



**Cannock Chase Council**

**Council Meeting**

**Wednesday 7 September 2022 at 6:00pm**

**Meeting to be held in the Council Chamber, Civic Centre, Cannock**

**Part 1**

Notice is hereby given of the above-mentioned meeting of the Council, which you are summoned to attend for the purpose of transacting the business set out below:

- 1. Apologies**
- 2. Declarations of Interests of Members in Contracts and Other Matters and Restriction on Voting by Members**

To declare any interests in accordance with the Code of Conduct.  
Members should refer to the guidance included as part of this agenda.
- 3. Minutes**

To confirm the Minutes of the meeting held on 20 July 2022, Minute Numbers 16 – 28; Page Numbers 10 – 16.
- 4. The Chair's Announcements and Correspondence**

To receive any announcements and correspondence from the Chair of the Council.
- 5. The Leader's Announcements and Correspondence**

To receive any announcements and correspondence from the Leader of the Council.

## 6. Recommendations Referred from Cabinet, Committees, etc.

Council is requested to consider recommendations from the Cabinet meeting held on 25 August 2022 in respect of the following matters:

### (i) Cannock Chase Local Plan 2018-2039: Regulation 19 Consultation (Cabinet 25/08/22, Draft Minute No. 33)

“That Council, at its meeting to be held on 7 September 2022, be recommended to approve the Cannock Chase Local Plan 2018-2039 document as the Council’s policy for planning for the future of the District for the period 2018-2039.”

A copy of the accompanying report for the above recommendation can be viewed on the [25 August 2022 Cabinet](#) meeting page on the Council’s website.

### (ii) Elmore Park Public Toilets (Cabinet 25/08/22, Draft Minute No. 34)

“That Council, at its meeting to be held on 7 September 2022, be recommended to approve that a sum of £110,000 for the proposed Elmore Park Public Toilets scheme be added to the Council’s Capital Programme, and revenue costs would be included within the Elmore Park budget for ongoing maintenance and repairs.”

A copy of the accompanying report for the above recommendation can be viewed on the [25 August 2022 Cabinet](#) meeting page on the Council’s website.

## 7. Motions Received under Council Procedure Rule 6

### (i) To consider the following Motion submitted in accordance with Council Procedure Rule 6 by Councillor C.L. Frew, Western Springs ward:

#### **“Proposal to ban the release of sky lanterns and balloons from Council owned land**

I, like many councillors, have been contacted by local residents regarding the RSPCA’s #EndSkyLitter campaign. The campaign outlines the dangers and risks posed by the use and release of sky lanterns. Moreover, the RSPCA’s #EndSkyLitter campaign portrays that the use and release of sky lanterns and balloons endanger animals and negatively impact our local environment.

Considering this from a local perspective, the use and release of sky lanterns threaten the habitats and lives of wildlife and animals, pose risks to the safety of residents, litter open spaces and could significantly damage our local environment, namely Cannock Chase Area of Outstanding Natural Beauty. The use and release of balloons also threaten the habitats and lives of wildlife and animals and can litter open spaces.

With this in mind, I propose that this Council:

1. Adopt a formal policy to ban the release of sky lanterns and balloons from Council owned land; and
2. To launch a District-wide awareness campaign.”

(With reference to [www.rspca.org.uk/getinvolved/campaign](http://www.rspca.org.uk/getinvolved/campaign).)

- (ii) To consider the following Motion submitted in accordance with Council Procedure Rule 6 by Councillor J.T. Bancroft, Cannock West ward:

**“Proposal to Create an LGBT+ Ambassador, who will support LGBT people and events within the District to make Cannock Chase a more tolerant and inclusive community.**

As a Council, we are diverse. We represent everyone in our District and our job is to do what we can to make Cannock Chase the best place for them to live, work and visit.

The Council recently appointed an Armed Forces Ambassador - a role which meant one Councillor would be specifically responsible for supporting our community of Veterans, and raising awareness of the issues that they face.

I believe that the LGBT+ community in Cannock Chase would benefit from a similar role being created. The Council proudly flies the Pride Flag for LGBT+ History Month, and last week we witnessed the first ever Chase Pride Event! But there is so much more we can do as a Council - supporting events and initiatives in the District to educate, providing training to Councillors, Officers and Community Groups to improve their awareness and tackle unconscious bias, ensure that the Council is inclusive to all and work with local policing teams to ensure our streets are safe for those within this community. We can utilise the Cannock Chase Can App to engage with the community and work closely with the Police, Fire and Crime Commissioner to reinforce our commitment to safety for all.

