

European Regional Development Fund Property Investment Programme

Grants of up to €200,000 for SME's in the GBSLEP area

Following a successful bid to the European Regional Development Fund (ERDF), Birmingham City Council is pleased to announce the launch of a new grant programme to encourage the improvement and development of key vacant, derelict or underused properties and sites for economic use. The grant programme will operate in the Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) area, see plan opposite.

The grant is designed to help businesses to improve their commercial premises by providing financial support towards the cost of building improvement works. The primary purpose of the scheme is to increase and/or improve business accommodation and to help create new employment opportunities.

Funding is targeted at eligible Small and Medium sized Enterprises (SME's) located in GBSLEP area and delivering activities within the B1 and B2 planning categories (manufacturing and processing, office uses, business-to-business activities).

Eligible works include: for example, extensions to commercial premises, new build, internal and external structural works which lead to increased commercial floor space and new jobs.

Please note that retail, housing, education, leisure uses and general property 'uplift' are **NOT** eligible.

All funding is discretionary and is managed by Birmingham City Council in accordance with ERDF guidelines.

Grants will be payable at up to 40% of eligible project development costs, subject to a maximum of €200,000, approximately £170,000.

Applications are invited on a first-come-first-served basis.

Further Information

Please contact us to obtain an application pack or to discuss your project. This can be done through one of the following:

Click: www.birmingham.gov.uk/supportforbusiness

Email: pipenquiries@birmingham.gov.uk

Call: Ashfaq Ashraf - 0121 464 9861
Javed Iqbal - 0121 303 3710
Tony Cole - 0121 303 4095

Visit: By appointment only
1 Lancaster Circus
Birmingham
B4 7DJ

