

NEW APPLICATION

ENCLOSURE 4.24
ANNEX 5

**APPLICATION FOR RATE RELIEF UNDER SECTIONS 43 OF THE LOCAL GOVERNMENT
FINANCE ACT 1988 FOR THE FINANCIAL YEARS 2007/8 AND 2008/09**

Applicant's Name: Stoke on Trent College **Account Ref:** 101111856

Property Address: Suite 101, High Green Court, Newhall Street, Cannock, Staffs, WS11 1GR

Registered Charity: No

Occupation Date: 31 August 2007 **NEW APPLICATION**

Relief Claimed: Mandatory **Period:** 31/8/07 – 31/3/08
1/4/08 – 31/3/09

Use of Property: Education

Main Objectives: To provide further education.

Financial Situation: Not applicable	Surplus (Deficit)	£
	Reserves	N/A
		N/A

Previous Relief Granted: **Mandatory** - 80%

Rates Payable:	2007/08	2008/09
	£	£
Full charge	2,050.89	3,649.80
Less Mandatory Relief (80%)	<u>1,640.71</u>	<u>2,919.84</u>
Discretionary consideration	N/A	N/A
If 10% granted		
NNDR Pool (25%):	N/A	N/A
General Fund (75%):		
Rates payable:	£ <u>410.18</u>	£ <u>729.96</u>

Continued.....
NCRS

Supporting Information:

Stoke on Trent College uses these premises at High Green Court, Newhall Street, Cannock to run Personal Development Programmes on behalf of The Prince's Trust which is a registered charity operating from premises in Rugeley.

Under the Further and Higher Education Act 1992 the College became a Further Education Corporation with effect from 1 April 1993. The Corporation is an exempt charity which is allowed to claim 80% exemption from rates (F & HE Act 92, Schedule 8, Section 69).

Comments.

None