Therefore, I move that this Council creates an official role for an ‘LGBT+ Ambassador’, to be chosen by Full Council, to be a champion for the LGBT+ community within the community and within the Council.”

*[If this motion is carried then it is intended that nominations for the role will be requested and an appointment made at this meeting.]*

**8. Comments and Questions on Part 1 Minutes of Cabinet, Committees, Sub-Committees and Panels under Rule 9**

To receive any comments or questions submitted under Rule 9 on Part 1 Minutes of meetings of Cabinet, Committees, Sub-Committees or Panels as included in the Minutes Record circulated alongside this agenda.

**9. Treasury Management Report - Increase in Money Market Funds**

Report of the Head of Finance (Item 9.1 - 9.4).



**T. Clegg  
Chief Executive**

30 August 2022

## **Guidance on Declaring Personal, Pecuniary, and Disclosable Pecuniary Interests at Meetings**

### **Definition of what is a Personal, Pecuniary and Disclosable Pecuniary Interest**

**A Personal Interest** is one where your well-being or financial position, or those of a member of your family or any person with whom you have a close association would be affected to a greater extent than the majority of Council Tax payers, ratepayers, or inhabitants of the electoral ward(s) affected by the decision. You automatically have a personal interest if you have given notice in the Register of Members' Interests, e.g. if you are appointed to an outside body by the Council.

**A Pecuniary Interest** is a personal interest where the matter

- a) affects your financial position or that of a member of your family or any person with whom you have a close association or a body in which you have registered in the Register of Members Interests or
- b) relates to the determining of any consent, licence, permission or registration in relation to you or any person with whom you have a close association or a body in which you have registered in the Register of Members Interests

and, in either case, where a member of the public knowing the facts would reasonably regard the interest as so significant it is likely to affect your judgement of the public interest

**A Disclosable Pecuniary Interest** is an interest of yourself or your partner (which means spouse or civil partner, a person with whom you are living as husband or wife, or a person with whom you are living as if you are civil partners) in respect of employment, office, trade, profession or vocation carried out for profit or gain; sponsorship; contracts; land; licences; corporate tenancies; or securities, as defined with the Localism Act, 2011.

### **Please make it clear whether it is a Personal, Pecuniary or Disclosable Pecuniary Interest**

It would be helpful if, prior to the commencement of the meeting, Members informed the Monitoring Officer of any declarations of interest, of which you are aware. This will help in the recording of the declarations in the Minutes of the meeting.

### **Declaring Interests at Full Council**

The Code of Conduct requires that personal interests where you have a personal interest in any business of the Council, and where you are aware or ought reasonably to be aware of the existence of the personal interest, and you attend a meeting of the Council at which the business is considered, you must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent.

Some items will be mentioned in the papers for full Council but are not actually being considered by Full Council. In such circumstances the Monitoring Officer's advice to Members is that there is no need to declare an interest unless the particular matter is mentioned or discussed. As a general rule, Members only need to declare an interest at full Council in the following circumstances:

- Where a matter is before the Council for a decision and/or
- Where the matter in which the Member has an interest is specifically mentioned or discussed at the Council meeting.

**Cannock Chase Council**  
**Minutes of the Meeting of the Council**  
**Held in the Council Chamber, Civic Centre, Cannock**  
**On Wednesday 20 July 2022 at 6:00 p.m.**

**Part 1**

**Present:** Councillors:

Buttery, M.S. (Chair)  
Jones, P.G.C. (Vice-Chair)

Arduino, L.	Kruskonjic, P.
Beach, A.	Lyons, N.
Boucker, A.S.	Lyons, O. (Leader)
Cartwright, S.M.	McMahon, J.B.
Crabtree, S.K.	Molineux, G.N.
Dunnett, A.J.	Muckley, A.M.
Elson, J.S.	Newbury, J.A.A.
Fisher, P.A.	Pearson, A.R.
Fletcher, J.	Preece, J.P.T.L.
Frew, C.L.	Prestwood, J.
Haden, P.K.	Smith, C.D.
Hoare, M.W.A.	Sutherland, M.
Hughes, R.J.	Theodorou, P.C.
Johnson, J.P.	Thompson, S.L.
Johnson, T.B.	Thornley, S.J.
Jones, B.	Wilson, L.J.
Jones, P.T.	Woodhead, P.E.
Jones, V.	

**16. Apologies**

Apologies were submitted for Councillors J.T. Bancroft, A.A. Fitzgerald, and J.T. Kraujalis.

