

**Cannock Chase District Council Community Infrastructure Levy (CIL) Indexation**  
**1<sup>st</sup> January 2023**

***Calculation as specified in Schedule 1:***

$$\frac{R \times A \times I_p}{I_c}$$

I<sub>c</sub>

Where R= CIL chargeable rate

Where A= the net chargeable area at rate R

Where I<sub>p</sub>= the index figure for the year in which planning permission was granted

Where I<sub>c</sub>= the index figure for the year in which the charging schedule containing rate R took effect

***Calculation for residential rates:***

$$\frac{\pounds 40 \times 355 \text{ (RICS CIL 2023 Index)}}{259 \text{ (BCIS TPI Quarter 4 Index 2014)}}$$

259 (BCIS TPI Quarter 4 Index 2014)

**= *£54.83 CIL Charge (from 1<sup>st</sup> January 2023)***

***Calculation for retail rates:***

$$\frac{\pounds 60 \times 355 \text{ (RICS CIL 2023 Index)}}{259 \text{ (BCIS TPI Quarter 4 Index 2014)}}$$

259 (BCIS TPI Quarter 4 Index 2014)

**= *£82.24 CIL Charge (from 1<sup>st</sup> January 2023)***