

**APPLICATION FOR RATE RELIEF UNDER SECTION 47 OF THE  
LOCAL GOVERNMENT FINANCE ACT 1988 FOR THE FINANCIAL YEAR 2010/11 AND 2011/12**

**Applicant's Name:** Chase Chamber of Commerce **Account Ref:** 101138923

**Property Address:** Unit 3 Point East Park Plaza, Hayes Way, Heath Hayes, Cannock, Staffs, WS12 3YP

**Registered Charity:** No

**Occupation Date:** 13 September 2010 **NEW APPLICATION**

**Relief Claimed:** Discretionary Only **Period:** 13/9/10 – 31/3/11  
1/4/11 – 31/3/12

**Use of Property:** An administrative centre for the Chase Chamber of Commerce staff and supporting staff.

**Main Objectives:** Promoting the interests of business and assist new businesses to start-up and grow within the Cannock Chase area.

**Financial Situation:** As at: 31 March 2010 - *Chase Chamber of Commerce accounts are consolidated with the former Southern Staffordshire Chamber of Commerce annual accounts, which was acquired by in March 2010 by Birmingham Chamber of Commerce.*

|                          |           |
|--------------------------|-----------|
|                          | £         |
| <b>Surplus (Deficit)</b> | 62,228.00 |
| <b>Reserves</b>          | 1.00      |

**Previous Relief Granted:**

|                      |   |    |
|----------------------|---|----|
| <b>Mandatory</b>     | - | 0% |
| <b>Discretionary</b> | - | 0% |

**Rates Payable:**

| Details of Charge                     | 2010/11<br>£           | 2011/12<br>£           |
|---------------------------------------|------------------------|------------------------|
| <b>Full Charge</b>                    | 4,674.21               | 8,768.25               |
| <b>Discretionary Consideration</b>    | <b><u>4,674.21</u></b> | <b><u>8,768.25</u></b> |
| <b><i>If 100% Relief Granted:</i></b> | 4,674.21-              | 8,768.25-              |
| <b><i>Cost to NNDR Pool (75%)</i></b> | 3,505.66               | 6,576.19               |
| <b><i>General Fund (25%)</i></b>      | 1,168.55               | 2,192.06               |
| <b>Rates Payable:</b>                 | <b><u>0.00</u></b>     | <b><u>0.00</u></b>     |
| <b><i>If 50% Relief Granted:</i></b>  | 2,337.11               | 4,384.13               |
| <b><i>Cost to NNDR Pool (75%)</i></b> | 1,752.83               | 3,288.10               |
| <b><i>General Fund (25%)</i></b>      | 584.28                 | 1,096.03               |
| <b>Rates Payable:</b>                 | <b><u>2,337.10</u></b> | <b><u>4,384.12</u></b> |

**Supporting Information:**

Chase Chamber of Commerce is newly established at Unit 3 Point East Park Plaza, Heath Hayes and is part of the larger umbrella organisation known as Birmingham Chamber of Commerce Group. The organisation occupies the premises as an administrative centre to accommodate staff and other support staff.

The Chase Chamber of Commerce has the following objectives:

- Promoting the interest of businesses in the Cannock Chase area, and
- Assisting businesses start-up and grow, and
- Championing Cannock Chase as the best place to live and work.

In addition to the above, as a Membership organisation they aim to promote, represent and protect the businesses and trades of their business members. This adds wealth to the wealth creating capacity of the region. The services offered to their members include, business events, export advice, marketing services and HR / Legal support. Currently, the organisation has 205 businesses within their membership.

The Chamber of Commerce is an inclusive organisation; one of their group sections is the Institute of Asian Business.

Fees are charged to members on a sliding scale. A copy of the fees charge for 2011/12 is attached.

The principal source of income for the organisation is from membership subscriptions, funded activity and export documentation.

**Comments:**

Members should be mindful that discretionary rate relief can be granted at any level up to 100%. The figures detailed in this Annex are purely a guide for Members.