**17. Declarations of Interests of Members in Contracts and Other Matters and Restriction on Voting by Members**

No other Declarations of Interests were made in addition to those already confirmed by Members in the Register of Members' Interests.

## **18. Minutes**

### **Resolved:**

That the Minutes of the Extraordinary and Annual meetings held on 25 May 2022 be approved as a correct record.

## **19. Presentation of Certificates to Aldermen and Alderwomen**

The Chair reminded Members that at the Extraordinary Council meeting held on 25 May 2022, Council approved that the title of Honorary Alderman / Alderwoman be awarded to five nominated former councillors - George Adamson, Frank Allen, Muriel Davis, Christine Martin, and Hyra Sutton. The title was in recognition of eminent service rendered to the Council, as a past Member, for at least three terms in office.

An invitation was extended to each nominated former councillor to attend the meeting to collect their award. Unfortunately, Frank Allen had submitted apologies, but the Chair was please to advise that George Adamson, Muriel Davis, Christine Martin, and Hyra Sutton were in attendance.

This was a prestigious award given not only in relation to length of service, but also dedication to the position of ward councillor, and the Chair noted that each former councillor was worthy of such an award.

The Chair invited each former councillor in turn to come forward and collect their awards and asked that all Members join in congratulating them.

## **20. The Chair's Announcements and Correspondence**

### **(i) Former Councillor Derek Davis**

The Chair advised Members that, sadly, former District and County Councillor Derek Davis had passed away on Monday, 11 July 2022.

Derek served as a District Councillor for 22 years, being elected between 1971-1976, 1978-1990, and 1993-1998. In recognition of his service and dedication to this Authority, Derek was one of the first Council appointed Honorary Aldermen in 2018. Derek was also a long-serving County Councillor, having served on Staffordshire County Council for 36 years.

Derek took his role as a councillor on both authorities very seriously and dedicated a substantial number of years to serving the Council and its residents, doing so with pride and passion.

The Council's thoughts were with Derek's wife (former Councillor Muriel Davis), his son Mark, and friends and family at this sad time.

Members spoke to share their memories of Derek, and then all Members joined the Chair in observing a minute's silence to pay their respects.

### **(ii) Chair's Civic Service**

The Chairman reminded Members that they had received an email on 4 July inviting them to attend the Chair's Civic Service on Sunday 7 August 2022 at St. John's Church, Heath Hayes. Members were reminded that replies to the invitation should be sent in by Friday, 22 July. Anyone requiring information or wishing to confirm their attendance was asked to contact the Chief Executive's PA.

It was hoped that as many Councillors as possible would be able to attend.

## **21. Leader's Announcements and Correspondence**

### **(i) Covid-19**

Unfortunately, cases of Covid-19 were once again increasing.

Fast-spreading sub-variants of Omicron were driving some of the new infections, which were mainly being seen in the working age population; those aged between 35 and 54.

Currently cases in education settings were low, and those cases that were being reported were found to be mainly in nurseries and special schools.

Vaccinations remained the best defence. Currently nine in ten people over the age of 12 had been vaccinated. Members were reminded that, as Councillors, they should continue to encourage vaccine uptake. Preparations for a further vaccination scheme in Autumn were underway.

### **(ii) Homes for Ukraine Scheme**

As of 12 July 2022, 355 sponsors had come forward from across Staffordshire and agreed to accommodate a total of 886 Ukrainian refugees. Of this number, 528 had arrived in Staffordshire. In Cannock Chase, there were 35 sponsors and 70 accommodation requests.

The national scheme expanded last week, meaning that unaccompanied children and young people could now travel to the UK.

Finally, Staffordshire County Council had established a dedicated website called 'Support for Ukraine', and locally, a support Group had been established in Rugeley.

### **(iii) Staffordshire Leaders Board**

Staffordshire Leaders had been meeting informally over the past year to establish the Board, but the first inaugural public meeting took place on Thursday 23 June 2022.

The Board consisted of Leaders of all nine principal councils across Staffordshire and was chaired by Alan White, Leader of Staffordshire County Council. The aim was to maximise Staffordshire-wide opportunities for all nine councils and to ensure closer working together.

At the meeting, Leaders agreed on six initial areas of focus that included:

- (1) Climate Change: imperative for all.
- (2) Economic Development and ensuring economic prosperity across the county
- (3) Addressing Health inequalities across Staffordshire
- (4) Developing a joint approach to waste and sustainability
- (5) Devolution and working towards a County Deal; and
- (6) Establishing a 'Single Front Door' and improving access for Staffordshire residents who needed to contact their councils.

