicles	0	28,764	28,764	Purchase of vehicles brought forward from 19-20
Portfolio Total	204,500	391,085	186,585	

CULTURE AND SPORT CAPITAL PORTFOLIO

Final Accounts 2018-2019

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Additional Cemetery Provision	0	1,090	1,090	
HLF Stage 2 - Hednesford Park	9,550	13,862	4,312	
Hednesford Signal Box	3,390	28,861	25,471	£21.5k budget brought forward from 19-20
Hednesford ATP	0	13,896	13,896	Additional works funded from reserves
Stadium Development	307,010	229,892	-77,118	£77k budget slipped to 19-20
Ravenhill Park (Brereton Millions)	142,720	146,381	3,661	
Addit car park 5's Pavilion	100,000	1,978	-98,022	£98k budget slipped to 19-20
Stile Cop Cemetery Modular Build	60,000	0	-60,000	£60k budget slipped to 19-20
Wolsley Road Imps	0	0	0	
Cannock Park Repl Equipment	14,000	13,812	-188	
Portfolio Total	636,670	449,771	-186,899	

ECONOMIC DEVELOPMENT & PLANNING CAPITAL PORTFOLIO

Final Accounts 2018-2019

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Let's Grow Grants	0	0	0	
Broadwalk Laburnum Avenue	18,720	25,645	6,925	Revised budget reflected an anticipated reduced cost of £6k
Engineering Training Facility	500,000	500,000	0	
Portfolio Total	518,720	525,645	6,925	

HOUSING GENERAL FUND CAPITAL PORTFOLIO

Final Accounts 2018-2019

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Private Sector Decent Homes	0	0	0	
DFG Private Grants	957,220	661,216	-296,004	£296k budget slipped to 19-20, spend reflects activity and additional grant received
Portfolio Total	957,220	661,216	-296,004	

TOWN CENTRE REGENERATION CAPITAL PORTFOLIO

Final Accounts 2018-2019

	Budget	Total Spend	Variance from Budget	Comments
	£	£	£	
Cannock Town Centre	441,000	440,735	-265	
Anson Street	85,000	0	-85,000	£85k budget slipped to 19-20
Portfolio Total	526,000	440,735	-85,265	