### **(iv) Shared Services Workshop**

As requested by Cabinet, representatives from the LGA were welcomed on Monday, 4 July 2022, to consider where the Council stood with the Shared Services business case. The workshop was facilitated by Councillor William Nunn (Breckland DC and LGA Regional Peer), with whom the Cabinet were working closely.

Members found it helpful and reflected on the key information to be included in the business plan and vision for further sharing of services, for example:

- What were the important hopes that further shared services should deliver?
- What concerns were there about sharing further services that should be addressed in the business plan?

Cabinet remained keen to hear cross-party feedback and listen to the perspective of all Members.

Following the workshop., those Members that missed the workshop were e-mailed to advise what had been discussed and to seek their views on these matters. All Members were encouraged to take the time to contribute as such feedback would determine the future path of the Council.

Further sessions were also to be arranged, which the Leader and Deputy Leader were happy to facilitate.

#### **(v) Leisure Concessions Scheme**

Cabinet had recently agreed to update and extend the Concessionary Leisure Scheme. An important change made was to include individuals with 'refugee status'. Residents of the District who received:

- Housing Benefit
- Income Support
- Job Seekers' Allowance
- Working Families Tax Credit
- Carers Allowance
- Universal Credit
- Disability Access
- Refugee Status (UNCHR 1951)

...were eligible for the concessionary membership at a reduced rate of 50%. This included access to Chase and Rugeley leisure centres and Cannock park golf course. It also included a free personalised fitness induction, access to an expert fitness instructor and a personalised exercise programme. In addition, the concessionary scheme would be open to 18-to-25-year-old residents of the District who were care leavers, and Inspiring Healthy Lifestyles volunteers.

Furthermore, new membership packages for residents over the age of 60, or under the age of 18, were also being developed.

The existing interim arrangements for residents who were serving members of H.M. Armed Forces to have access to the concessionary scheme would be made permanent.

#### **(iv) Queen's Baton Relay and Commonwealth Games 2022**

The route and timings for the Queen's Baton Relay (QBR) taking place in the District on Saturday 23 July had been confirmed.

The baton was scheduled to arrive at Wolseley Road in Rugeley at 3.26pm before passing through Rugeley Town Centre and finishing on Horsefair. Rugeley Town Council would be hosting an event in Rugeley Town Centre that would coincide with the opening of the Mindfulness Garden in Brook Square.

After leaving Rugeley, the baton would travel to Hednesford where it was scheduled to arrive at 3.59pm in Market Street before travelling through the Town and across to

Hednesford Park Pavilion. Hednesford Town Council, in partnership with Hednesford in Partnership, Inspiring Healthily Lifestyles and Cannock Chase District Council would be hosting activities and entertainment throughout the Town and in the park. There would also be a Commonwealth Games themed competition for 'Best Dressed Bike'.

The final stop in the District was Cannock where the baton was due to arrive at 4.59pm in Church Street and travel into Cannock Town Centre.

All baton bearers had an inspirational backstory and there were three inspirational local baton bearers, Craig Corrigan from Rugeley, Shaun Middleton from Hednesford, and Councillor Lisa Wilson.

Finally, Members were reminded that the Commonwealth Games Mountain Biking event would be taking place at Birches Valley, Cannock Chase, on Wednesday, 3 August 2022.

## **22. Changes to Membership of Committees etc. 2022/23**

The Leader of the Conservative Group, Councillor O. Lyons, notified of a change in membership of the Licensing and Public Protection Committee for approval by Council.

### **Resolved:**

That the appointment of Councillor P. Kruskonjic to the Licensing and Public Protection Committee in place of Councillor P.C. Theodorou be approved.

## **23. Council Appointed Representatives to Outside Bodies 2022/23**

The Chair advised that Members were required to be appointed to the following outside bodies (one Member to be appointed per body):

- Barbara Bird Memorial Fund (until the 2024 Annual Council meeting).
- Cannock Chase Arts Council (until the 2023 Annual Council meeting).
- Staffordshire County Council Health and Care Overview Scrutiny Committee (substitute member) (until the 2023 Annual Council meeting).

Following votes being taken for each body where the number of nominations received was greater than the number of seats available, it was:

### **Resolved:**

That:

- (A) Councillor V. Jones be appointed to the Barbara Bird Memorial Fund until the 2024 Annual Council meeting.
- (B) Councillor J.S. Elson be appointed to the Cannock Chase Arts Council until the 2023 Annual Council meeting.
- (C) Councillor P. Kruskonjic be appointed as the substitute member on the Staffordshire County Council Health and Care Overview Scrutiny Committee until the 2023 Annual Council meeting.

**24. Recommendations Referred from Cabinet, Committees etc.**

Consideration was given to the following recommendations to Council, made by Cabinet at its meeting held on 28 April, 16 June, and 14 July 2022, in respect of:

**(i) Permission to Spend on Parks & Open Spaces Vehicles and Equipment (Cabinet 28/04/22, Minute No. 109)**

“That:

Council be recommended to approve:

- (i) The inclusion in the Capital Programme of the purchase of replacement grounds maintenance machinery, vehicles, and infrastructure (fencing); and
- (ii) The moving of £113,000 into the Capital Programme from the Grounds Maintenance Trading Reserve to supplement the £89,000 already included to fund the purchases (totalling £202,000).”

**Resolved:**

That:

- (A) The purchase of replacement grounds maintenance machinery, vehicles, and infrastructure (fencing) be included in the Capital Programme.
- (B) £113,000 be moved into the Capital Programme from the Grounds Maintenance Trading Reserve to supplement the £89,000 already included to fund the above purchases (totalling £202,000).

**(ii) Proposed Play Area Refurbishments and Access Arrangements - Open Space at Wellington Drive, Cannock (Cabinet 16/06/22, Minute No. 10)**

“That Council be recommended to include £118,000 from existing S106 funds into the Capital Programme for 2022-23.”

**Resolved:**

That £118,000 from existing S106 funds be included in the Capital Programme for 2022/23 to support the proposed play area refurbishments and access arrangements on open space at Wellington Drive, Cannock.

**(iii) Local Development Scheme 2022 (Cabinet 14/07/22, Draft Minute No. 23)**

“That Council, at its meeting to be held on 20 July 2022, be recommended to approve the revised Local Development Scheme covering the period July 2022 to April 2025 (as detailed in Appendix 1 of the report) and that it can be brought into effect on 1 August 2022.”

**Resolved:**

That the revised Local Development Scheme, covering the period July 2022 to April 2025, as detailed in Appendix 1 of the 14 July 2022 Cabinet report be approved, and that it be brought into effect on 1 August 2022.

**25. Comments and Questions on Part 1 Minutes of Cabinet, Committees, Sub-Committees and Panels under Rule 9.**

None received.

**26. Constitution Amendments**

Consideration was given to the Joint Report of the Head of Governance & Corporate Services and the Monitoring Officer (Item 11.1 - 11.10).

**Resolved:**

That the proposed Constitution amendments as detailed in Report Appendices 1 and 2 be approved.

**27. Local Boundary Review Working Group Proposals to the Local Government Boundary Commission for England (LGBCE) for Initial Consultation**

Consideration was given to the Report of the Local Boundary Review Working Group (Item 12.1 - 12.22).

An amended version of Report Appendix 2 had been circulated in advance of the meeting.

*(Councillor T.B. Johnson left and returned to the meeting during the consideration of this item.)*

**Resolved:**

That:

- (A) The ward boundaries proposals detailed in Report Appendix 1, and associated maps at Report Appendix 2 (as amended), be submitted to the Local Government Boundary Commission for England as a Council submission as part of the initial phase of consultation.
- (B) Delegated authority be given to the Head of Governance and Corporate Services, in consultation with the Local Boundary Review Working Group, to add further explanatory narrative to Appendix 1, in support of the maps at Appendix 2.

Councillors J.S. Elson, P.A. Fisher, G.N. Molineux, and A.M. Muckley requested that their names be recorded as voting against the proposals as set out above.

**28. Comments and Questions on Part 2 Minutes of Cabinet, Committees, Sub-Committees and Panels under Rule 9.**

None received.

The meeting closed at 7:09 p.m.

---

**Chair**

<b>Report of:</b>	<b>Head of Finance</b>
<b>Contact Officer:</b>	<b>Emma Fullagar</b>
<b>Telephone No:</b>	<b>01543 464 334</b>
<b>Portfolio Leader:</b>	<b>Innovation and Resources</b>
<b>Key Decision:</b>	<b>No</b>
<b>Report Track:</b>	<b>Cabinet: 14/07/22</b> <b>Audit &amp; Governance Cttee: 27/07/22</b> <b>Council: 07/09/22</b>

**Council**  
**7 September 2022**  
**Treasury Management Report - Increase in Money Market Funds**

**1 Purpose of Report**

- 1.1 To update members on treasury management activity and to request an increase to the monetary limits with MMFs (Money Market Fund's) from £6m to £9m.

**2 Recommendation(s)**

- 2.1 To increase monetary limits with Money Market Funds from £6m to £9m.

**3 Key Issues and Reasons for Recommendations**

- 3.1 As the cash balances are increasing, increasing the limits on the MMF's will allow greater cashflow management and avoid any breaches to the Treasury Management Strategy Statement (TMSS).

**4 Relationship to Corporate Priorities**

- 4.1 Treasury management and investment activity link in with all of the Council's priorities and their spending plans.

<b>5 Report Detail</b>
------------------------

**Proposal**

- 5.1 In order to allow the Council to maintain and deliver an effective and well managed Treasury service, we are recommending that we increase the monetary limit from £6,000,000 to £9,000,000 per Money Market Fund (MMF).

**Background**

- 5.2 The Council operates a balanced budget, which broadly means cash raised during the year will meet its cash expenditure. Part of the treasury management operations ensure this cash flow is adequately planned, with surplus monies being invested in low-risk counterparties, providing adequate liquidity initially before considering optimising investment return.
- 5.3 Due to the increased cash balances that the Council has built up over the past few years and the decline in counterparties available with a strong credit rating, the Council needs to increase its monetary limits through its current counterparty list. The Covid 19 pandemic and major capital projects means we are holding higher cash balances than projected. Government grants have also contributed to higher cash balances in the short term to medium term. It should be noted that none of this larger cash balance relates to additional budget, as all the cash is committed to future spending.
- 5.4 In order to mitigate this issue, avoid any breaches to the TMSS and to keep the level of credit risk low a prudent approach to this would be to increase monetary limits of the MMF's.
- 5.5 A review of the current investments and options was conducted with the Council's external treasury advisor Link Asset Services. They agreed that this option presented the most feasible solution to deal with the high cash balances. The reasoning is detailed below:
- AAA rated MMFs are among the lowest-volatility types of investments with a key objective to provide investors with security of capital and daily liquidity together with an investment return which is comparable to normal sterling denominated money market interest rates
  - MMFs are appropriate investment assets for liquidity managements due to their enhanced diversification, short maturities and minimal credit risk.
- 5.6 The current investment list is detailed below as of 31<sup>st</sup> May 2022.

<b>Counterparty</b>	<b>Start Date</b>	<b>Maturity</b>	<b>Value (£)</b>	<b>Rate (%)</b>
National Bank of Kuwait	19/10/2021	19/07/2022	4,000,000	0.40
Al Rayan Bank Plc	15/02/2022	15/08/2022	2,000,000	1.10
Nationwide B/S	23/01/1900	20/06/2022	2,500,000	0.59
Al Rayan Bank Plc	21/03/2022	19/09/2022	4,000,000	1.41
Helaba Bank	21/03/2022	20/06/2022	4,000,000	0.91

Counterparty	Start Date	Maturity	Value (£)	Rate (%)
Nationwide B/S	14/04/2022	14/10/2022	2,500,000	0.88
National Bank of Kuwait	19/04/2022	19/10/2022	2,000,000	1.56
Helaba Bank	19/05/2022	19/12/2022	2,000,000	1.40
*Deutsche		*MMF	6,000,000	0.83
***Handelsbanken		***Call	6,000,000	0.02
*Morgan Stanley		*MMF	1,500,000	0.92
*Federated Prime Fund Class 3		*MMF	3,500,000	0.84
*Aberdeen GBP Liquidity Fund		*MMF	6,000,000	0.89
*Invesco STIC Global Sterling		*MMF	6,000,000	0.89
**Santander UK		**Call180	3,500,000	0.87
			<b>55,500,000</b>	

\*MMF - Money Market Fund (instant access)

\*\*Call 180-day notice account

\*\*\*Call account no notice

## 6 Implications

### 6.1 Financial

The financial implications have been referred to throughout the report.

### 6.2 Legal

The legal implications have been referred to throughout the report.

### 6.3 Human Resources

There are no human resource implications arising from this report.

### 6.4 Risk Management

The risk management implications have been referred to throughout the report.

### 6.5 Equality & Diversity

There are no identified implications arising from this report.

### 6.6 Climate Change

None.

**7 Appendices to the Report**

None.

**Previous Consideration**

Treasury Management Report - Increase in Money Market Funds - Cabinet - 14 July 2020.

**Background Papers**

None